REPORT #5 88/07/27 QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 87 TRADE TRACKING PROGRESS REPORT OF INVESTMENT ACTIVITIES AND RESULTS

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SAUDI ARABIA

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER

RESULTS REPORTED

QUARTER: 1

FOLLOW UP SAUDI PARTICIPATION AT OPPORTUNITIES CANADA CONFERENCE.

-ARRANGED 7 DAY PROGRAM FOR WOOD GUNDY REPS TO PROMOTE \$100M CANADIAN INVESTMENT FUND TO SENIOR BUSINESSMEN IN RIYADH, JEDDAN AND EASTERN PROVINCES.
-ARRANGED PROGRAM IN CANADA FOR TWO SAUDI INVESTORS WITH POTENTIAL COMBINED DIRECT INVESTMENT OF \$20M.

QUARTER: 2

ORGANIZE SAUDI CHAMBER OF COMMERCE BUSINESSMENS VISIT OT CANADA. THIS MISSION HAS DUAL OBJECTIVE OF TRADE PROMOTION AND INVESTMENT.

AS A RESULT OF INTRODUCTIONS AL MUTLAG GROUP HAS INVESTED IN FURNITURE FACTORY IN QUEBEC. PRODUCTION TO BE SOLD TO KSA. DELEGATION OF 27 PROMINENT BUSINESSMEN STARTED CANADIAN PROGRAM 24 SEPTEMBER 1987.

QUARTER: 3

WOOD GUNDY MISSION TO PROMOTE SAUDI-CANADIAN EMERGING GROWTH FUND.

WOOD GUNDY HAS RECEIVED INITIAL SUBSCRIPTIONS FROM SAUDI INVESTORS IN THE AMOUNT OF \$26 MILLION.

QUARTER: 4

ASSIST WOOD GUNDY IN PROMOTION OF INVESTMENT FUND.

WOOD GUNDY ABLE TO MEET LARGE SCOUP OF POTENTIAL INVESTORS -- POTENTIAL COMMITMENTS OVER \$ 10 MILLION.