

POSSIBILITIES OF MINING

Mining Companies of the United States Pay \$80,000,000 a Year in Dividends.

CANADA'S BIGGER RESOURCES.

Hammond Reef Mill Handling Progress in the Boundary District, B.C.—City of Paris.

The progress of mining in Canada leads the Roseland Miner to remark: The incorporated mining companies of the United States, during the first half of 1900, paid \$80,000,000 in dividends, equal to \$80,000,000 a year. This is an object lesson for the people of Canada and especially for that portion who are hostile to the industry. It is a most favorable showing and reveals, it is claimed by some of the papers in the United States, that the mining industry, compared with other industries, has paid more dividends than any other. Besides there are hundreds of producing mines in the United States, which are operated by individuals or syndicates which are not incorporated, and if the profits of mining so operated were included it would swell the dividends considerably above \$80,000,000. Canada should ponder on these dividend figures for the reason that they have a country which is much bigger than the United States and has a vastly larger area of mining territory than the United States. In the world, outside of Russia, what the people of Canada want to do, therefore, is to push with all possible energy the development of the vast mineral resources. It seems certain with such a vast territory that is mineralized that in time mining and the mineral production of the United States for the very simple reason of our much greater area of mining territory. Then, too, considerable of the mining section of the United States has been worked out and the States which were formerly large producers of gold and silver now produce small quantities of these metals. The effect, however, of the production can be seen in the large and wealthy communities that have been built up in the States that have been and are large producers of the precious metals. The money taken from the mountains has been put into many forms of industry and has made the people wealthy and able to sustain themselves, even if the mines should in time be completely worked out. The wealth taken from the mines has been used in establishing the farms, the merchants, the manufacturers, who in turn have been enabled to give profitable employment to artisans and other workers, and the mining that has been done leaves behind it a trail of prosperous communities and makes wealthy and prosperous the country in which it is conducted. Successful mining is one of the greatest of the world's builders, and Canada must develop her mines in order to become one of the great and most wealthy and prosperous countries of the world. Mining is coming to the front rapidly, and should the present progress be kept up a few decades should see the time when the mines of Canada will produce dividends to the extent of \$80,000,000 in a half year.

Statement of Hammond Reef.

It has been reported that the Hammond Reef mill had made a run and that the results were so satisfactory that the mill was to be made public, and, as a consequence, the stock has been gradually going up. Upon examination of the reports of the company, we find that this is entirely without foundation. The mill has started, but up to the present time only a few tons of rock have gone through owing to the stoppages incidental to the start-up of new machinery and owing to some temporary troubles with the electrical plant. It is fully expected that these difficulties will be overcome and the plant running smoothly in the course of a few days. It was reported that the amalgam on the plates was showing up very well, even from the few tons run up. Apparently the mill is doing well, but that they will know the result just as soon as a clean up has been made.

In the Boundary District.

Grand Forks, B.C., July 14.—The Lone Star and Washington mills will commence shipping ore by wagon to the Grand Forks smelter on Monday. The property is situated on the C.P.R. line, and is about two miles south of the international boundary. It lies south of Central camp. The wagon road of the City of Paris mine, which is utilized in hauling the ore. The tonnage on the dump is estimated at 400 tons. The property is owned principally by Spokane people.

Imports at the Port of Grand Forks.

Imports at the port of Grand Forks for the year ending June 30 amounted to \$310,612, as compared with \$148,950 in the preceding year. The total value of goods during these periods was \$116,405 and \$242,475 respectively. It will thus be seen that the increase in imports last year exceeded 800 per cent.

Shipments of ore from Parle to the Grand Forks smelter.

A sample of ore from the 250-foot level of the City of Paris mine, Central camp, was assayed on Wednesday. The results showed values of \$1,144.08 per ton in gold and silver. This, of course, was exceptional, but it is noteworthy that the ore has been made to secure a picked specimen. Recently in the east drift with the main tunnel a gleam of gold was discovered. As the Grand Forks smelter is not equipped with a stock of ore, it was necessary for the ore to be sent to Trail for treatment. The return received yesterday gave the value of \$1,144.08 per ton. The ore is of the highest quality and is well adapted for the smelter.

The copper values of the ore taken from the bottom of the new shaft on the Earthquake group, north fork of Kettle River, are improving and now range from two and three per cent. The ore has been drilled on for 800 feet.

The Athabasca Gold Mine, Limited.

(In Liquidation) — Share Capital \$200,000.

Special resolutions for liquidation and reconstruction were passed at an Extraordinary General Meeting held on the 26th of May last, and confirmed at a further meeting on the 6th June last, and in conformity therewith a new company has been registered under the name of The Athabasca Gold Mine, Limited, having a capital of \$200,000 in Ordinary Shares of \$100 each.

I give notice that the agreement for the transfer of the assets of the old company to the new company, which was submitted to and approved by the said Extraordinary General Meeting, is now being carried out, and is dated the 26th June, 1900. Holders of shares in the old company are entitled to claim as of right an allotment of one share in the new company, with 17s. per share credited as having been paid up thereon, for every two shares held by them, to which they were entitled in the old company, providing they agree to pay up the balance of 2s. per share on each such new share.

Shareholders registered on the books of the old company have received blank forms on which to make application for the shares to which they are entitled to apply for, and which must be received here and then by me in my hands, together with 1s. per share payable on application not later than the 31st August, 1900. Shareholders who do not make application by this date will not be entitled to the shares in the new company. Holders of dollar shares of The Athabasca Gold Mining Company, Limited Liability, who

NOTICE.

Take notice that the Municipal Council of the Corporation of the City of Toronto intends to carry out the local improvement works set out in the schedule hereunder, and to assess the local cost thereof upon the property abutting thereon to be benefited thereby, and to assess the same as far as they can be ascertained, as far as the lands liable to pay the said assessment, and the names of the owners thereof, as far as they can be ascertained, and is open for inspection during office hours.

The following schedule shows the estimated cost of each of the said proposed works, and the amount thereof to be provided out of the general funds of the municipality.

Description and Location Total Cost.

2 ft. 6 in. x 2 ft. 6 in. plank box drain, on Leavens, from New Bond to a point 41 ft. 6 in. north, \$225.00

On each side of the street, railway track allowance (including the necessary sodding of boulevards), with 4 ft. 6 in. curb, on Leavens, from New Bond to a point 41 ft. 6 in. north, \$225.00

24 ft. wide, laid next to curb, on Leavens, from New Bond to a point 41 ft. 6 in. north, \$225.00

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WOMAN PICKPOCKET SENTENCED.

Nellie Webster Sent Down for Six Months—Thomas Pearce Allowed to Go.

Thomas Pearce, a traveler for the firm of Love Bros., soap manufacturers, was tried before Judge Morson yesterday on a charge of collecting bills from grocers and keeping the proceeds. Pearce was dismissed from the charge of collecting bills from grocers and keeping the proceeds. Pearce was dismissed from the charge of collecting bills from grocers and keeping the proceeds.

Nellie Webster, alias Keating, was tried before Judge Morson yesterday on a charge of picking pockets at the Victoria Hotel, Q.C., on Victoria night. She was sentenced to six months in the Reformatory for six months. She was sentenced to six months in the Reformatory for six months.

Daniel Conroy, who was sent to Kingston Penitentiary for three years by Magistrate Deane for stealing from a grocery store, was tried before Judge Morson yesterday on a charge of picking pockets at the Victoria Hotel, Q.C., on Victoria night. He was sentenced to six months in the Reformatory for six months.

Notice of appeal was given yesterday by the woman charged with the stealing of a diamond ring, against the recent decision of the Divisional Court, which, in the litigation over his hotel, the Victoria Hotel, Q.C., awarded his former hotel partner, William Pearce, a charge of being dishonest, business, lease, license and good will. The appeal will be argued in September.

Police Court Record.

Magistrate Deane yesterday committed Thomas Smith to the Central Prison for one year for breaking into the premises of J. H. Davis, 325 St. George Street, on Saturday last.

Patrick McDonald, alleged to be the accomplice of James Hedges, who was arrested in Rosedale on a charge of assaulting two little girls, was arrested and remanded till tomorrow.

Philip O'Connell, the wife of Patricia, charged with having defrauded B. Evans by removing furniture, on which he has a moving mortgage, were remanded till Tuesday.

G. Macdonnell was acquitted of a charge of having stolen some coat cushions from a house on Monday.

George Mills was committed as a lunatic, and William Haynes for assaulting his brother-in-law, Harry Cook, was fined \$5 and costs or 30 days.

For worthless home horses, J. A. Caldwell, William Reynolds and Fred Waddell were each fined \$10 and costs or 10 days.

Charles Grace, William Anderson and William Kelly, who were arrested by P. C. Robinson on a charge of being dishonest, were each fined \$10 and costs or 10 days.

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THE TORONTO WORLD

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THE SUBSCRIPTION LIST

The Subscription List will be opened at the Bank of Scotland, Edinburgh, London and branches, and at the Canadian Bank of Commerce and branches on Monday, July 23rd, 1900, and will be closed on Thursday, July 26th, 1900, at 4 p.m.

DOMINION OF CANADA.

THE CANADIAN NORTHERN RAILWAY COMPANY

ABRIDGED PROSPECTUS.

Issue of £1,191,500 4 Per Cent. 30-Year (Ontario Division) First Mortgage

Debt Bonds of £100 Each, Of Which £700,000 Are Now Offered for Subscription at \$90 Per Cent.

PAYABLE AS FOLLOWS:

£5 per cent. on Application.

£25 " " Allotment.

£20 " " 1st September, 1900.

£20 " " 1st October, 1900.

£20 " " 2nd November, 1900.

Or the whole may be paid up in full on Allotment, or on the date for payment of any instalment, under discount of 4 per cent. per annum.

The Bonds are a First Mortgage on the Ontario Division of the Canadian Northern Railway (from Port Arthur to the point of crossing the Rainy River at the Western Boundary of the Province of Ontario, 290 miles), and upon its terminals at Port Arthur, and will be a First Mortgage upon 550,000 acres of the Company's land grant, and subject to First Mortgage Charges, created or to be created, not exceeding \$10,000 per mile on the various branches of the Ontario division of the Railway, and on the Winnipeg and Saskatchewan divisions and the branches thereof the Bonds constitute a general charge on its whole undertaking from Port Arthur to the Saskatchewan River. The Bonds are repayable on the 30th June, 1930, and the Coupons are payable half-yearly, on 30th December and 30th June. Payment in either case will be made either at the Bank of Scotland, London, or at the fixed rate of \$4.86.68 to the £ at the Canadian Bank of Commerce, Toronto, Canada, at holders' option.

The Bank of Scotland and the Canadian Bank of Commerce are authorized to receive subscriptions for the above-mentioned Bonds.

The Canadian Northern Railway system connects the Great Lakes at Port Arthur, Winnipeg, with the Great Saskatchewan River, at a point West of Cedar Lake.

Port Arthur, at the Canadian head of navigation on Lake Superior, from which there is direct communication with the sea for ocean-going vessels, is a great distributing point via the Great Lakes for the products of Manitoba and the Northwest Territories. The object of the Canadian Northern Railway is to connect the fertile valley of the Great Saskatchewan River (navigable for many hundreds of miles) with Lake Superior, traversing the grainfields of Manitoba diagonally from the Northwest to the