

time, when our manufacturers will derive their chief supplies of the wool from an English colony at a lower price than that at which they can now be imported from countries where the severity of the weather renders artificial treatment necessary, and increases the cost of production.

The value of New South Wales is increased by the most eminent manufacturers, who state that, independently of the fineness of the fibre, it has the quality of being particularly well to the touch, partaking in this respect of the nature of the best and is therefore, preferable for various purposes to wool of any other growth.

OFFICIAL AND PUBLIC DOCUMENTS TO VOL IV.

As it appears that New South Wales presents many exclusive advantages for the extensive production of fine wool, the demand for which is very great, and capable of almost indefinite increase, there can be no doubt that the establishment of the Australian Agricultural Company, and the promotion of the Company, will be of great benefit to the colony.

The preceding observations, and the rising of cotton, and the manufacture of wool, are of great importance to the colony, and the rising of cotton, and the manufacture of wool, are of great importance to the colony.



The preceding observations, and the rising of cotton, and the manufacture of wool, are of great importance to the colony, and the rising of cotton, and the manufacture of wool, are of great importance to the colony.

The preceding observations, and the rising of cotton, and the manufacture of wool, are of great importance to the colony, and the rising of cotton, and the manufacture of wool, are of great importance to the colony.

THE AUSTRALIAN AGRICULTURAL COMPANY—

Was established in London in the year 1824, by Act of Parliament, 5 Geo. IV. cap. 86, and incorporated by Royal Charter, bearing date the 1st of November, 1824. The capital of the Company is declared by the Act to be one million sterling, held in shares of 100*l.* each. Of this capital the sum of 26*l.* 10*s.* per share, has been paid by the proprietors, amounting to 265,000*l.*

The company was established, as declared by the Act, 'for the cultivation and improvement of waste lands in the colony of New South Wales &c.' The chief object is the production of fine merino wool, for the supply of Great Britain, &c. for which the colony of New South Wales has very peculiar advantages; the fineness of soil and salubrity of climate being in an extraordinary degree congenial to the delicate constitution of merino sheep, which renders it unnecessary, as in less favourable climates, to afford the flocks artificial protection, by keeping them under sheds for a considerable part of the year, and by feeding them on dry food, raised and prepared at a great expence. With these natural advantages, therefore, together with the protection of British institutions, and the influence of capital, it may not be indulging in too sanguine anticipation to look forward to the