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**WOMEN ENTREPRENEURS
SUPPLEMENT**
(See insert)

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Canada supports Japanese reform

Attracting Canadian business to Japan

On December 6, 2001, Leonard Edwards, Canada's Deputy Minister for International Trade and former Canadian Ambassador to Japan, formally submitted "Canada's Comments and Proposals for the Regulatory Reform Council" to Yoshihiko Miyauchi, Council Chairman and Chairman, Orix Corporation, on behalf of the Canadian government.

The Regulatory Reform Council is responsible for assessing and enhancing the process for regulatory reform in Japan. Canada, which has experience grappling with many of the same issues now facing Japan, offered its *Comments and Proposals* to support



Leonard Edwards, Deputy Minister for International Trade and former Canadian Ambassador to Japan (left) presenting Canada's Comments and Proposals to the Regulatory Reform Council's Chairman, Yoshihiko Miyauchi.

the Council's critical work in implementing the Japanese government's latest three-year Deregulation Plan.

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Mexico: By the book and on the Web

Mexico was writing the book on economic reform. One by one the pieces were falling into place: liberalized trade, an improved climate for investment, greater autonomy for Mexico's central bank. Canada's NAFTA partner was catching the eyes of the world with a textbook example of how an emerging nation can lay the foundation for a prosperous future by putting economic theory into practice...

...Then terror struck on September 11,

and global economic prospects, already weakening, became much more uncertain.

The good news is that the work done in Mexico, now Canada's fourth most important export market, will likely help it avoid the worst case scenario, the kind of financial crisis that has plagued the country in the past. That doesn't mean, according to the 2001 Global Export Forecast published by Export Development Canada (EDC),

Continued on page 2 – Mexico



Department of Foreign Affairs
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