s A. Stoneham

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PONDENCE INVITED. ivate Wire to our Main 6 Broad St., New York,

market guide furnished

cupine

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ING & MARVIN

Exchange ed-7 MSDEN BUILDING

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rill mail an engireport that ans-

the question. n& Powell Co

nas Reinhardt

N.Y.,; 16 King St. W., Devonshire St., Boston.

CUPINE SSMENT WORK

Properties For Sale, rite us. ed-7 L. GIBSON & CO.

CUPINE. .. ONTARIO.

LY, TILT & CO. ndard Stock Exchange. UGHT AND SOLD ON

MMISSION. nited amount of money Porcupine Stocks.

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ard Stock and Mining PORCUPINE STOCKS St. Main 3153-3154

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WES AND COBALTS e in these issues, and orders either for cash. on our easy monthly Write for book et. DUNHAM & CO., chester, N.H.

PINE MAPS General District Maps, including the Cripple Creek District, etc. A. C. GOUDIE lers' Bank Bldg edif VE LEGAL CARDS.

CHELL, Barristers, Solicies, etc., Temple Building, dy's Block, South Porce

ai, Barristers, Notaries oine and Matheson, Head den Building, Toronto DA LEGAL CARDS. AMS, Barrister, Solicito Sowganda (Successor cFadden),

Gould Interests Continue in Control of Mo. Pacific



Change in Mo. Pacific Board Used To Put Stock Market Up

Sharp Advance in Values on Wall Street When Announcement is Made-Firmer Undertone in Toronto Market.

World Office,

Wednesday Evening. April 19.

The good judgment exercised by the manager of the Consumers' Gas Co. at yesterday's auction sale of the company's stock was exemplified to-day. Gas shares were one of the strongest issues on the Toronto Stock Exchange and from 190 yeterday the price was advanced to-day to 195.

The announcement of a new issue of common stock by the Richelieu Navigation Co. accounts for the recent rise in this stock, and the next few days should show whether the "melon" to shareholders has not already been discounted. Montrealers were buyers of the shares to-day, and the local market has become pretty bare of the security.

Street was of 5000 tons of Northern basic to a Southern Ohio Steel Company, shipments over the second half of the year.

LEFT FOR THE COAST

R. H. Temple Takes Six Weeks' Holiday to Regain His Health.

R. H. Temple, of the firm of R. H. Temple & Son, 10 Melinda-st., left on Tuesday night for a six weeks' trip to the coast. Mr. Temple has been unwill for some little time, and has taken the trip in order to recuperate.

Interest, speculative and investment, is now converged on industrial shares in this market. Maple Leaf and Canadian General Electric were strong today, and materially higher prices are predicted for the former.

With a late recovery in prices at New York, there was a better tone to the interlisted stocks. C.P.R. made a good recovery, and there was an enquiry for Mackay, which was accepted as an omen of higher prices. as an omen of higher prices.

Profit-taking by inside interests governed the market for the South Americans and quotations were again reduc-

Strong efforts are being made by some syndicates to put out stocks, and the had concluded arrangements for the attract attention. These, however, form but a small portion of the list, but in a broad way the market is taking care of itself without any effort.

Trust Company, anhounced to-day that he had concluded arrangements for the consolidation of the International Milling Company of Saskatchewan and Milling Company, Limited.

WALL STREET POINTERS.

B. F. Bush elected president of the Missourt Pacific. Action followed by retirement from board of Paul M. War-burg and Cornelius Vanderbilt, repre-senting Kuhn-Leeb interests.

ners." The gathering is expected to be held in New York. No definite date

RUSSELLL MOTOR CAR SHARES.

A. E. Ames & Co. announce that the demand for Russell Motor Car Company preference stock has been such that the only course left open to them was to close the books at 4 o'clock yesterday afternoon, being at the close of the first day of the offering. They state that the shares are fully subscribed for, but cannot yet say what will be the basis of allotment, as subscriptions mailed yesterday from outside points will be considered.

London Stock Market. LONDON, April 19, -Money was easier and discount rates were weak to-day. Trading was quiet on the stock ex-Profit-taking made easier

prices in everything but gilt edge se-curities and Mexican rails. The latter dvanced on the more favorable reports received from Mexico during the morn-American securities opened steady and about unchanged. Later prices advanced from 1/4 to 3/4 on light covering.

but realizing in the afternoon caused recessions and an easy closing. STEEL TRADE CONDITIONS

Pig Iron Production Decreasing and General Business is Quieter.

The Iron Age, the organ of the American steel and iron trade, says in its weekly review; The question of Lake Superior ore prices for 1911 has become of first importance in the past week. Among merchant ore producers sentiment in favor of a fifty-cent reduction from the 1910 level has been more pronounced but the issue is com-

taken the trip in order to recuperate. As the oldest member of the Toronto Stock Exchange, the good wishes of his fellow members accompany him, and it is hoped that on his return he will be able to take his accustomed place among the boys who buy and sell securities.

BIG GEREAL MERGER

Amaigamation of Canada Cereal and Western Co. Arranged in Montreal.

MONTREAL, April 19 .- A. J. Nesbitt. nanaging director of the Investment

and Milling Company, Limited. In order to carry thru the consolidation Mr. Nesbitt stated that the In-

Loeb & Co. We do not think the rise will hold, and would sell on bulges. The market will be a good trading one for some little time, but we think lower prices will be recorded. Latest news from Mexico denies that peace negotians. senting Kuhn-Loeb interests.

The P ittsburgh & Lake Brie Railroad Co. has closed orders for 1000 steel freight cars with the Presset Steel Car Co. and 1000 with the American Car and Foundry Co.

The Pennsylvania Steel Col has received orders during the last week for 1800 tons of steel rails, and the Maryland Steel Co. for 1470 tons, distributed miscellaneously.

The Financial Bulletin says: It is estimated in well-informed ordered state of the seimment showed some disposition to take in their short commitments, tho judge and operative resiliency.

The Financial Bulletin says: It is estimated in well-informed ordered state of the country of the financial world. It is hardly probable that the old Jay Gould wrecking methods will be applied to his descendants, but we expect to see important developments in Gould affairs during the next few months.

Steel Trade Meeting.

CLEDVELAND, O., April 19—It is said that Judge Gary has called a meeting of the U. S. Steel Corporation and Independent companies heads to talk over the unsettled state of the trade at another of the "Gary diners." The gathering is expected to contain the sathering is expected to contain the sathering is expected to contain the sathering.

CLEDVELAND, O., April 19—It is said that Judge Gary has called a meeting of the U. S. Steel Corporation and Independent companies heads to talk over the unsettled state of the trade at another of the "Gary diners." The gathering is expected to contain the sathering is expected to contain the containing the contai tions are to be opened in near future. Chas. Head & Co., to R. R. Pongard:

| Dul.-Superior, 2nd week April | \$ 1.343 | Soo, 2nd week April | \$ 46,000 | Mo. Pacific, 2nd week April | \$ 45,000 | do from July 1 | 101,937 | La Rose | 4.55 4 | West Maryland, February | *72,401 | do for eight months | \$ 42,810 | Trethewey | 103

BRITISH CONSOLS. April 18. April 19. Consols, for money 81 13-16 81 % Consols, for account 81 15-16 81 15-16 Tractions in London.

MONEY MARKETS.

Bank of England discount rate, 3 per cent. Open market discount rate in London for short bills, 2½ per cent. New York call money, highest 2½ per cent., lowest 2½ per cent., ruling rate 2½ per cent. Call money at Toronto, 5 to 5½

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks— Between Banks—
Buyers. Sellers. Counter.
N. Y. funds... 1-64 dis. 3-64 dis. ½ to ½
Montreal f'ds.. 15c dis. 5c dis. ½ to ½
Ster., 60 days.. 8 29-32 8 15-16 9 3-16 9 5-16
Ster., demand.. 97-16 9 15-32 9 11-32, 913-32
—Rates in New York—
Actual. Posted.
Sterling, 60 days sight... 484.25
Sterling, demand ... 485.55

487½

become of first importance in the past week. Among merchant ore producers sentiment in favor of a fifty-cent reduction from the 1910 level has been more pronounced, but the issue is complicated by the attitude of some of the steel interests. The latter are concerned about the effect of a reduction in ore upon the market for finished steel. So far as pig iron is concerned, the cut in ore has been pretty well discounted. Pig iron and finished material markets have grown quieter. Pig iron process have grown quieter. Pig iron p ets have grown quieter. Pig iron production is receding. In foundry pig, kind behind her, will do, and how very under indifferent buying, prices for deliveries late in the year are getting closer to those for early shipment. In er be very strictly limited."

Church, where she has power of any 20 @ 193% |
5 @ 194

Can. Perm. 56 @ 170

CAPITAL \$4,000,000

\$5,000,000 TOTAL ASSETS, \$62,000,000

THE DOMINION BANK

L. B. OSLER, M.P., Pros. W. D. MATTHEWS CLARENCE A. BOGERT, Ceneral Manager W. D. MATTHEWS, Vice-Pres.

INDUSTRIAL SHARES IN DEMAND.

World Office

Wednesday Evening, April 19.

Industrial shares are the most attractive issues on the Toronto exchange at present. At going prices, the returns on these securities are much higher than most of the other listed issues. This, together with the knowledge that commercial conditions are good, is sufficient to account for the demand. Maple Leaf and General Electric made higher prices to-day, and are expected to make further advances. Part of yesterday's slump in Consumers' Gas was recovered, but the block of shares bought at 190 retards the advance. Advances in specialties, where warranted, are going on in the market, but this is the only present form of speculation.

The Stock Markets

TORONTO STOCK MARKET. April 18. April 19.

American stocks in London steady, up 1-8 to 1-2.

New York State Legislature plans to adjourn May 19.

President Shonts of Interboro retures to modify-subway proposals until E.R.T. offer is made public.

Southern Railroads show better earnings, both gross and net, last year than the Northwestern group.

Bankers' committee reports to Bank Supt. Cheney on affairs of Carnegie Trust Co.

Sub-treasury lost \$227,000 to the banks yesterday, making a cash net loss since Friday of \$648,000.

Interboro Rapid Transit issued call for bids involving \$80,000 tons of steel to extend and enlarge the elevated System.

P. F. Bush elected mysidant of the will hold, and would sell on bulges of preferred to the latter in present outstanding to the first of the carned and substanting and the first of the carned and substanting to the same of the carned and substanting to the same of the carned and substanting to the carned and substanting to the same of the carned and enlarge the elevated swill hold, and would sell on bulges to the pom.

Am. Asbestos com. 4 Ask. Bid. Ask.

Crown Reserve ...3.21 ...3.21 ... 4.45 La Rose ... 4.55 4.50 ... 4.45 Nipissing Mines ... 10.75 10.60 ... 10.60 Trethewey 90 ... 90 3.21 -Banks-220

Commerce
Dominion 240
Hamilton 205
Imperial 235
Merchants' 221 240 204 Merchants'
Metropolitan
McIsons

UnionLoan, Trust, Etc.— Agricultural Loan 139 ...
Canada Landed 160% 170 ...
Canada Perm. 170% 171
Central Canada 197% ...
Colonial Invest 67 Colonial Invest. 72
Dom. Savings 72
Of. West. Perm 123½ 120
Hamilton Prov 133
Huron & Erie 199
do. 20 p.c. paid 188
Ranking 154 do. 20 p.c. pald Landed Banking London & Can 115 National Trust 115 do. 20 p.c.
Real Estate 100
Tor. Gen. Trusts
Teronto Mortgage 1
Toronto Savings 175

Black Lake ... Black Lake
Can. Northern Ry
Dominion Steel 95
Electric Develop. 81½ ... 108 ... 90½ 92 91½ ... 86½ ... Mexican L. & P..... 92 Penmans
Porto Rico
Prov. of Ontario
Quebec L., H. & P. 85½

Dul.-Sup.

4 @ 51 *75 @ 96% *25 @ 95%

25 @ 111 took all aboard.

10 @ 1114 Burt. 50 @ 116 City Dairy. *29 @ 981/2 Can. L. 20 @ 163 Winnipeg.

Con. Gas. 170 @ 195 73 @ 194% 25 @ 194% 1 @ 51¼ 65 @ 96½ 66 @ 96 25 @ 96¼ Rio. 25 @ 107 2 @ 1071/4 R. and O. 25. @ 1221/4

*Preferred.

MONTREAL STOCK MARKET Open. High. Low. Cl. Sales. ex-bonus ... 13514 136 13614 138 do. rights ... 7

Mont. Power, 150 150 14934 14934 Ottawa L.P. 133

Porto Rico. ... 224 R. and Ont. . 1201/4 1225/6 1201/4 122 Rio Jan., Tr., ex-div. 105% 107% 106% 107 Sao Paulo 162% Toronto Ry... 129% 129 129 —Banks— Merchants' ... 198 Merchants' 138 Molsons 2094 Montreal 256 256 255 -Bonds-Dom. Cot. 102 Mex. L. P. 8558 Mont. St. Ry. 100 Rio Janeiro 9834

Cotton Markets

Erickson Perkins & Co. (J. G. Beaty),

ing prices on the New York cotton market:

Prev.

Close. Open. High Low. Close.

May 11.79 14.75 14.78 14.70 14.72

Juiy 14.80 14.74 14.81 14.72 14.73

Dec. 12.82 12.87 12.93 12.84 12.84

Dec. 12.82 12.87 12.93 12.84 12.84

Cotton Gossip.

Erickson Perkins & Co. had the following at the close:

Dulness became pronounced during today's session, even the detailed reports showing excessive precipitation thruout the Mississippi Valley failing to lift the market from the rut. Quotations were not wanting to-day that the market was oversold as a result of the bearish activities of the previous woo days. Short selling at the opening induced no liquication, and the supply of stocks was noticeably smaller. There were few variations in prices until the distingtion thruout the Mississippi Valley failing to lift the market from the rut. Quotations were not wanting to-day that the market was oversold as a result of the bearish activities of the previous foct. 12.92 12.74 12.75

Cotton Gossip.

Erickson Perkins & Co. had the following at the close:

Dulness became pronounced during to-day's session, even the detailed reports showing excessive precipitation thruout the market was oversold as a result of the bearish activities of the previous foct. 12.72 12.75

Erickson Perkins & Co. had the following at the close:

Dulness became pronounced during to-day's session, even the detailed reports showing excessive precipitation thruout the market was oversold as a result of the bearish activities of the previous foct. 12.75 12.75

Erickson Perkins & Co. had the following at the close:

Dulness became pronounced during to-day's session, even the detailed reports showing substantial advances. Prospects of a settlement of the value of the market was oversold as a result of the bearish activities of the previous foct. 12.75

Erickson Perkins & Co. had the following in the market was oversold as a result of the bearish activities of the previous foct. The market was oversold as a result of the the market was oversold as a result of the t

Liverpool Cotton Exchange. Cotton—Spot, good business; prices four points lower. American middling, fair, 8.50d; good middling, 8.18d; middling, 7.98d; low middling, 7.78d; good ordinary, 7.52d; ordinary, 7.27d. The sales of the day were 10,000 bales, of which 500 were for speculation and export, and included 8500 American. Receipts were 23,000 bales, including 17,000 American. Futures opened easier and closed quiet. easier and closed quiet.

Sailing a dinghy in a stiff wind and a fairly rough sea, four men went overboard when the craft turned turtle off Centre Island yesterday morning. A rowboat from the island got o'clock am. to them first, and the tug Nellie Bly

NEW YORK STOCK MARKET

Erickson, Perkins & Co. (J. G. Beaty), 14 West King-street, report the following fluctuations in the New York market: Open, High, Low, Cl. Sales. Allis. Chai Open. High. Low. Cl. Sales.

Allis. Chai Open. High. Low. Cl. Sales.

Amal. Cop. 60 61½ 59½ 61½ 15,500

Am. Beet S. 41¼ 42½ 41½ 42½ 100

Am. Cot. Oil. 53 53¾ 53 53¾ 1,900

Am. Loc. Amer. Tel. 145½ 145½ 145½ 145½ 200

Auaconda 36¾ 36¾ 36¾ 36¾ 36¾ 200

Atchison 105½ 103⅓ 105½ 108⅓ 4,700

Atl. Coast B. & Ohio. 104¼ 104¾ 104 104 500

Brooklyn 77¼ 77% 77½ 77% 700

Car Fdry. 52 52 52 52 400

C. C. C. C. C. C. Cont. Leath. 27 27 26¾ 26¾ 300

Ches. & O. 78½ 79¾ 78¾ 78¾ 79¾ 3,000

Col. Fuel Col. South. 51½ 51½ 51¼ 51¼ 200

Gorn Prod. C. P. R. 224¼ 225¾ 224¼ 225¾ 3,600

Del. & Hud. Denver 225% 29½ 29% 20%

400

200

Ont. & West.

Penna. 123% 124 123% 124

Pac. Mail

Peo. Gas

Pitts. Coal 20½ 20½ 20½ 20½

Press. Steel.

Reading 151½ 152¼ 150% 152¼

do. pref

Rep. Steel 31½ 31½ 31¼ 31¼ 31¼

Rock Island. 28¾ 28½ 28 28%

do. pref
 Roek Island
 394

 do. pref
 394

 Rubber
 394

 do. 1sts
 112

 112
 1113

 Ry. Springs
 51

 Sloss
 61

 51
 50%

 51
 50%

 734
 734

 734
 734

..... 117% 118% 117½ 118% Fenn. Cop. ... 26 36 36

Soo rights. 25 @ 7 5 @ 71/4

WALL-STREET TRADING NEW YORK, April 19 .- Wall Street was confused to-day by the situation arising from yesterday's crisis in the affairs of Mo. Pacific, which constituted the chief Mo. Pacific, which constituted the chief influence in the stock market. Uncertainty as to the outcome of the disruption of the road's directorate and withdrawal of the Kunn-Loeb representatives, and vague fears of further complications, gave rise to some uneasiness, but strong support which was offered defeated attempts to depress prices. Missouri Pacific was the strongest stock in the list, altho a number of other issues made good gains.

altho a number of other issues made good gains.

10 Aitho the advance of Mo. Pacific from 45% in January to 63 in February was based on the news that new interests, commanding the confidence of the inancial world, would assume control, definite 55 severance of these relations brought no corresponding disturbance. Doubt as to the outcome was reflected chiefly in the slowing down of business, traders being disincined to commit themselves until 50 some clear idea was had as to what might be expected. The benefit was general, however, that the discontinuance of relations between the Goulds and Kuhn-Loeb interests would interfere with plans for meeting the financial requirements of the system. A report which was spread late in the day that substantial banking interests had agreed to take up the responsibility of financing the road met with general acceptance, the more readily because the bankers mentioned in that connection are known to be identified closely with the Rockefelier interests. It was assumed that these new interests were induced to enter Missouri Pacific Erickson Perkins & Co. (J. G. Beaty).

14 West King street, reported the following prices on the New York cotton market:

15 Prov.

reform at the western conference.

Detroit River Tunnel Co.

Detroit, Mich., April 4th, 1911.

Notice is hereby given that the Annual Meeting of the Stockholders of this Company, for the Election of Directors and for the transaction of such other business as may be brought before the meeting, will be held at the head office of the company, in the City of Detroit, Mich., on the first Thursday after the first Wedneslay (being the fourth day) of May, 1911, at 10.15 o'clock a.m.

DARDENS

UNION STATION FOR HAMILTON?

There is considerable speculation over the location of the Canadian Northern Station in Hamilton. It looks as if all thought of joining with the T., H. & B. Station had been given the fourth day) of May, 1911, at 10.15 o'clock a.m. Detroit, Mich., April 4th, 1911.

DWIGHT W. PARDEE.

THESTERLING BANK OF CANADA Notice is hereby given that a Dividend of One and One-quarter Per Cent. (1% per cent.) for the quarter ending 30th April, inst. (being at the rate of five per cent. (5 per cent) per annum) on the Paid-bp Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of May next. The Transfer Books will be closed from the 17th April to the 29th April, both days inclusive. The Annual General Meeting of Shareholders will be held at the Head Office, corner King and Bay Streets, on Tuesday, 16th of May, 1911, the chair to be taken at 11 a.m.

By order of the Board.

F. W. BROUGHALL.

F. W. BROUGHALL,

General Manager. Toronto, April 12th, 1911.

TORONTO STOCK EXCHANGE.

FOR OUR CLIENTS

We are keeping a complete record of the various Porcupine stocks and reports on the properties. The widespread demand for the gold shares means higher prices. Hollinger and Foley in the high priced issues, and Dome Extension, Vipond and Apex have substantial reports from capable engineers behind them.

Orders executed on the Toronto Stock Exchange.

R. H. TEMPLE & SON

We issue fortnightly a Financial Review which is of interest to all investors. A copy will be forwarded on request.

Our Statistical Department will be glad to give full partieulars of any Security. PLAYFAIR, MARTENS @ CO'Y

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CO., Toronto Stock Exchange

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Full particulars on request.

ONTARIO SECURITIES CO. LIMITED TORONTO, ONT.

EDWARDS, MORGAN & CO Chartered Accountants 8 and 20 King St. West, Toronto. EDWARDS & RONALD. Winnipeg.



SYNOPHIS OF CANADIAN NORTH-WEST LAND REGULATIONS.

WEST LAND ALGULATIONS.

ANY person who is the sole lead of a family, or any male over 15 years old, may homestead a quarter section of available Dominion land in Manitoba. Saskalchewan or Alberta. The applicant must appear in person at the Dominion Lands Agency of Sub-Agency for the district. Entry by proxy may be made at any agency, or certain conditions, by father, mother, son, daughter, brother or sister of intending nonesteader.

Duties.—Six months' residence upon and cultivation of the 1-4 in each of three years. A homesteader may live within nine miles of his nomestead on a farm of at least 20 acres solely owned and occupied by him or by his father, mother, sen, daughter, bether or sister.

In certain districts a homesteader in good standing may pre-input a quarter-rection alongside his amoestead. Price 13.00 per acre. Duties.—Past reside upon the homestead of pre-comption six months in each of six vesus treside upon the homestead entry (including the time required to earn homestead patent) and cultivate fifty acres extra.

A homesteader who has exhausted his homestead right and cannot obtain a pre-cinption may enter for a purchased homestead in certain districts. Price 13.00 per acre. Duties.—Must reside six months in each of three years, cultivate fifty acres and creat a house worth \$300.60.

W. W. CORY,
Deputy of the Minister of the Interior.

Deputy of the Minister of the Interior.
N. B.—Unauthorized publication of
this advertisement will not be paid for
edit

W. W. CORY.

DEE, and Stuart-streets. There is talk, G. T. R. at either Stuart and James secretary. however, of a union station with the or Barton and James-streets.

T.O. ANDERSON & CO. STOCK BROKERS embers Toronto Stock Exchange.

TORONTO

Orders executed for cash or PorcupineStocks bought and sold Fortnightly market review on request. 1 WELLINGTON ST. WEST

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J. P. BICKELL & CO. Members Chicago Board of Trade. Winnipes Grain Exchange. GRAIN

FINLEY BARRELL & CO. Members All Leading Exchanges
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5 shares Trusts & Guarantee.
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10 shares Dominion Permanent Loan.
10 shares Sun & Hastings Loan.
Special price for quick sale.
J. E. CARTER.
Investment Broker - - Gueiph, Ont.

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