### GRAIN GALORE IF STRAITS FORCED lelp Wanted

2 1915

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ential property, at current Bott, 707 Kent Building

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Estate Investments

n. 6, Glamorgan—A qualit m now till Christmas h ry, \$300 per annum. As Ursa P.O., Ont.

NTS WORK by the day, Box 38, World.

MACHINE SHOP, 40 P

Storehouse of Surplus Grain

DANUBIAN SURPLUS

Dependent Upon Same Egress to West-Price **Fluctuations** 

at again broke yesterday in all ets on this continent, and at the rice reached in the Chicago pit durate day the May option was 31 cents the high record reached last month, toba cash prices declined only about that amount, the best price quoted famitoba at the lake ports during the tof the boom being about \$1.70 per of the last per successful to the boom being about \$1.70 per of the last per successful to the last per succ

Educational USINESS COLLEGE, Yones streets, Toronto. Day are essions.

Massage Dancing

the possibilities of the opening of the pardanelles, which would allow the vast Russian stores of wheat to flow into the world's markets.

A specialist in world market grain questions, in considering the contingency of what the Black Sea district might do to American, and western European main prices, if the forts of the Dardanelles, are effectively shanced, says: "Until last year Russia had for several years been furnishing an increased preportion of the world's wheat supply in the export trade. In the season of 1911-18 Russia exported 14 per cent of the world's exports. In 1912-18 its exports of 195,673,000 bushels were 16 per cent of the world's exports and in 1918-14, out of a world's total exports of 665,224,000 bushels, Russia actually exported 178,704,000, or 26 per cent."

The Assembling Area.

The Black Sea is the assembling area for the shipments of both the Danubian and the Russian exports in the main These two supply areas together convoluted the amounts of wheet which hand outlet in larger past thru the Dardanelles:

—Eushale— E COURSE in society days, easy payments, class coper's Dancing Acad Spadina, Ad. 1067. COURSE—20 LESSONS test dances, also old danc i class. Lu Lu Fado Hi Dancing, corner Bathurst a lege 7857. COLLEGE OF DANCIN Academy, Masonic Temp nadian private school, fact assed. Phone for prospect 87. Mr. and Mrs. S.

Total, Black Sec. ... 254,776,000 169,528,000 155,281,000

Per cent., world's. 25 25 26

This takes no account of Russia's enormous rye supply. Out of a world's total commercial supply of 1,841,000,000 bushels in 1912, Russia alone grew 1,006,000,000 bushels. The rye crop, together with the crop of 962,000,000 bushels, gave

beshes. The rye crop, together with the wheat crop of 962,000,000 bushels, gave that country a production of breadstuffs of 1,964,000,000 bushels. Russia's exports of rye are ordinarily into Germany and Hangary. Since her new crop of 1914-15 was grown she has been at war with these two countries. Almost all of her exportable rye and wheat have little or no chance to seek an outside market.

System of Storehouses.

Within the past three years Russia has built a system of warehouses through the cereal crops have been carried much more safely. Movement to seaboard can be prompter. This fact will make the supply the more readily available, if the Dardanelles be broken thru. Russia's armies are largely moved to the frontiers, and her railroads are less needed for troops and supplies.

Russia has within the past five years exported as much as 231,000,000 bushels of wheat and flour in a single year. Russia's charges on her enormous foreign debt are contributed largely by her grain exports. ETTERS and SIGNS—J. E. a. & Co., 147 Church street, ed?

#### Specialist, Genito-Urinary Files and Fistula. 38 Ger-ed C.P.R. NET SHOWS LARGE INCREASE

Statement for the Month of January Contained a Big Surprise

C.P.R. earnings for the month of January were announced after the close of the market, and were surprisingly good, the net showing an increase of \$140,059, where a large decrease had been looked for. The statement follows:

Barnings, \$6,109,020.94: expenses, \$4,986,793.64: net, \$1,140,233.30; increase, \$140,459.24: decrease in gross, \$1,807,189.31. The following figures are a record of earnings in the seven months of the C. P. R.'s fiscal year:

Gross. Net.

July \$10,481,971
August 9,817,764
September 10,754,139
October 9,282,928
November 8,057,358
December 7,443,962
January, 1915 6,109,021

**NEW SILVER STRIKE** 

Valuable New Vein Found on Peterson Lake at 200-Foot Level

The demand for Peterson Lake stock ecently has come from those who obmined early information of the new and valuable strike on the company's property. The vein was found in crosscutting at the 200 foot level, and is believed to be a continuation of a rich vein on the Nipissing. The vein is 6 inches wide and is showing up well under development. Samples of the ore are now it the company's office, Traders' Bank Building. These are rich in sliver values and it is estimated that the ore will run from 3000 to 5000 ounces of sliver to the ton. It is understood that the regular quarterly dividend to Peterson Lake hareholders will be announced in a few days. Two tons of high grade ore are already bagged from the new vein in development work.

CUSTOMS RECEIPTS.

Customs receipts at the port of Toron-to for February were \$1,387,040, a de-cesse of \$145,920 as compared with a large. The drop occurred previous the change in the tariff. Since the tates went into force receipts have

BAR SILVER. eliver was 3-16d higher in London per ounce. New York price jump-

sia is a Veritable World's Premier Asquith's Announcement Was Too Much for Speculative Wheat Holders

DROPPED SEVEN CENTS

Slight Recovery Towards the Close, When Shorts Started. to Realize Profits

Canadian Press Despatch.

CHICAGO, March 1.—Blockade measures and could do century gave falmost a new could be today to a wheat market staggering from terrific selling, due to signs that unlimited Russian shipments might soon be coming thru the Dardsnales.

After breaks that reached T½cy prices closed excited at 5½c to 6½c under Saturday night. Other net losses were:
Corn, 2½c to 2½c; cats 2½c to 2½c, and provisions, 12½c to 2½dc.

Rushes to unload investments in wheat began the instant trading started. Fleet successes against the land defences of the Turks had been so pronounced that dealers here had only one thing in mind at the outset—the prospect of an overwheiming number of Russian cargoes crossing the Black Sea and the Mediterranean within a few weeks an atophing to an unknown extent the European degrand for wheat from America. Values here there had only one thing in mind at the outset—the prospect of an overwheiming number of Russian cargoes crossing the Black Sea and the Mediterranean within a few weeks an atophing to an unknown extent the European degrand for wheat from America. Values here withered away 5½c and subsequent rallies of 2s to 2c proved brief.

New York STOCK EXCHANGE Erickson Perkins & Co., 14 West. English of the part of holders. Then came word of Premiser Asquith's speech in London, implying that all ships carrying foodstuffs would be in danger of seizure. Semipanio followed in the wheat pits and sithoff final quotations showed something of ar upturn from the lowest figures of the session, the affect was due nearly, if not altogather, to wild efforts of shortsellers to realize profits.

Corn suffect from the depression of wheat. Many stop-loss orders were caught on the deeline. Buying on the part of strong interests did not have much effect. Oats for a while seemed to have more strength than other grain. Persistent fluidation tho finally forced down prices for oats even more relatively than for corn.

Free selling was the rule in provisions, as well as in grain. Covering by shorts did n

# **GERMANY SHOWS**

Again Unloads Large Amount of American Bonds for Future Delivery

OFFERINGS WELL TAKEN

Wall Street Displayed Firm Undertone-Public Interest at Low Ebb

Canadian Press Despatch.

NEW YORK. Marca 1.—Considerable firmness was shown by today's stock market, despite the injection of new and unfavorable developments here and abroad. Trading lost none of its professional character and prices showed little change until late in the session, when the cables told of England's decision to declare an absolute embargo on all shipments to and from Germany. Anticipation of this move was seen in the markets for foreign exchange, all of which were again unsettled with acute weakness in remittances to Germany. France, Italy and Switzerland. There was also increased selling of American bonds for future delivery, most of which was traceable to German sources. These offerings, however, made no impression on quoted values.

The most unfavorable feature, so far as domestic conditions were concerned, was found in the statement of January earnings submitted by the Pennsylvania Railroad. On its lines east of Pittsburg a net decrease of \$277,000 was shown, while west of Pittsburg the loss amounted to \$780,000. These figures were accepted as an index of conditions in the steel industry. The Illinois Central road, by pruning its export account, made a substantial net increase.

Industrials were more active than railway shares and specialities again absorbed a large share of attention, with gains of 1 to 2 points in the speculative issues. Coppers made further favorable response to the recent advance in the metal and reports of large sales. The day's new minimums included Louisville and Nashville, which declined two points to 110, American Locomotive preferred 3 to 78, and American Express 7 to 83.

For the first time in several weeks advices from the middle west indicated a well as locally showed a further tendancy to relax.

Two small imports of American gold were received from London, the metal having been acquired, according to reports, at the low rates of the past fortnight.

Dealings in bonds were on a large scale, with fair maintenance of the price level. Total sales, par value, \$2,2

FINANCIAL BRIEFS.

Net earnings of Pennsylvania system January decreased \$1,057,000. Up-State Public Service Commission values property of the New York, Tele-phone Company in New York at \$82,000,

Maryland Steel Company resumes op-stations today after a shut-down of over three months.

Corporate financing in the United States for February is \$211,000,000, compared with \$174,000,000 in January. Standard Oil Company of California net profits for the year ended December, \$10 058,000, equal to 20.24 per cent. on capital stock.

RAILWAY MEN AT FRONT. Six hundred members of the Grand Trunk and Grand Trunk Pacific are now at the front fighting for the em-pire. They are all receiving full pay. So far the Grand Trunk employes have given \$55,729.32 to the Canadian Patriotic Fund. This includes a cheque for \$40,915.91 which has just been sent to Ottawa.

## RECORD OF YESTERDAY'S MARKETS

STANDARD EXCHANGE. TORONTO STOCK EXCHANGE. Cobalt Stock—
Bailey
Basever Consolidated 27
Buffalo 1.00
Chambers Ferland 13
Crown Reserve 79
Foster
Gifford
Gould 34
Great Northern 3
Hargraves 134
Hudson Bay 30.00
Kerr Dake 4.60
La Rose 75
McKin Dar Savage 44
Niplesing 5.50
Peterson Lake 23½
Right of Way 3½
Seneca Superior 1.40
Silver Leaf 2%
Silver Queen 2½
Cimiskaming 17½
rethewey Canadian Pacific Ry.
City Dairy preferred
Consumers' Gas 180
Mackay common 741/4
do. preferred 69
Maple Leaf com 69
Maple Leaf com 88.00
S. Wheat pref. 97
West C Flour 105
Hamilton Provident 60. 20 per cent 60. 20 per cent 60. 20 per cent 75
Coniagas 4.90
Hollinger 22.50
La Rose 75
Tretheway 75 Bonds—
enmans
\*—Less than board lots,

NEW YORK STOCK EXCHANGE. STANDARD EXCHANGE SALES.

Erickson Perkins & Co, 14 West Kins street, report the following fluctuations on the New York Stock Exchange:

Op. High, Low. Cl. Sales.

Railroads.

Atchison ... 94% 94% 94% 94% 1,300 Atl. Coast ... 98 100 B. & Ohio... 64% 64% 64% 64% 64% 68% 700 B. R. T. 87 360 Apex, 500 at 2%, 1000 at 2%; Big Dome, 60 at \$6.15; Balley, 800 at 2, 500 at 2%; Crown Reserve. 200 at 77; Dome Lake, 3000 at 24½; Great Northern, 500 at 2%; Hollinger, 10 at \$22.46, 42 at \$22.50; Jupiter, 1000 at 8½; McIntyre, 1500 at 30½, 500 at 30½; Nipissing, 50 at \$5.50; Vipond, 1000 at 2%; Peterson Lake, 2000 at 2%, 1000 at 2%; Fimiskaming, 3600 at 17; Teck-Hughes, 1000 at 6½; West Dome, 650 at 9; Big Dome, 200 at \$6.15, 50 at \$6.25, 200 at \$6.20; Vipond, 500 at 37; Nipissing, 100 at \$5.40. Total sales, 24,662 shares. CHICAGO MARKETS. J. P. Bickell & Co. report the following fluctuations on the Chicago Board of Trade:

Open. High, Low. Close. Close.

Wheat-

Goderich.

Manitoba oats—No. 2 C.W., 70½c; No. 3 C.W., 68c; track, bay ports; No. 1 feed, 68c; sample oats, 67c to 68c.

Ontario oats—Outside, 62c to 63c.

Ontario wheat—No. 2, per car lot, \$1.40, outside.

American corn—No. 3 yellow, all-rai shipments, Toronto freights, 78½c.

Peas—No. 2, \$2 to \$2.05. car lots, outside, pompinal.

Peas—No. 2, \$2 to \$2.05. car lots, outside nominal,
Rys—No. 2, \$1.25 to \$1.28.

Barley—Good malting barley, outside
\$5c to \$8c.

Rolled oats—Car lots, per bag of 9
lbs., \$3.55; in smaller lots, \$3.75, Windsor
to Montreal.

Millfeed—Car lots, per ton, bran, \$25;
shorts, \$30; middlings, \$35; good feed
flour, \$40 to \$44; mixed cars, \$1 more.
Buckwheat—\$5c to \$5c car lots, outside.

Manitoba flour—First patents, \$8 in
jute bags; second patents, \$7.50 in jute
bags; strong bakers', \$7.30; in cotton bags
luc more.

Ontario flour—Winter \$0 per cars lots.

**GRAIN STATISTICS** 

U. S. VISIBLE GRAIN SUPPLY,

WEEKLY SHIPMENTS FROM N. A.

Wheat, 8,513,000 bushels; corn, 1,849,000 bushels; oats, 3,240,000 bushels.

GRAIN RESERVES.

NORTHWEST CAR RECEIPTS.

WHEAT AT LAKE PORTS.

PRIMARY MOVEMENT.

PROVISIONS IN LIVERPOOL.

TWIN CITY EARNINGS.

The Twin City Rapid Transit Com-pany's earnings for the third week of February were \$176,061, a gain over the qorresponding period last year of \$8067, or 4.50 per cent.

months and carry-over positions June 30.

| M., K. & T. 10% 10% 10 10 600 | Mo. Pac. 12¼ 12% 11% 11% 2,990 | My. Y. C. ... \$2½ \$25% \$1½ \$1% 2,990 | My. Y. C. ... \$2½ \$25% \$1½ \$1% 2,990 | My. Y. N. H. & Hart. 45 47% 45 467% 10,800 | N. Y. Ont. & Wheat... \$1.00 | My. Y. N. H. & Hart. 45 47% 45 467% 10,800 | My. Y. N. Y. Ont. & Western 23% 24½ 23½ 24½ 1,300 | North. Pac. 100% ... ... 1,100 | Penna. 103% 103½ 100½ 100% 2,700 | Reading 142% 143 142½ 142½ 17,900 | Rock fal. 3½ 4% 5% 700 | do. pref. 1 1½ 1 1½ 400 | South. Pac. 32% 32½ 32 32% 2,000 | South. Ry. pr 43 | South. Ry. pr 45 | South. Ry. p

Am. Ice Sec. 25½ 25¾ 25½ 25¾ A. Linseed 9 9 8¾ 8¾ Am. Loco 20% 20% 20½ 20½ A. Smelfing 61% 82% 61% 62 Am. T. & T.119¼ 119% 117% 119% 26¼ ... 54% 55% 54% 54% 54% 36 86 35% 35% 384% 34% 33% 33% Beth, Steel Chino ..... C. Leather

NEW YORK COTTON.

Erickeon Perkins & Co. (J. G. Beaty)
14 West King street, Toronto, report the
following fluctuations on the New York
Cotton Exchange; 

#### BANK CLEARINGS

February bank clearings in Toront vere the smallest monthly total sine were the smallest monthly total since August, 1910. The decline for the month as compared with a year ago was \$39,-076,491, the largest d. rease, with the exception of December, for any month since the war broke out. Comparisons follow:

1915. 1914. Decrease.

Feb. ...\$125,550,919 \$164,627,410 \$39,076,491
Jan. ... 146,700,711 185,007,052 38,366,281 2 mos.\$272,251,690 \$349,634,462 \$77.382,772 Last month's figures were \$39,000,000 under those of February, 1914, \$37,000,000 under 1913, \$22,000,000 under 1912, \$2,000,-000 under 1911, and \$14,000,000 above

1910.

The decreases from a year previous since the war broke out have been as follows: February, \$39,000,000; January, \$38,000,000; December, \$47,000,000; November, \$36,600,000; October, \$28,000,000; September, \$29,000,000; August, \$14,600,000. WINNIPEG, March 1.—Bank clearings for the month of February were \$89,877.-818, as compared with \$82,058,518 for the corresponding month last year and \$105,-495,133 for the same month of 1918.

MONTREAL, March 1.—Bank clearings for February were \$163,499,912, as against \$210,183,428 for February, 1914.

A quarterly dividend of one per cent. has been declared on Canadian Westing-house, payable April 10, or at the rate of four per cent. per annum. January payment was 1% per cent. In 1912 and 1913

EX-DIVIDEND. C.P.R. is selling ex-dividend 21/4 cent., preferred at 2 per cent.

## LEAF LETTUCE TOOK ANOTHER DESCENT

Prices Declined Fifteen to Thirty Cents Per Dozen on Wholesale Market

NO GRAIN BROUGHT IN Toronto, 17th February, 1915.

Jos. Bamford & Sons had a car of American onions in bags, selling at \$1.75 per bag.

A. A. McKinnon had a car of Delaware potatoes, selling at 70c per bag; and one of American onions at \$1.75 and \$1.80 per bag.

Dawson Elliott had a car of Florida celery, selling at \$3.25 per case; a shipment of California lemons, selling at \$3.50 per case, and a shipment of local leaf lettuce at 20c to 30c per dozen.

H. Peters had a car of grapefruit, the H. P. brand, selling at \$2.75 per case; a liso a car of California celery, selling at \$5.75 per case; also a car of California celery, selling at \$5.75 per case; also a car of California celery, selling at \$5.75 per case; also a car of California celery, selling at \$5.75 per case; also a car of California celery, selling at \$5.75 per case.

Wholesale Fruits.

Apples—Ganadian: Spys. \$4 to \$4.50 per bbl.; Russets, \$3.50 to \$4 per bbl.; Ben Davis, \$2.75; Greenings, \$3.25 to \$3.75 per bbl.; Russets, \$3.50 to \$4 per bbl.; Ben Davis, \$2.75; Greenings, \$3.25 to \$3.50 per bbl.; American, boxed, \$1.75 to \$2.

Banannas—\$1.40 to \$2.25 per bunch.

Cranberries—\$5.50 to \$7 per bbl., \$2.25 to \$2.50 per box.

Dates—Brocelsior, 7c per box; Dromedary, \$4/c; Hallowi, 74/c per lb., per \$0 to \$5-lb. box; half-boxes, \$c per lb.

Grapes—Malags, \$4 to \$5.50 per kes.

Grapefruit—\$2.75 to \$3 per case.

Oranges—Florida, \$2.75 to \$3 per case; California, \$3.50 per box af 100.

Lemons—Messina, \$2.75 to \$3 per case; California, \$3.50 per case.

Oranges—Florida, \$2.75 to \$2 per case; Messina, bitter, \$2.50 to \$2 per case;

Messina, bitter, \$2.50 to \$2 per case;

Messina, bitter, \$2.50 to \$2 per case;

Messina, bitter, \$2.50 to \$2.75 per box;

Nings, \$7 per case.

Strawberries—40c to \$1 per dozen bunches.
Strawberries—40c to \$5c per box.
Tangerines—Florida, \$4:25 to \$6 per strap; Cal., \$2:75 per box.
Wholesale Vegetables,
Beans—White: Primes, \$3.30 per bushel; hand-picked, \$3.50 per bushel; new,
greeh, \$7 per hamper.
Beets—56c per bag; new, 66c to \$6c.

Celery—Florida, \$3 to \$3.25 per case; washed, \$1 per dozen; Cal., \$5 to \$6 per case.

Cauliflower—\$3.50 to \$3.75 per case.

Cucumbers—\$3 to \$3.25 per doz.

Egg plant—25c each.

Endive—75c per dozen bunches; French, 38c to 40c per lb.

Onions—Spanish, \$4.25 to \$4.50 per case; Canadians, \$1.25 to \$1.35 per bag; American, \$1.80 to \$1.85 per 100-lb. sack; shallots, 15c to 40c per dozen bunches.

Lettuce—Leaf, 20c to 35c per dozen bunches; head lettuce, Florida, \$3 to \$3.50 per hamper.

Mushrooms—85c to 75c per lb., \$1.50 to \$2.25 per bagsket.

Peppers—Green, sweet, 75c per basket; 75c per dozen.

Parsley—50c to 75c per dozen bunches.

Pota ces—New, \$3.50 to \$3.75 per bush., \$10 per bbl.

Potatoes—New Brunswick, 65c to 70c per bag; Ontarios, 65c per bag; seed potatoes, Cobblers, 90c per bag.

Sweet potatoes—\$1.65 to \$1.75 per hamper.

Spinach—\$4.50 per bbl.

bags; strong based.

bags; strong based.

Ontario flour—Winter, 90 per cent. patents, \$6.15 to \$6.25, seaboard, in bulk; \$6.25 to \$6.35, bags included, Toronto freights.

Cornmeal—Yellow, 98-pound sacks, in car lots, \$2.20; in small lots, \$2.50. Wheat \$,000 \$1,136,000 \$ 887,000 Oats \$257,000 \$ 35,000 \* 588,000 Totals:

Wheat \$49,822,000 51,896,000 57,021,000 Corn \$41,238,000 41,246,000 18,374,000 Oats \$36,258,000 36,001,000 21,489,000 \*Decrease. \$Increase.

Grain reserves in the United States are estimated as follows: Wheat, 169,000,000 bushels, against 166,000,000 bushels in 1914, and 171,000,000 bushels in 1913. Present reserve, 60,000,000 bushels smaller than figures of crop estimates and known distribution to date would indicate. Only 55,000,000 bushels left for exports in four months and carry-over stocks in all

ST. LAWRENCE MARKET.

Yest'dy. Let. wk. Let. yr.
Minneapolis ... 353 Holiday 738
Duluth ... 67 Holiday 22
Winnipeg ... 246 Holiday 153 Wheat stocks in store in Fort William and Port Arthur Saturday night aggregated 4,916,000 bushels, or 104,000 bushels more than previous week. Hay and Straw—
Hay, per ton......\$23 00 to \$25 00
Hay, mixed, per ton...18 00
Straw, rye, per ton...18 00
Straw, loose, per ton...11 00 12 00
Straw, oat, bundled, Yest'dy. Last wk. Last yr. Dairy Produce—
Eggs, new, per doz....\$0 25 to \$0 45
Butter, farmers', dairy, Corn—
Receipts .... \$70,000 Holiday 1,545,000 Shipments ... 564,000 Holiday 640,000 Oats—
Receipts ....1,021,000 Holiday 958,003 per lb. ...... 0 32 Bulk going at, lb. . 0 33 Chickens, dressed, per Chickens, dressed. per 1b. \$0 19 to \$0 22 Fowl. dressed, lb. \$0 16 0 18 Ducks, dressed, lb. \$0 20 ... Geese, dressed, lb. \$0 25 0 28 Squabs, dressed, lb. \$0 25 0 28 Squabs, dressed, lb. \$0 25 0 28 Squabs, dressed, each. \$0 15 0 20 Farm Produce, Wholesale.

Hay. No. 1, car lots. \$17 50 to \$18 00 Hay. No. 2, car lots. \$16 00 16 50 Straw, car lots. \$0 3 50 Potatoes, car lots, Ontarios \$0 50 Potatoes, car lots, Delawares \$0 52½ \$0 55. LIVERPOOL, March 1.—Following are the stocks of breadstuffs and provisions in Liverpool: Wheat 1,758,000 centals; corn, 749,000 centals; bacon, 22,900 boxes; hams, 10,000 boxes; shoulders 5000 boxes; butter, 2400 cwts; cheese, 27,100 boxes; lard, 8500 tierces of prime wastern steam and 1240 tons of other kinds. wares 0 52½
Butter, creamery, lb. sq. 0 33
Butter, creamery, solids 0 31
Cheese, new large 0 18½
Cheese, twins 0 19½
Brgs, new laid 0 31

Oranges, California Celery,

Oranges, California Celery, Delaware Potatoes Among Chief Lines Sold

Chief Lines Sold

Chief Lines Sold

Clover, red, cwt., No. 1—\$21 00 to \$22 00 clover, red, cwt., No. 3 18 00 clover, alsike, cwt., No. 3 16 00 clover, alsike, cwt., No. 1 19 00 22 00 clover, alsike, cwt., No. 1 19 00 22 00 clover, alsike, cwt., No. 3 16 00 clover, alsike, cwt., No. 3 16 00 clover, alsike, cwt., No. 1 19 00 22 00 clover, alsike, cwt., No. 3 16 00 clover, alsike, cwt.,

Lambskins and pelts. \$1 25 to \$1 5 to

RAILWAY BUILDERS

WILL GROW GRAIN

Western Contractors to Open

Large Acreage of Wild

Prairie Land

WINNIPEG, March 1 .- Many railway-

uilders, who in former years had con-

Annual Meeting of Standard Reli-

ance Mortgage Corposation

Held Yesterday

The Standard Reliance Mortgage Cor-

oration, which held its second annual

neeting yesterday, is the result of a

number of comparatively quick and re-

their big equipments to the land M

millions of dollars, will this year turn their big equipments to the land Many sections of wild prairie will be broken up, farm residences will be uilt and soil prepared for future cropping.

All the men who are mentioned in connection with this important change are well known in Winnipeg, and were familiar figures about the Royal Alexandra in previous seasons when spring contracts are being let by the three tailways, and by big operators like Fold, Welch and Stewart and J. D. McArtaur.

Among those who will this year begin to break up big tracts which they own in the prairie collary, are the following: Janse Brothers of Calgary and Medicine Hat; John Timothy of Edmonton, J. A. Sandgren of Spokane, a big Winnipeg property-holder; Chris Noerhen and F. Mannix of Didsbury.

E. Patterson, who will operate near Stettler; G. Walker, near Didsbury; J. L. McKinney, near Edmonton; Frank Jackson and D. Cozier.

All these men have large numbers of work horses and considerable amounts of equipment which would be of value in beginning life on the land. They say that it will probably be some years before much construction work is done by the railways, and they want to get into business which will last.

Spinach—\$4.50 per bbl.
Tomatoes—Hothouse, imported, \$6.50 per case of 40 lbs.
Turnips—25c to 30c per bag,
Wholesale Foultry (Dressed).
Chickens, per lb., 14c to 18c; milk-fed,

Chickens, per ib., 14c to 18c; milk-red 9c.

Ducks, per ib., 13c to 18c.
Geese, per ib., 13c to 18c.
Old fowt, per ib., 12c to 14c.
Turkeys, per ib., 18c to 22c.
Wholesale Fish.
Steel head salmon, per ib., 18c.
Red salmon, per ib., 11c to 12c.
Halibut, per ib., 10c to 11c.
Whitefish (best winter caught), ib., 10c.
Cod (fresh), per ib., 10c.
Cod (fresh), per ib., 10c.
Finnan hadde, per ib., 8c.
Finnan hadde, per ib., 8c.
Oysters—\$1.70 per gal.

There was not any grain brought ne market yesterday.

cent mergers and absorptions of other loan institutions that have brought the company to the forefront in this busi-ness. This remark is prompted by one ness. This remark is prompted by one of the features of the meeting, the congratulations upon the complete and profitable co-ordination of the business of the late Sun and Hastings Savings and Loan Company with that of the Standard Reliance. This last merger was planned and accomplished since the war began. Other items of a nature gratifying to the shareholders were the marked increase in the company's assets that has been developed during the last year and independent of the assets that came with the Sun and Hastings, and the addition of a quarter million dollars to the total list of debentures sold. This debenture advance is due to the spreading popularity of this form of the company's security in Ontaris.

War conditions appeared to be reflect-

Notice is hereby given that a dividend of three per cent. has been declared upon the paid up Capital Stock of this Institution for the Quarter ending 31st March, 1915, being at the rate of twelve per cent. per annum, and that the same will be payable at the Head Office of the Bank and its Branches on and after Thursday, the 1st day of April, 1915, to shareholders of record of 20th March, 1915. By order of the Board,

C. A. BOGERT.

General Manager.

HERON & CO.

New York Stocks Chicago Grain Mining Shares

WHEAT

16 King St. West, Toronto

Continuous Grain Quotations
HICAGO WINNIPEG MINNEAPOLIS J. P. BICKELL & CO. Stocks, Bonds, Grain, Cotton, Provisions.

Members: New York Cotton Exchange.

New York Produce Exchange, Chicago Board of Trade, Winnipeg Grain Exchange, Standard Stock Exchange.

% INVESTMENT

Bonds of \$100, \$500, \$1000, sate farm mortgage. Business establishe 28 years. Send for special folde full particulars.

MONEY TO LOAN

E.R.C. CLARKSON & SON: TRUS EES, RECEIVERS

Clarkson, Gordon & Dilworth

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Auditors, Accountants and Trustees

Jas. P. Langley, F.C.A. G.S. Holi

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ELECTED TO BOARD G.O. MERSON & CO

16 KING ST. WEST. Phone-Main 7014. Porcupine Legal Cards

COOK & MITCHELL, Barristers, Solici-tors, Notaries, Etc., Temple Building Toronto; Kennedy's Block, South Pored only in the net earnings, and they showed a loss of but five per cent.

At the directors' meeting that followed, and from which only the Earl of Clarendon was absent. Sir Mackenzie Bowell was elected honorary president, and W. J. Fawcett, the Rev. Amos Campbell and Dr. John T. Gilmour were added to the board.

SOO LINE FINANCING.

table co-ordination of the business of he late Sun and Hastings Savings and coan Company with that of the Standard teliance. This last merger was planted and accomplished since the war became. Other items of a nature gratifying to the shareholders were the marked increase in the company's assets that as been developed during the last year and independent of the assets that came rith the Sun and Hastings, and the addition of a quarter million dollars to the otal list of debentures sold. This detenture advance is due to the spreading oppularity of this form of the company's ecurity in Ontaris.

William A. Reid & Co., New York, have purchased \$2,000.000 Minneapolis, St. Paul & Sault Ste. Marie Railway, first consolidated 5 per cent. bonds due 1988, this being the first issue under the mortgage to bear 6 per cent. interest. The bonds are being offered by the bankers at 105½. There are now outstanding approximately five present issue bear 4 per cent. Interest. The mortgage is authorized to the extent of \$20,000 per mile of road constructed or acquired, being limited, however, with all prior debts, to three times the capital stock outstanding.

## THE ROYAL BANK OF CANADA

Capital Paid Up

13,575,000 180,000,000 throughout Canada and the COLLECTIONS Having 370 Branches West Indies, this Bank for handling collections with economy and

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