

WHOLESALE MERCHANTS.

To the Trade

New Goods A Specialty

We have just received in our famous "Sapphire" brand a complete range of

Velveteens

in colored, and all prices in black. Also extraordinary value in mantle cloths and

Worsteds

FILLING LETTER ORDERS A SPECIALTY

John Macdonald & Co.

Wellington and Front Sts. East, TORONTO.

AT OSGOODE HALL TO-DAY.

Single Judge at 11 a.m.; Re Select Knights (2 motions); re Joseph Simpson estate; re Eastman; Milligan v. Bowman.

Non-jury sittings at 10 a.m.: Northern Counties Investment Co. v. Ross; Taylor v. Scott; Clark v. Bellamy; Deegan v. City of Toronto; MacGregor v. Ross; O'Connell v. O'Connell; Wright v. Mackenzie (2 cases).

Non-jury sittings at 11 a.m.: Smith v. Boyd (to be concluded); Davidson v. Cochrane; Gignac v. Iler.

DECREASE IN THE VISIBLE

Buoyed Up Chicago Wheat Market

Yesterday

Despite the Weakness of the Liverpool and Continental Cables

Stocks in Store - Quantities of Grain Afloat - World's Shipments of a Week - General Notes and Gossip.

Monday Evening, Sept. 26. Unexpectedly large receipts at Northwest, and other points, lower cables from Liverpool and the Continent, together with last week's big shipments from Russia, depressed the Chicago market this morning.

Later, however, the American visible supply figures, showing a decrease of over three-quarters of a million bushels, instead of a decrease for the past week, rallied the market, causing sellers to become buyers.

The news that 74 loads were taken at New York for export further buoyed up prices, and at the close all deliveries showed a premium of 3/4 to 5/8 over Saturday's final figures.

The Liverpool market today failed to hold the strength which distinguished it last week. The cash article was 1/4, and this month's delivery closed 1/2 per cent lower than the September figure, with a loss in remoter options was 3/4. Paris wheat eased off 1/2 to 3/4 centimes, with flour 1/2 to 3/4 centimes lower.

Chicago corn firmed up 1/4 to 1/2, Liverpool maize eased off 3/4 to 1/2 per cent, in sympathy with wheat.

The deliveries of flour and wheat at the nine primary Western markets during the week ending Sept. 24, were 1,975,575 barrels and 4,222,222 bushels, as compared with 1,487,780 barrels and 3,644,082 bushels in the corresponding week of last year.

The Minneapolis Market Record, an established authority on grain statistics, says that it will take 75,000,000 bushels of the new crop of wheat to reconstruct the many reserves of the United States. This would make the total 1,000,000,000 bushels, for export this season about the same as last year.

Barley-The market for all grades, from a feeding up to fancy, is brisk in Chicago. No. 2 barley for September or October delivery has advanced 2/8 to 3/8 per bushel from lowest quotation.

Proom reports the arrivals of foreign wheat and flour in the United Kingdom during the past week as 2,000,000 bushels, and farmers' deliveries 1,273,000 bushels, at an average price of 22s 6d per quarter. The week's supply aggregates 3,273,000 bushels, or about 470,000 bushels over estimated weekly consumption.

The first week since the opening of the new crop year on Aug. 1 in which the United Kingdom supply has been equal to weekly requirements.

Notwithstanding the reported large wheat crop in France, cables from the Chicago Daily Bulletin of Saturday says: Receipts of wheat in France came in as a buyer soon.

Broomhall cables: Rain needed in Argentina, Locusts threatening, Odesa concerns drought, hindering seedling. Arrivals meagre, Carcasses firm and dearer.

The National Statistics Office says that every quarter of the United States consumes a large acreage of winter wheat sown or to be sown. The conditions have been highly favorable to the preparation of the ground, and the crop promises to have the advantage of a first-class start.

A despatch from Kansas says: Flour mills over Kansas are shutting down because they cannot get wheat to grind. It is estimated that 100 mills in the State have been forced to close for this reason. It is declared that farmers have combined to hold wheat for better prices but their statement cannot be confirmed. The farmers, however, are able to hold their wheat. More than 70,000,000 bushels are being held for higher prices.

December wheat puts at Chicago, 63 1/2; calls, 64 1/2. Corn puts, 20c; calls, 30c. Total clearances to-day: Wheat and flour, 577,000 bushels; corn, 323,000 bushels.

Exports at New York to-day: Flour, 187,270 barrels and 12,783 sacks; wheat, 312,931 bushels.

St. Louis wheat receipts to-day, 123,762 bushels, against 75,837 bushels same day a year ago.

Corn receipts of grain at Chicago to-day: Wheat 312,000 bushels, against 187,270 bushels of Tuesday; wheat 300,000 bushels, against 187,270 bushels of the same day a year ago.

The Price of Wheat. During the past three weeks cash wheat has advanced 1/2 in Liverpool, 7/4 per bushel, or about 8c per bushel, in Antwerp and Paris, 1 franc per 220 lbs, or about 5 1/2c per bushel in New York, 6c per bushel in Chicago, 3 1/2c per bushel. December options have advanced in New York 2 1/2c; in Chicago, 2 1/2c; in Liverpool, 2 1/2c.

The Wheat Supply. The Corn-Trade News makes the world's visible supply of wheat and flour in North America, afloat on the ocean, and in the chief ports of the United Kingdom, France,

Germany, Belgium, Holland and Russia, on Sept. 1: 1,808,063,101 bushels; 1,807,870,000 bushels; 1,808,100,000 bushels; 1,808,100,000 bushels; 1,808,100,000 bushels.

During the month of August, 1938, the visible supply decreased 3,000,000 bushels during the same month in 1937 it increased 5,000,000 bushels. It would appear that everywhere the deliveries of new wheat have been absorbed at interior mills, mainly for home consumption.

Visible and Afloat.

As compared with a week ago, the visible supply of wheat in Canada and the United States has decreased 850,000 bushels, that of corn has increased 405,000 bushels, and that of oats has increased 83,000 bushels.

Following is a comparative statement for this week ending to-day, the preceding week and the corresponding week last year:

Sept. 20, '38 Sept. 10, '38 Sept. 25, '37

Wheat, bu., 1,938,000 1,938,000 1,938,000
Corn, bu., 1,938,000 1,938,000 1,938,000
Oats, bu., 1,938,000 1,938,000 1,938,000

There are now on passage to the United Kingdom 1,200,000 bushels of wheat and 4,500,000 bushels of corn. There are on passage to the European Continent 8,200,000 bushels of wheat and 4,300,000 bushels of corn. Thus, the total quantities of cereals afloat to-day, with comparative figures for a week ago are:

Sept. 10, '38 Sept. 26, '38
Wheat, bush., 11,000,000 10,800,000
Corn, bush., 12,700,000 10,800,000

Thus, the wheat and flour on passage increased 2,400,000 bushels during the past week, and the total quantity of cereals afloat increased 2,400,000 bushels, or 2.4 per cent, over the corresponding week last year.

World's wheat shipments during the past week totaled 7,800,000 bushels, against 5,700,000 bushels in the previous week, or 35.3 per cent more. The Liverpool cables showed a decline of 10 1/2 for the day and Continental cables were 1/2 to 3/4 lower. Northwest receipts 10 1/2 for the day. The local receipts, 312 cwt, were considerably over Saturday's estimate.

These conditions indicate a considerable increase in contract arrivals. Receipts at St. Louis were also larger than a year ago. On passage showed increase for the week of 1,800,000 bushels, Russian shipments 2,000,000, were heavy in comparison with last week, 1,200,000 bushels. India wheat shipments were 200,000 bushels, against none last year. World's shipments were placed at over 7 1/2 million bushels. Northwest markets were weak, wheat, 1/2; Minneapolis, 1/2; Chicago, 1/2; and St. Louis, 1/2. Cash, while Duluth was 1/2 on Sept. and 1/2 on Oct. 1, 1938.

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Calfskins, No. 2

Sheepskins, No. 1 1 1/2 1 1/2
Sheepskins, No. 2 1 1/2 1 1/2
Wool, fleeces, No. 1 1 1/2 1 1/2
Wool, unwashed, fleeces, No. 1 1 1/2 1 1/2
Wool, washed, fleeces, No. 1 1 1/2 1 1/2
Tallow, rendered, No. 1 1 1/2 1 1/2
Tallow, rough, No. 1 1 1/2 1 1/2

TORONTO FRUIT MARKET.

Receipts large for Monday. Trade fairly good; prices steady at following quotations: Common peaches sold at 30c per bushel, and raw sweet at 70c to 80c; plums, 50c to 55c; apples, 1 1/2 to 1 3/4 per bushel, and 1 1/2 to 2 1/2 per bushel; pears, 30c to 40c; grapes, 15c for small basket and 20c for large basket; muskmelons, 50c to 70c per case and 20c to 30c per basket; peppers, 50c to 70c per basket; eggplants, 50c per basket; cary, 30c to 40c per dozen.

Chicago Markets.

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade:

Wheat—Sept. 26, 1938. Open High Low Close
Dec. 69 1/2 70 1/2 69 1/2 69 1/2
May 64 1/2 65 1/2 64 1/2 64 1/2
Corn—Sept. 26, 1938. Open High Low Close
Dec. 21 1/2 22 1/2 21 1/2 21 1/2
May 19 1/2 20 1/2 19 1/2 19 1/2
Perk—Sept. 26, 1938. Open High Low Close
Dec. 8 1/2 9 1/2 8 1/2 8 1/2
Lard—Sept. 26, 1938. Open High Low Close
Dec. 4 1/2 5 1/2 4 1/2 4 1/2
Ribs—Sept. 26, 1938. Open High Low Close
Dec. 4 1/2 5 1/2 4 1/2 4 1/2
Jan. 4 1/2 5 1/2 4 1/2 4 1/2

People's Wholesale Supply

144 and 146 King St. East, Cor. Jarvis Street.

Chicago Gossip.

Henry A. King & Co., 12 King Street East, report the following domestic trade from Chicago:

Wheat—The early news this morning was all bullish, causing weak and lower opening. The Liverpool cables showed a decline of 10 1/2 for the day and Continental cables were 1/2 to 3/4 lower. Northwest receipts 10 1/2 for the day. The local receipts, 312 cwt, were considerably over Saturday's estimate.

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