The Canada Permanent and Western Canada Mortgage Corporation.

HALF-YEARLY DIVIDEND

Notice is hereby given that a dividend of Three Per Cent. (3%) on the paid-up capital stock of this Corporation has been declared for the half-year ending JUNE 30th, 1902, and that the same will be payable on and after

Wednesday, the 2nd Day of July Next.

The transfer books will be closed from the 16th to the 30th June inclusive.

By order of the Board. GEO. H. SMITH, Secretary.

Toronto, May 28th, 1902. 36

STOCKS INACTIVE BUT FIRM

Sales at New York Yesterday But Slightly Over 1-4 of a Million.

Scattered Dealings in Local Stocks at Steady Prices—Toronto Railway Firmer — Quotations, Notes and Gossip.

World Office,
Friday Evening, June 27.

There was scattered dealing in local stocks to-day, with only trivial changes. The day's business comprised 5629 shares and 1876 rights, and of this C.P.R. was put down for 4195 shares. Nova Scotia Steel continues under the hammer, and 210 shares were secured to-day at a fraction below yesterday, the closing sales being made at 104½. C. P. R. drifted off ⅞ at the opening, at 133, but made the loss up during later dealings. A large portion of the total sales were put thru by one broker. Toronto Railway held firmer, and, after selling early at 119¼, closed with a sale at an advance of ½. British America and Western Assurance are more active than usual, and 100 shares of the former and 285 of Western sold to-day at par. Twin City was unchanged at 118 and Sao Paulo brought 98. Dominion Coal was quiet at 135¼, and Dominion Steel issues were without sales. Northern Navigation sold at 154. General Electric 205½. St. Lawrence 150, B. C. Packers (A) 101, B. C. Packers (B) 100¾, Imperial Loan 75, Toronto Electric 152½, and Canada Permanent 120. Bank shares are dull but firm, Commerce bringing 156 and Dominion 244.

* * *

C. P. R. was stronger at Montreal to-day than at other exchanges, the opening price being at 133¾, and the close ⅛ lower. Business generally was dull, with small variations in prices. Toronto Railway brought 119¼ to 119½, Twin City 117½ to 117¾, Richelieu 110¼ to 110½, Dominion Steel 51¾, preferred 94, N. S. Steel 104½ and Dominion Steel bonds 93.

* * *

On the Standard Exchange, Olive sold at 4, Toronto Railway 119¾ to 119½, C.P.R. 133¼ to 133⅜, Twin City 118¼ and Payne 20¾.

* * *

The New York market lapsed into the dullness of 10 days ago-to-day, and the total sales were only 268,000. The industrials are still heavy, with conspicuous weakness in C. F. I. St. Paul and Missouri Pacific showed strength in the grangers, and the Soo stocks jumped into prominence on the rumor that a 3½ per cent. dividend would be declared on the preferred stock next Monday. The close was dull, and few stocks showed advance from opening prices.

* * *

At Boston to-day, Dominion Coal closed offered at 136 and 135 bid, and Dominion Steel 52 to 53.

* * *

A Montreal despatch says: On his return from a complete trip over the C. P. R., thru Manitoba, the Northwest Territories and British Columbia, Sir Thomas Shaughnessy spoke as follows: "I cannot say that I was surprised with what I saw, because I knew how the country was progressing, but I was extremely gratified, as also were my traveling companions, Messrs. E. B. Osler, T. G. Matthews, E. H. McHenry and George E. Harris, of Boston. No matter how much we increase our rolling stock, I believe there will be still a car shortage, and there could not be any better sign of the prosperity of the country."

* * *

The steamer Dolphin has arrived at Seattle from Skaguay with over $1,000,000 Klondike gold. A consignment of another million is on the way down.

* * *

The Journal of Commerce states total disbursements of interest and dividends in July will be over $123,000,000, a gain of about $8,400,000 over last year's figures.

* * *

The Colorado Fuel & Iron dividend on the common stock has been suspended until further notice. Official statement shows surplus of $947,585. Current earnings were not sufficient to pay current dividends. The regular semi-annual dividend of 4 per cent. on the preferred was declared. At the meeting of directors of American Ice yesterday it was voted to defer dividends on preferred stock.

* * *

Joseph says: Market will be spotty and narrow. Good opportunities for trading on both sides will be presented. All T shorts cover outstanding contracts in Colorado Fuel & Iron, the stock will find a level in the 70's. On decline, buy Pennsylvania, New York Central and the Pacifics. Keep long of the tractions. Buy Sugar on dips.

* * *

News: Western Union was lower yesterday on scattered selling. It is so well distributed over the world that nothing but a reduced dividend could ever bring out wholesale offerings. The stock is held abroad more than any other issue, which is not listed in London, and very little of it has come home in the last 10 years, altho foreign holdings of other stocks had been more than cut in half since the Barling panic of 1890.

* * *

Of the stocks listed on the Toronto Stock Exchange, there is none that presents more attractive features as an investment or speculative stock than the Canadian General Electric Company. The progress made by this organization during the past two years has been nothing less than phenomenal. In proportion to its capital, the net percentage earned has been greater than that of any bank in Canada. For the year 1901, on a capital of less than $2,000,000, the net earnings exceeded $345,000. The company has practically the whole Dominion of Canada as a field of operations, not only in the electric business, but in the foundry business, as well. The latter branch of the company's business will be carried on at the premises now nearing completion on Lansdowne-avenue, in the northwest part of the city, where the company owns 30 acres of land, and where extensive buildings have been erected. It is estimated that the company will have 1000 men employed in these premises within a few weeks. During the past month the company has acquired the old Upper Canada College grounds, where extensive showrooms will be erected. In the Maritime Provinces the company has secured a solid foothold, the Chief Electric Company of Nova Scotia having recently been taken over. The authorized capital of the company is only three millions, while the paid-up capital is under two and a half millions. The company pays dividends at the rate of 10 per cent. per annum on the paid-up stock and has a reserve of $365,000. The management is unsurpassed for energy and efficiency.

Weekly Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with the usual comparisons, are as follows:

	June 26.'02.	June 19.'02.	June 27.'01.
Montreal	$22,125,963	$20,637,707	$21,564,978
Toronto	13,914,285	15,342,301	11,513,545
Winnipeg	2,950,757	3,016,238	1,873,191
Halifax	1,307,694	1,543,649	1,455,053
Quebec	1,482,757	1,334,368	1,247,146
Ottawa	1,596,723	2,635,341	.....
Hamilton	809,525	919,227	664,364
St. John	815,981	973,014	693,947
Vancouver	1,422,851	1,160,095	868,743
Victoria	507,709	475,551	604,151
London	778,027	684,876	.....

Dominion Failures.

Dun's Mercantile Agency reports: The number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, is as follows:

	Ont.	Que.	N. S.	N. B.	P. E. I.	Man.	B. C.	Total.	1901.
June 26	5	6	1	1	..	1	..	14	22
June 19	7	10	..	..	..	2	1	20	15
June 12	5	14	..	..	..	..	..	19	22
June 5	6	9	8	..	..	1	2	21	20
May 29	3	7	1	..	..	..	1	11	27
May 22	5	5	2	1	..	2	2	17	22
May 15	3	4	2	1	..	..	1	11	18

Railway Earnings.

Third week June, C.C.C. & St. L., $397,393; decrease, $12,276.

Chicago Terminal, same time, $32,724; increase, $2536.

Norfolk & Western, same time, $297,747; increase, $1336.

St. Louis & San Francisco, third week in June, increase, $36,296.

Chicago, I. & L., second week June, $92,481; increase, $10,175.

Detroit Railway, third week June, increase, $3163.

Atchison, May, net increase, $31,311; net increase for 11 months, $3,621,956.

The earnings of the Twin City Rapid Transit Company for the third week of June, 1902, were $69,301, being an increase of $5814, or 9.16 per cent., over the same period of last year.

On Wall Street

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall at the close of the market to-day:

To-day's market was a repetition of yesterday's as regards character of trading and fluctuations. Outside business continued small, and practically nothing was done for foreign account. There was enough business transacted by the professional traders and the various pools, however, to keep speculative interest alive and the general undertone firm. The only weakness was an industrial quarter on some reselling of Copper and the early break in Colorado Fuel, on scattered liquidation on passing of dividend on stock. Its weakness had an unsettling influence for a time on the rest of the list, but it was soon dissipated with the stock's sharp rally to 89, on what appeared good inside buying. The passing of dividend means that the task of paying 7 per cent. per annum on all the new capital of common stock from earnings of old plant has been suspended for the present. The company has experienced a great deal of delay in getting machinery for the new plant, and it may not be in full working order for a year; but, when it is completed, there is no doubt that dividends will be resumed, and probably this will be done much sooner, so that we do not think the stock should be sacrificed on this break, but, rather, bought. The same kind of buying in St. Paul, Missouri Pacific and Illinois Central as prevailed recently prevailed in these stocks to-day, and their strength gave tone to the rest of the list. The continued strength in Missouri Pacific was helped by good rains in Texas. That, in fact, was the most important news of the day as affecting the general stock market, as well as the improved condition of the King and more hopeful possibilities of his recovery. There was evidence that the bank statement to-morrow will show a liberal increase in surplus reserves. There is nothing new on coal strike.

Ladenburg, Thalmann & Co. wired A. J. Wright & Co. at the close of the market to-day:

To-day's market was about a repetition of yesterday. The speculatics were again taken in hand, and Missouri Pacific made the highest prices on this move. St. Paul was strong and Illinois Central also. The general list was quiet, and commission business, if anything, smaller. Colorado Fuel sold off on the announcement that the dividend had not been declared, but at the decline buying orders came in, most likely to cover short sales, and the stock rallied. Ice preferred, on the contrary, showed no rallying power at all.

Aside from encouraging reports concerning the King's condition, there was no news of importance. Preliminary estimates indicate a gain in cash for the banks for the week, and a favorable bank statement, but call money was higher in the afternoon. The foreign exchange market was dull and a trifle easier.

Warrington wired McMillan & Maguire, 59 Victoria-street, as follows to-day:

There may be a slight reaction on Friday, but it will not amount to much, and on any such recession of a point or so you should buy for a further advance next week. It might probably be as well to do nothing till next Monday, as the market is likely to be dull until then. If you do anything, buy on a small reaction and make no short sales. The market is nearing a change for the better, and any definite action in the issues will show the market tendency one way or the other. I am a bull. Buy Wabashes and Erie around present market. Buy A.C.P. on all reactions to around 63. and Steel as previously advised. The move in Missouri Pacific is not over, and it can be bought and held till Wednesday, July 2. Hold G. W., Wabashes and general market till further advised. Buy U. P. around 104.

Money Markets.

The Bank of England discount rate is 3 per cent. Money, 2¼ to 2½ per cent. The rate of discount in the open market for short bills is 2½ to 2⅝ per cent., and for three months' bills 2½ to 2⅝ per cent. Local money market is steady. Money on call, 5 per cent.

Money on call in New York steady; actual transactions ranging from 2½ to 3 per cent.; last loan, 3 per cent.

Price of Silver.

Bar silver in New York, 52⅝c.
Mexican silver dollars, 42½c.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1001), to-day report closing exchange rates as follows:

	Between Buyers.	Banks Sellers.	Counter.
N.Y. Funds	1-16 dis	1-32 dis	1-8 to 1-4
Mont'l Funds	par	par	1-8 to 1-4
60 days sight	9 1-8	9 3-16	9 7-16 to 9 9-16
Demand stg	9 21-32	9 23-32	10 to 10 1-8
Cable Trans	9 25-32	9 27-32	10 1-8 to 10 1-4

—Rates in New York.—

	Posted.	Actual.
Sterling, demand	4.88½	4.87¾ to ....
Sixty days' sight	4.86	4.84½ to ....

Toronto Stocks.

	June 26. Last Quo. Ask.	Bid.	June 27. Last Quo. Ask.	Bid.
Montreal	256¼	255½	...	...
Ontario	131¼	128¾	130	128
Toronto Bank	245	240	...	...
Merchants'	...	149	...	150
Bank Commerce	156	155	156	155
Imperial	249	247	249	247
Dominion	244	243	244½	244
Standard	245	241½	...	241½
Hamilton	232	231⅞	232	...
Nova Scotia	...	240	...	...
Ottawa	216	214⅞	216	214⅞
Traders'	...	120	...	120
British America	100	99¾	...	99¾
West. Assurance	100½	99¾	100½	99¾
Imperial Life	...	147¼	...	147¼
National Trust	...	140	...	140
Tor. Gen. Trusts	...	164	...	...
Consumers' Gas	214	212	214	213
Ont. & Qu'Appelle	...	72	...	73
C. N. W. Land pr.	97½	94¼	...	92
do. common	...	72	...	73
C. P. R.	133⅝	133¼	133⅝	133¼
do. new	128½	128	128¼	127½
Toronto Elec.	...	152½	...	152¾
Can. Gen. Elec.	207	203	206	204½
do. pref.	...	...	110	107
London Electric	108	100	108	...
do. new	...	...	...	100
Com. Cable	...	163	...	164½
Dom. Telegraph	...	121	...	120
Bell Telephone	168	...	168	164
Rich. & Ont.	112	110	111	109
Niagara Nav.	144	143	144	142½
Northern Nav.	153½	153	156	154½
St. Lawrence Nav.	...	150	...	150
Toronto Rail.	119¾	119¼	...	119¾
Twin City	118	117¾	118	117⅞
Winnipeg Rail.	150	140	150	145
Sao Paulo	98½	98	98½	97
Luxfer Prism	85	...	85	...
Carter C., pr.	105½	104¼	105	104¼
Dunlop T., pref.	106½	105¼	106	105¼
W. A. Rogers	105	104	105	104¼
Dom. Steel com.	...	51½	...	52
do. pref.	94¼	93	94	92
do. bonds	93	92⅞	93¼	92¾
Dom. Coal com.	135½	135⅜	135¾	135⅜
N. S. Steel com.	105	104¾	104¾	104
do. bonds	...	...	110	...
Lake Superior com.	30½	29	30	29
War Eagle	...	12	...	10
Republic	...	9¼	...	...
Crow's Nest Coal	...	475	...	475
Can. N. R. bonds	104	101½	104	101½
B. C. P. (series A)	102	101	102	101
B.C.P. (series B)	101¼	100¾	101¼	100¾
Brit. Can., xd.	...	69	...	69
Can. Landed, xd.	...	104	107	104
Can. Per., xd.	121	119	120½	...
Can. S. & L., xd.	...	...	...	118
Cent. Can. Loan, xd	...	134	...	134
Dom. S. & I.	...	70	...	70
Ham. Prov., xd.	...	118	...	118
Huron & Erie, xd.	...	180	...	181
Imperial L. & I.	78	...	79	...
Landed B. & L., xd.	...	118	...	118
London & Can.	100	...	100	...
Manitoba Loan	...	70	...	70
Toronto Mort., xd.	...	89	...	92
London Loan, xd.	...	110	...	110
Ont. L. & D., xd.	...	120	...	121
People's Loan & D.	...	...	42	36
Toronto S. & L.	...	128	...	128

Morning sales: Cable, 8 at 163½; British America, 100 at 100; Northern Navigation, 10 at 154; Toronto Railway, 50 at 119¼; Twin City rights, 67 at 1½, 1459 at 1¾, 50 at 1⅝; Imperial Loan, 10 at 75; C.P.R., 100 at 132, 1600 at 133⅛, 25 at 133¼, 125 at 133⅛, 50 at 133¼, 25 at 133⅜, 625 at 133½, 75 at 133⅜, 375 at 133½, 50 at 133¾, 75 at 133⅞; Coal, 100 at 135¾; N. S. Steel, 60 at 104¾, 25 at 104⅞, 25 at 104½; Packers (A), 73 at 101; Packers (B), 95 at 100¾.

Afternoon sales: Commerce, 20 at 156; Dominion, 40 at 244; Western Assurance, 285 at 100; Toronto Electric, 25 at 152½; Bell Telephone, 3 at 168; General Electric, 20 at 205½; St. Lawrence, 50 at 150; Toronto Railway, 50 at 119½, 25 at 119¾; Twin City, 35 at 118; rights on 200 at 1½, on 100 at 1⅝; Sao Paulo, 25 at 98; C.P.R., 50 at 133⅝, 400, 50 at 133¾, 10, 25, 10 at 133½; Dominion Coal, 10 at 135⅜; B. C. Packers (A), 25 at 101; C.P.R., new, 55 at 128; N. S. Steel, 50, 50 at 104½; Canada Permanent, 10 at 120.

Montreal Stock Exchange.

Montreal, June 27.—Closing quotations to-day: C.P.R., 133½ and 133⅝; do. new, 128½ and 128; Duluth, 18 asked; Winnipeg Railway, 142½ bid; Montreal Railway, 271½ and 269; Detroit Railway, 77½ and 77¼; Toronto Railway, 119½ and 119; Halifax Railway, 103 and 102¼; St. John Railway, 130 and 115; Twin City, 118 and 117½; Dominion Steel, 53 and 52; do. pref., 93⅞ and 92¾; Richelieu, 111 and 110; Cable, 170 and 163¾; Montreal Tel., 170 and 167; Bell Tel., 170 and 166; Montreal L., H. & Po., 102 and 101¼; Nova Scotia Steel, 104⅞ and 104; Ogilvie, 100 bid; do. pref., 110 and 100; Dominion Cotton, 56 bid; Colored Cotton, 60 and 56; Merchants' Cotton, 88 and 84; B.C. Packers A, 101½ and 101; do. B, 101½ and 101; Payne, 21 and 19; North Star, 23 asked; Dominion Coal, 135½ and 135; Intercolonial Coal, 75 and 60; Bank of Montreal, 256 bid; Molsons Bank, 215 and 213½; Merchants' Bank, 151 and 146; Montreal Railway bonds, 110 and 109½; Halifax Railway bonds, 107 and 105; Ogilvie bonds, 112 and 110; N. R. bonds, 109 bid; Northwest Land, pref., 92 bid.

Morning sales: C.P.R., 25 at 133¾, 50 at 133½, 10 at 134, 200 at 133½; Montreal Railway, 25 at 270¼, 125 at 270; Toronto Railway, 50 at 119¼, 50 at 119½; Twin City, 150 at 117½, 75 at 117¾; do. rights, 154 at 1½, 2, 185 at 1½; Richelieu and O., 25 at 110¼, 25 at 110½; Montreal Power, 125 at 100¼, 25 at 100½, 25 at 100¾, 100 at 101; Dominion Steel, 125 at 51¾; do. pref., 25 at 94; N. S. Steel, 25 at 104½; Dominion Cotton, 25 at 58; Detroit United Railway, 25 at 77¼, 25 at 77¾, 50 at 77½; Montreal Railway bonds, $300 at 109½; Ogilvie bonds, $1000 at 110½, $1000 at 111; Commercial Cable reg. bonds, $2000 at 98¼; Merchants' Bank, 25 at 150.

Afternoon sales: C.P.R., 200 at 133½, 25 at 133¾; Twin City, 25 at 117½, 25 at 117¾; Montreal Power, 50 at 101¼, 50 at 101⅛, 25 at 101; Dominion Steel, pref., 10 at 94¼; Detroit Railway, 75 at 77¼; Dominion Steel, 25 at 51¾; Twin City rights, 100 at 1½, 50, at 1¼; Halifax Railway 25 at 102¾, 25 at 102½; Dominion Steel bonds, $3000 at 93; Montreal Railway bonds, $2400 at 106½.

New York Stocks.

Thompson & Heron, 16 West King-street, Toronto, report the following fluctuations on the New York Stock Exchange to-day:

	Open.	High.	Low.	Close.
Am. Sugar, com.	126⅝	126⅝	126	126
Am. Car F., com.	32⅝	32⅝	31⅞	31⅞
do. pref.	91	91	91	91
Amal. Copper	63⅞	64⅛	63	63⅜
Atchison, com.	81⅝	82	81⅝	82¼
do. pref.	100⅝	100⅝	100⅝	100⅝
Am. Loco., com.	32	32	32	32
do. pref.	94	94	93¾	94
Anaconda Cop.	108	108	106	106
B. R. T.	67⅝	67⅝	67⅝	67⅝
Consol Gas	220	220	220	220
Ches. & Ohio	46⅝	46⅝	46⅝	46⅝
Chi. & Alt., com.	37½	37¾	37½	37¾
Canada Pacific	133¾	133⅝	133¼	133¼
Chi. M. & St. P.	175	176⅛	175	175⅝
Chi. Gt. West.	29⅝	30	29½	29¾
Col. Fuel & I.	86	88¼	85	87⅝
Del. & Hudson	174¾	174¾	174¾	174¾
Erie, com.	36½	36¾	36⅛	36½
do. 1st pref.	67½	68¼	67½	68¼
U.S. Steel, com.	37⅞	38	37¾	37¾
do. pref.	89	89¼	89	89⅛
Ill. Central	157⅝	159½	157¾	158½
M.S.M., com.	59½	60½	59½	60
do. pref.	121½	125	121½	125
Missouri Pacific	106⅝	110½	109¼	110½
M., K. & T., com.	27¼	27¼	27⅛	27¼
do. pref.	59	59½	58½	58½
Man'tan	131½	131½	131½	131½
Met. St. Ry.	148½	148½	148½	148½
N. Y. Central	155⅛	155½	155⅛	155½
Nor. & West. com.	56½	56½	56½	56½
Ont. & West	32⅝	32⅝	32⅝	32⅝
Penn. R. R.	151¼	151½	151¼	151½
People's Gas	101	101	100⅝	100⅝
Rock Island	172¼	172¼	172¼	172¼
Reading, com.	66⅝	67⅛	66⅝	66⅝
do. 1st pref.	84	84	84	84
do. 2nd pref.	70½	70½	70½	70½
South. Ry., com.	35⅞	36	35⅞	36
South. Pacific	64⅝	64⅝	64½	64⅝
St. L. & S.W., com.	66¾	66¾	66⅝	66¾
do. pref.	43⅝	43⅝	43⅛	43½
Texas Pacific	62	62½	62	62½
Tenn. Coal & I.	12⅝	12⅝	12⅝	12⅝
U.S. Leather, com.	8½	8½	8½	8½
do. pref.	104⅞	105½	104⅞	104⅞
Un. Pacific, com.	105	105½	105	105¼
do. pref.	88½	89	88½	89
Wabash, com.	30⅝	30⅝	30⅝	30⅝
do. pref.	46⅝	46⅝	46½	46⅝
West. Union	88½	88½	88⅛	88½
Republ Steel	17¼	17¼	17¼	17¼
Money	2½	3½	2½	2½

Sales to noon, 131,600; total sales, 268,000.

Standard Stock & Mining Exchange

	June 26. Last Quo. Ask.	Bid.	June 27. Last Quo. Ask.	Bid.
Black Tail	13	11	13	11
Brandon & G.C.	5	...	5	...
Can. G. F. S.	4½	3	4½	3
Cariboo (McK.)	21	15	21	15
Cariboo-Hydraulic	110	90	110	90
Centre Star	39¾	39	40½	39
Deer Trail	2½	...	2½	...
Fairview Corp	6½	5	6¼	5¼
Giant	4	2¾	4	2¾
Granby Smelter	305	275	305	275
Iron Mask	12	9	12	...
Lone Pine	7	5	7	5
Morning Glory	3	...	3½	...
Morrison (ass.)	5	...	5	...
Mountain Lion	25	18	25	18
North Star	25	21	22	20
Olive	4	4	5	...
Payne Mining	22½	19	23	19
Rambler Cariboo	85	75	85	75
Republic	9¾	8	9½	8¼
Sullivan	9	7	8	6
Virtue	12	9	15	8
War Eagle	13	13	14½	13
White Bear	3½	3	3½	3
Winnipeg	5	3½	5	3½
Wonderful	4	...	4	...
C. P. R.	133½	133⅜	133⅝	133¼
Toronto Railway	119½	119	119¼	119¼
Twin City	118½	118	118½	118
Crow's Nest Coal	510	480	510	480
Dom. Coal	136	135¼	135¼	134¾
Dom. Steel, com.	52½	51½	52½	51
do. pref.	94½	92	...	...
N. S. Steel	105¼	105	105½	104½
Richelieu	111¼	110½	111	110¼
Tor. Elec. Light	153	151¼	153	152
Can. Gen. Elec., xd.	209	208	209	207
Duluth, com.	17	16	17	16
do. pref.	29½	29	29¾	29
Soo Railway	59½	58½	59½	59¼

Sales: Olive, 500 at 4; Toronto Railway, 25 at 119⅝, 25 at 119¾, 20 at 119½; C.P.R., 50 at 133¼, 25 at 133⅜, 25 at 133⅝; Twin City, 25 at 118⅛; Payne, 1000 at 20¾.

Foreign Money Markets.

Paris, June 27.—(4 p.m.)—Three per cent. rentes, 101 francs 55 centimes for the account. Exchange on London, 25 francs 17½ centimes for cheques. Spanish Fours, closed 81.65.

Berlin, June 27.—Exchange on London, 20 marks 46½ pfennigs for cheques. Discount rates, short bills, 1¾ per cent.; three months' bills, 2⅛ per cent.

London, June 27.—Gold premiums are quoted as follows: Buenos Ayres, 129.70; Madrid, 36.95; Lisbon, 26.

New York Cotton.

New York, June 27.—Cotton—Futures opened easy. June 8.98, July 8.66, Aug. 8.32, Sept. 7.99, Oct. 7.85, Nov. 7.78 offered, Dec. 7.77, Jan. 7.78, Feb. 7.78, March 7.80.

Cotton Futures barely steady. June 8.85, July 8.55, Aug. 8.21, Sept. 7.89, Oct. 7.76, Nov. 7.70; Dec. 7.69, Jan. 7.69, Feb. 7.69; March 7.71.

Cotton—Spot closed quiet; middling uplands, 9¼c; middling gulf, 9½c; sales, 1035 bales.

Price of Oil.

Pittsburg, June 27.—Oil opened and closed at $1.22.

Metal Markets.

New York, June 27.—Pig iron, steady; northern, $20.50 to $23; southern, $18 to $22.50. Copper, easy; $11.87½ to $12.25. Lead, quiet; 4⅝c. Tin, weak; Straits, $28 to $28.25; plates, easy. Spelter, firm; domestic, 5c.

Dominion Coal Earnings.

Montreal, June 27.—The net earnings of the Dominion Coal Co. for the months of March, April and May were $354,000.

Dun's Trade Review.

The weather at Montreal continues persistently cool and wet to the detriment of retailers in dry goods, clothing, etc., but the volume of wholesale trade is well sustained for the mid-summer season. Dry goods travelers are reporting good orders for fall merchandise, the distribution of groceries is satisfactory, and the movement in metals, hardware, etc., is better sustained than usual at this time of the year. Leather is quiet, but better demand is looked for next month, when the boot and shoe factories will actively commence cutting on fall orders. As regards values few changes are to be noted, and general firmness prevails, sugars being about the only exception to the rule. Some fair quantity of European refined sugars are said to be held here on consignment, exercising a depressing effect, and local refiners are reported as disposed to cut under $3.65, the nominal figure for granulated, for round orders. Teas occupy a very strong position, and canned goods, evaporated apples, etc., keep moving steadily upwards. Full cable reports of last week's London fur sales show that otter, lynx, wolf, silver and grey fox, possum and muskrat scored an advance, while skunk, fisher and bear sold lower. General collections furnish little ground for complaint, and failures are light, six being reported in the district for the week.

The unpropitious weather is responsible in a measure for the quieter state of business in Toronto this week. The retail trade was less active, and altho some dealers report a satisfactory movement in wholesale circles it was hardly up to general expectations. There was no special demand for sorting up lines, but travelers are meeting with fair success in placing orders for autumn goods. The tone of the markets is firm, and manufacturers are busy. The receipts of foreign goods are larger than usual. The outlook for crops in the Province of Ontario is assuring, and with bright and hot weather in July the yield of grain is likely to be larger than usual. A fair trade in groceries is reported, but there is less activity than during the previous week. Hardware and metals are in good demand, and the leather trade is satisfactory. In butter and cheese a good trade is reported, with prices slightly easier. Cured meats are very firm with trade fairly active. Money is easy at five per cent. on call. Discounts 6 to 6½ per cent. There were only four failures in the district for the week, and in one case only will the liabilities reach $3000.

The continued raw and wet weather is having anything but a stimulating effect on trade in London district, and whilst complaints are not very loud there is an undertone of dissatisfaction by dealers in summer goods. We have now passed the longest day of the year, the sun has passed its highest point in the zenith, and the days are shortening, yet aside from a few days in May we have experienced no summer weather, so that in all probability a fair percentage of the summer's goods will have to be carried over. The expectation therefore is that the same promptness that has characterized trade payments of late may not be so fully maintained, altho up to the present no cause for complaint is heard, and no failures have occurred in this district within the past week.

In Hamilton district continued cold and wet weather has interfered seriously with retail trade in clothing and personal wear of all kinds, but manufacturers of these lines are busy with orders for fall trade, which are somewhat in excess of the corresponding period of last year. The grocery and provision trades are active and prices firm. Hardware and kindred lines report business good. Fruit growers have good prospects and shippers are preparing for a large trade. Payments generally are satisfactory.

Quebec city and district report a very fair volume of business, but which no doubt would be larger under more favorable weather conditions. A number of visitors have been in the city to attend the festivities in connection with Laval University, and which has given more or less of a stimulus to retail trade in certain lines.

During the Cotillon, a true story of London society, in this week's Toronto Sunday World. Buy it from the boys.

Fine Bass Fishing.

G. B. Patterson, Benjamin Westwood of Alcock, Laight & Westwood, C. C. MacNamara of the Hartz Mfg. Co., H. Coxwell and several other Toronto gentlemen report excellent bass fishing at Trent Bridge, three miles from Havelock on the Canadian Pacific railway. At this point there is excellent accommodation to be obtained. Messrs. T. Wright & Sons of Trent Bridge are practical fishermen and furnish all accommodation, together with plenty of boats, etc. Messrs. Patterson and Westwood, who returned to Toronto a few days ago, brought back some fine specimens of black bass, some weighing two or three pounds each. Gentlemen who want of a good week's fishing should communicate with Messrs. T. Wright & Sons of Trent Bridge.

Tested by Time.—In his justly-celebrated Pills, Dr. Parmelee has given to the world one of the most unique medicines offered to the public in late years. Prepared to meet the want for a pill which could be taken without nausea, and that would purge without pain, it has met all requirements in that direction, and it is in general use not only because of these two qualities, but because it is known to possess alterative and curative powers which place it in the front rank of medicines.

The Syndicate Lover, The Pickled Papa, and The President of the Ladies' Auxiliary. It is all in this week's Toronto Sunday World, out Saturday night.

JULY CORN AND OATS HIGHER

These Two Strong Features at Chicago Yesterday.

Argentine Shipments and Crop Gossip—Crop News From Nebraska—Grain, Produce and Cattle Markets and Comment.

World Office.
Friday Evening, June 27.

July corn and oats continued the features of strength in the Chicago grain market to-day. The former touched 69½c, but closed at 68¾c, an advance of ⅛c from yesterday. July oats closed at 40c, after making ⅝c higher. July wheat was easier and lost ¼c from yesterday.

Northwest receipts to-day 260 cars, week ago 238, year ago 246. At Chicago: Wheat, 30, 4; corn, 109, 26; oats, 144, 14.

Governor Stanley of Kansas has issued his report, in which he says the state's estimated wheat crop is about fifty million bushels. It is too early to make any prediction as to the corn crop, but should it turn out well it will be the largest in the state. The oats crop will be the largest ever raised.

Dow Jones says. According to reports received at Union Pacific headquarters crop conditions are excellent. Very satisfactory reports have been received from all over the systems. Harvesting is in full swing in Kansas and the wheat is threshing out well. Corn is looking splendid, being very much better than was thought possible a little time ago.

Friday's Argentine wheat shipments, 64,000 bushels, and maize 1,400,000 bushels. Argentine reports indicate that prospects are excellent.

Paris—Close—Wheat, tone dull; June, 24f 20c; Sept. and Dec., 20f 55c. Flour, tone dull; June, 30f 25c; Sept. and Dec., 27f 20c.

Antwerp—Wheat, spot, quiet; No. 2 R. W., 17¾f.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Cash.	July.	Sept.
Chicago	73½	73	72 b
Toledo	78 a	78 a	75¼	75 a
New York	....	79 b	77½ b
Duluth, No. 1 N.	75 b	75½	76	72
do., No. 1 hard	77½b	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.90 to $4. Hungarian patents, $4.05; Manitoba bakers, $3.80. These prices include bags on track in Toronto. Ninety per cent. patents, car lots, in bags, are quoted at $2.60 to $2.80 west.

Wheat—Millers are paying 77c for red and white; goose, 68c, low freight. New York: Manitoba, No. 1 hard, 83c, grinding in transit; No. 1 Northern, 88c.

Oats—Quoted at 48c at Toronto; 45c out side.

Barley—Quoted at 55c for No. 1, 53c for No. 2 middle, and No. 3, 48c.

Peas—Sold for milling purposes at 77c, high freight.

Rye—Quoted at 59c, middle.

Corn—