

to be used and employed on the waters of Rice Lake and the River Trent, by the said company for the purposes, and in connection with the objects and undertakings referred to in this Act.

2. The said Company are authorized to construct a tramway or railway, to run from any point on the River Trent to any other point or points in the Township of Marmora, and to purchase acquire and hold all necessary locomotives, rolling stock, matters and things which may be required, and to use the same, in carrying iron and other ores, merchandize and materials to and from the said Township of Marmora.

3. The following clauses of "the Railway Act," are incorporated with this Act, that is to say, the first, second, third and fourth clauses thereof, and the clauses relating to "Powers, Plans and Surveys, Lands and their valuations," except in so far as they may be inconsistent with this Act.

4. The Cobourg and Peterborough Railway Company are authorized to unite with the Marmora Iron Company, with the consent of a two-third majority of the shareholders, and proprietors of each of the said Companies, for the purpose of mining for ores, minerals, marble and any other valuable substances, and of smelting any such ores and mineral substances, and of carrying and conveying the same to market by the said route, and generally for all the purposes of this Act, and any provisional or final agreement between the said companies with the consent of a majority of shareholders, shall be binding.

5. The said companies may for the more effectual carrying into effect of such union, consolidate their respective debts and unite their stocks, properties and effects, and on such terms, either of complete or partial union, and either of joint, or separate, or absolute, or limited liabilities to third parties, and either absolutely or for a time, and either for the whole or any one or more of the objects of the said Companies respectively, or of this Act, as such Companies shall deem meet, and any deed or agreement under the seals of the said Companies, ratified by the shareholders as aforesaid, shall be valid and binding to all intents and purposes in the same manner as if the same had been incorporated with this Act, from and after the same shall have been filed in the Registry Offices of the West Riding of Northumberland, and the North Riding of Hastings, and the publication of notices thereof for two weeks in the *Canadian*.

6. All the powers of the said Companies respectively shall continue to be held by them as fully and amply as if this Act had not been passed, and the said Companies are empowered to pledge their credit and properties for any such joint object as shall have been ratified by the shareholders, and may issue their joint or joint and several debentures, in accordance with any such agreement so filed as aforesaid, which shall be binding, and they may charge their respective properties therefor, subject to any existing liens or charges thereon, such debentures to be for sums not less than one hundred dollars respectively.

7. This Act shall be deemed a Public Act.