

STOCKS SALES MAKE ANOTHER RECORD

Transactions on N. Y. Exchange Exceed Two Million Shares.

ATTAIN NEW LEVELS

Prices Climb to Unheard of Heights Amidst Great Speculation.

NEW YORK, Sept. 25.—All records in point of activity for nearly a decade were surpassed on the stock exchange today, when 2,250,000 shares, exclusive of countless "odd lots," changed hands to the accompaniment of numerous new high records. Many of these gains were sacrificed in the last hour, more particularly the last 15 minutes, when a selling movement as vast as it was unexpected, caused a shrinkage of almost 6 points.

U. S. Steel, in which dealings were again on an almost incredible scale, dropped from 120 to its new maximum achieved in the forenoon, to 114 3/4, closing at 115, a net loss of 2 points, after a gross gain of 3 points.

STEEL STOCKS STRONG WITH ACTIVE MARKET

Canadian Steels Attract Speculation and Larger Dealings and Higher Prices on Exchanges.

The Toronto stock market felt relieved yesterday with the successful passing of the war loan, and the relief was expressed in tangible form by a rise in steel stocks. The steel bull market on Wall Street was generally expected to promote some bullish local speculation, and yesterday's market seemed to be the initiation of this. The steels were naturally looked upon as a fair field for an advance, especially in view of the fact that Dominion Steel, which has hitherto been somewhat of a laggard, in explanation of this it was remarked that some extensive holdings had been sold to liquidation, and that this stock had noted as a weight on the market for several months. Dominion Steel, or "Iron," as it is spoken of in brokers' offices, was the main topic of discussion yesterday, and this issue is likely to be the centre of attraction for some time. The price was advanced two points early in the day, and closed with net advance of 1 1/2 points over Saturday.

VALUE OF METAL OUTPUT INCREASES

Ontario Bureau of Mines Reports Substantial Gains for First Six Months.

The report just issued by the Ontario Bureau of Mines on the production of metals in the province for the first six months of the present year shows that as compared to the corresponding period of 1915 there is an increase in the value of the output of practically every metal except iron. The returns show that the production of gold for the period was 235,000 ounces, valued at \$4,822,740. It is predicted that at the present rate of production the output for the entire year will reach \$10,000,000 as against \$7,000,000 last year, an increase of about seventeen per cent. Of the amount indicated for the half year of 1916, all but \$545,424 was produced from the Porcupine Camp, and the balance of about 15 per cent. was produced from other camps.

SILVER ADVANCED COBALT'S STRONGER

Activity Increasing in Mines and Distributed Throughout Entire List.

Well distributed activity throughout almost the entire list characterized the trade at the Standard Stock Exchange yesterday, and the volume of business reached a higher figure at 180,000 shares than for some time past.

Now that the first stir of the issuing of the Canadian war loan has died away things will gradually slip back into the ordinary channels, and more attention will be paid to the stock markets. There seems to be no question but that the public is getting better into the mining market as the increasing business each succeeding day indicates.

The underlying strength of the market has been demonstrated again and again by sharp advances by individual stocks. There is a feeling prevalent that very shortly this movement will become more general and the whole list will move to higher levels.

NIPISSING PAYS BONUS OF FIVE PER CENT.

In Addition to Regular Quarterly Disbursement—Financial Statement.

As was anticipated, the directors of Nipissing Mines met in New York yesterday and declared the regular quarterly dividend of 5 per cent, and in addition a bonus of 5 per cent, payable to the shareholders of the company, Sept. 30. This information was received by H. B. Willis, over his private wire from New York.

Case Against Mining Man is Dismissed

A. M. Bilsky was charged in the police court yesterday with obtaining \$5,000 from Sigmund Wintner by false pretences.

Mr. Wintner on the stand said he had paid in the money to be used for developing the Shamrock Consolidated Mines Company at Cobalt in which he and Mr. Bilsky were interested. While in New York he had received a telegram and letter from Mr. Bilsky assuring him that assays taken from the mine had proved very successful, and that the company had 100 oz. of gold and silver on different lots tested.

COBALT ORE SHIPMENTS.

Cobalt ore shipments for the week ending September 22nd, 1916, were 824,530 pounds. They were distributed as follows: O'Brien Mine, Delora, 66,000; Dominion Red' Co., Denver, 88,000; Kirkley-Darr, S. M., Ferris, 80,300; Amboy, 68,800; Penn. Canadian M., Delora, 238,114.

PETE LAKE FIND

It is reported that a find of some importance has been made by the Peterson Lake Mining Company recently. Officials of the company were given concerning this find, preferring to wait until the report of the examining engineer has been received.

PRICE OF SILVER

NEW YORK, Sept. 25.—Commodities market in New York is up 1/2 cent. LONDON, Sept. 25.—Silver is up 3/16d to 15 1/2.

THE DOMINION BANK

NOTICE is hereby given that a dividend of three per cent. has been declared upon the paid up Capital Stock of this Institution for the quarter ending 30th September, 1916, being at the rate of twelve per cent. per annum, and that the same will be payable at the Head Office of the Bank and its Branches on and after Monday, the 2nd day of October, 1916, to shareholders of record of 20th September, 1916.

Toronto, 17th August, 1916. By order of the Board. C. A. BOGERT, General Manager.

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, NEW YORK STOCKS, and various stock symbols and prices.

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WHEAT RECEDES AFTER ADVANCE

Chicago Market Reaches Highest Prices for Present Season.

WEAKENS NEAR CLOSE

Quotations Fall on Appearance of U. S. Visible Supply Figures.

CHICAGO, Sept. 25.—Wheat today advanced to the highest prices yet this season, the market afterward receding owing largely to an increase in the U. S. visible supply today. Prices closed weak at 155 to 155 1/4 for December and 154 3/4 for May, with the market as a whole 1/2 cent off to 7/8 up compared with Saturday's finish. Corn lost 1-2 cent to 10 cent and oats 1/2 cent to 3/4 cent, a provision of an outcome ranged from 50 cents to a like advance.

Board of Trade Official Market Quotations

Table with columns: Manitoba Wheat (Track, Bay Ports), No. 1 northern, No. 2 northern, etc.

Table with columns: STANDARD STOCK EXCHANGE, Forcupines, Apex, Dome Lake, etc.

Table with columns: STANDARD SALES, Forcupines, Apex, Dome Lake, etc.

Table with columns: CHICAGO GRAIN, Wheat, Corn, Oats, etc.

Table with columns: NORTHWEST CAR RECEIPTS, Winnipeg, Duluth, etc.

HERON & CO.

STOCKS BONDS GRAIN MINING SHARES UNLISTED SECURITIES

MARK HARRIS & COMPANY (Members Standard Stock Exchange, Toronto). Mining Shares Bought and Sold SPECIALISTS IN COBALT AND PORCUPINE

OUR STATISTICAL DEPARTMENT WILL FURNISH YOU WITH THE LATEST NEWS FROM THE NORTH COUNTY ON REQUEST.

WITH an experienced organization and the best financial, legal and accounting connections, we are enabled to offer the public a superior service in the purchase or sale of:

IMPORTANT NEWS COMING

Development is now under way on the 500 foot level of the Davidson Gold Mines property. It is anticipated that the vein will be cut very soon. The time to buy is now, not after the shares have advanced on news that the ore has been reached.

DEMAND - - METALS - - SUPPLY

What establishes the present activity in the mining securities upon a sound, permanent foundation is the world-wide demand for all metals. Particularly in those of the producing mines—is that a maximum output may be maintained for years in an effort to anywhere nearly supply the unprecedented demand.

HAMILTON B. WILLS

Private Wire to New York City. Royal Bank Building, Phone Main 5172.

W. A. LEE & SON

REAL ESTATE, INSURANCE AND FINANCIAL BROKERS. Money to Loan GENERAL AGENTS

H. McMASTER CO.

MINING AND MINING STOCKS. 909 EXCELSION LIFE BUILDING Toronto, Canada.

J. P. LANGLEY & CO.

Auditors, Accountants and Trustees. J. P. Langley, F.C.A., J. J. Clarke, C.A.

WORLD'S SHIPMENTS

Wheat, Corn, Oats, etc. This week Last wk. Last yr.

TO ENLARGE BOARD

A meeting of Apex shareholders will be held in the course of few days to ratify the decision of the directors to increase the board from five to seven members.

Advertisement for G.O. MERSON & CO. featuring 'SILVER AND GOLD' and 'ADVANCING' with various stock and commodity prices.