

Page 252

261

Corn

290

323

343

new

ibid.

new

358

Europe

Africa,

Indies

400

485

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I N Q U I R Y

INTO THE

NATURE AND CAUSES

OF THE

WEALTH OF NATIONS.

B O O K II.

C H A P. III.

Of the Accumulation of Capital, or of productive and unproductive Labour.

THERE is one sort of labour which adds to the value of the subject upon which it is bestowed: there is another which has no such effect. The former, as it produces a value, may be called productive; the latter, unproductive * labour. Thus the labour of a manufacturer adds, generally, to the value of the materials which he works upon, that of his own

BOOK
II.
CHAP.
III.

* Some French authors of great learning and ingenuity have used those words in a different sense. In the last chapter of the fourth book, I shall endeavour to shew that their sense is an improper one.

VOL. II.

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