

Mr. HAMILTON: We will ask Mr. Wilson, the general manager, to give you that information. I might add, Mr. Chairman, that this information was filed when we were called before the Committee in Ottawa last spring.

Mr. WILSON: Mr. Chairman, I presume you wish the figures from the year 1956 to 1966? Will this suffice?

Mr. RICARD: Yes.

Mr. WILSON: Do you want just the expenditures?

Mr. RICARD: Both expenditures and revenues.

Mr. WILSON: In 1956 the revenue was—in round thousands of dollars—\$435,000, expenditures \$143,000, a surplus of \$291,000; 1957, revenues \$477,000, expenditures, \$181,000, a surplus of \$296,000; 1958, revenues, \$445,000 expenditures \$249,000, a surplus of \$196,000; 1959, revenues, \$515,000, expenditures, \$223,000, a surplus of \$281,000; 1960, revenues, \$447,000, expenditures, \$235,000, a surplus of \$212,000; revenues \$444,000, expenditures \$297,000, a surplus of \$147,000; 1962, \$440,000, revenues, expenditures \$213,000, a surplus of \$227,000; 1963, revenues \$289,000, expenditures \$244,000, a surplus of \$44,000; 1964, revenues \$237,000, expenditures \$231,000, a surplus of \$5,900; 1965, revenues \$10,000, expenditures, \$194,000, a deficit of \$184,000; 1966, revenues \$12,000, expenditures \$206,000 a deficit of \$194,000.

The CHAIRMAN: Are there any other questions?

Mr. CLERMONT: Mr. Hamilton, in the expenditures given for 1964-65-66 at Moose Jaw did you include depreciation and so on? Also, what part was for wages?

Mr. WILSON: With reference to the year 1964?

Mr. CLERMONT: For the last three years for depreciation and wages.

Mr. WILSON: I should point out that under the federal government policy we do not depreciate our capital costs. We carry our capital costs. As you know, the elevator was constructed in 1914 and would have been—

Mr. CLERMONT: That means it is all capitalized in one way or another?

Mr. WILSON: Yes. I have not got the breakdown of figures to show which portion of this is wages and which portion is expenditures. In round figures, the wages amount to some \$120,000 annually for that terminal. The other expenditures vary depending on the size of the maintenance project that is being carried out. It so happens that in 1964 we had a sizeable project there involving sandblasting, sealing and repainting the elevator. These projects vary from year to year. You have to do a major operation every ten years and the replacement of concrete. In that particular year, probably it was above our normal operating costs of somewhere in the neighbourhood of \$80,000.

Mr. CLERMONT: Yes, but in 1965 and 1966 you had only \$10,000 revenue and \$12,000 revenue. What wages does the \$120,000 cover? Are they for maintenance and repairs?

Mr. WILSON: It is government policy that we retain our staff. We have retained the staff despite the fact we have not been operating.