

The capital goods market was the most dynamic of import sectors, motivated by Argentina's necessity to restore its industry, and its potential for expansion. During 1993, the capital goods' share of imports represented 24.5 percent of the total, while intermediate goods were at a level similar to those observed in 1992, with 30.2 percent. Capital goods imports in 1993 were 5.5 times higher than those of 1989.

With reference to exports, the most dynamic element in 1993, compared to 1992, was the industrial goods sector, with a growth of 29.8 percent, expanding its share of the general total to 28 percent. Agri-Food Products continue to be Argentina's prevailing export sector, with 37.6 percent. During the first ten months of 1994, exports -in terms of US dollars- increased a significant 17% due to a better performance since last July.

The principal destinations of Argentina's exports in 1993 were Brazil, the United States and Holland, in that order, while in the case of the origin of Argentine imports, the United States ranked first, followed by Brazil and Germany.

In 1994, Argentine-Brazilian trade relations have had an important development.

### FUNDACION EXPORT.AR

The Business Council for Foreign Trade and the Argentine Government created in November 1993, the Fundación Export.Ar, a non-profit organization whose main objective is to promote Argentine exports, especially those of small and medium size firms, and to contribute to the suitability of Argentine supply to the growing demands of international markets.

The role of Fundación Export.Ar is to develop the following programs and activities:

- (i) Participation of Argentine exporters in international fairs and exhibitions abroad.
- (ii) Organization and participation in trade missions abroad.
- (iii) Advertising campaigns to develop the image of Argentine products in international markets.