

Commercial Union

Assurance Co., Ltd.
OF LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch — Head
Office, **Montreal**. Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

LONDON MUTUAL

Fire Ins. Co. Established
1859
LONDON, Ont.

The only "Fire Mutual" Licensed by the Dominion
Government.

Buildings and their contents insured at the lowest
rates consistent with security.

D. C. MACDONALD, Sec. & Man.
London, Ont.

T. S. MINTON, Agent, 26 Wellington St. E., Toronto

WELLINGTON MUTUAL FIRE INSURANCE CO.

Business done on the Cash and Premium Note
System.

JAMES GOLDIE, CHAS. DAVIDSON,
President. Secretary.

Head Office, - - - - - **Guelph, Ont.**
HERBERT A. SHAW, Agent
Toronto St., TORONTO

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

Head Office, 32 Church Street, **TORONTO**

JAMES AUSTIN,
(Founder Dominion Bank), President.

Rate of **Surplus Assets** alone of amount of in-
surance in force, **3.84 per cent.**

EQUITABLE RATES ONLY

exact, based on an intelligent estimate of hazard
assumed.

Millers' and Manufacturers' Ins. Co.

ESTABLISHED 1885.

Head Office, 32 Church Street, Toronto

JAMES GOLDIE, President

Ratio of **Surplus Assets** alone to amount of In-
surance in force **3.77 per cent.**

All risks reported on by the Company's Inspector
and **moderate rates only** charged, based on actual
experience.

Average of Companies' (from Superintendent of Insur-
ance Blue Book Report) **Total Assets**, including paid-
up capital of amount of insurance in force, **only 1.40
per cent.**

The stability of a company depends not upon the
amount of its assets, but upon the ratio of those
assets to its gross liabilities.

SCOTT & WALMSLEY, Underwriters

JAMES C. MACKINTOSH

Banker and Broker.

166 Hollis St., Halifax, N. S.

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

**Going to Retire ?
Want to Sell Out ?**



If so, say so, in an adver-
tisement in this Journal.
It reaches the most likely
persons.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.	
						TORONTO, June 4.	Cash va. per share
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$486,666	4%	125	130
British North America.....	243	4,866,666	4,866,666	1,338,333	2	110	114
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,200,000	3 1/2	131 1/2	132 1/2
Commercial Bank, Windsor, N.S.	40	500,000	289,428	100,000	3	110	113
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	23 1/2	242
Eastern Townships.....	50	1,500,000	1,500,000	730,000	3 1/2	140	143
Halifax Banking Co.....	20	500,000	500,000	300,000	3 1/2	142	146
Hamilton.....	100	1,250,000	1,250,000	675,000	4	151	155
Hochelaga.....	100	800,000	800,000	320,000	3 1/2	181 1/2	184
Imperial.....	100	1,968,600	1,968,600	1,156,800	4	118	122
La Banque du Peuple.....	suspended						
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	97	110
La Banque Nationale.....	20	1,200,000	1,200,000		2	70	75
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	162	165
Merchants Bank of Halifax.....	100	1,500,000	1,500,000	975,000	3 1/2	163	167
Molsons.....	50	2,000,000	2,000,000	1,375,000	5	173	177
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	217 1/2	221 1/2
New Brunswick.....	100	500,000	500,000	551,000	6	253	253
Nova Scotia.....	100	1,500,000	1,500,000	1,375,000	4	190	193 1/2
Ontario.....	100	1,500,000	1,500,000	40,000	2 1/2	56	58
Ottawa.....	100	1,500,000	1,500,000	1,000,000	4	180	182
People's Bank of Halifax.....	50	700,000	700,000	175,000	3	115	117 1/2
People's Bank of N.B.....	150	180,000	180,000	120,000	4	116	123
Quebec.....	100	2,500,000	2,500,000	500,000	2 1/2	116	123
St. Stephen's.....	100	900,000	900,000	45,000	3		
Standard.....	50	1,000,000	1,000,000	600,000	4	161	164
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	236 1/2	242
Traders.....	50	700,000	700,000	86,000	3		
Union Bank, Halifax.....	50	500,000	500,000	185,000	3	121	125
Union Bank of Canada.....	50	1,200,000	1,200,000	280,000	3	97	110
Ville Marie.....	100	500,000	479,620	10,000	3	70	100
Western.....	100	500,000	375,626	100,000	3 1/2		
Yarmouth.....	75	300,000	300,000	70,000	3	118	122
*quarterly							
LOAN COMPANIES.							
UNDER BUILDING SOCIETIES' ACT, 1859							
Agricultural Savings & Loan Co.....	50	630,000	627,295	138,000	3	108	108
Building & Loan Association.....	25	750,000	750,000	112,000	2 1/2	75	75
Canada Perm. Loan & Savings Co.....	50	5,000,000	2,600,000	1,450,000	4	143	145
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3	110	110
Dominion Sav. & Inv. Society.....	50	1,000,000	932,962	10,000	2 1/2	76	81
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	3	109	112 1/2
Farmers Loan & Savings Company.....	50	1,057,250	611,430	163,475	3	100	103
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4 1/2	167	167
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3 1/2	117	117
Landed Banking & Loan Co.....	100	700,000	684,485	160,000	3	113	113
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	102	102
Ontario Loan & Deben. Co., London.....	50	2,000,000	1,200,000	464,000	3 1/2	124 1/2	126 1/2
Ontario Loan & Savings Co., Oshawa.....	50	300,000	300,000	75,000	3	124 1/2	126 1/2
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	3	30	30
Union Loan & Savings Co.....	50	1,000,000	699,020	200,000	3	100	100
Western Canada Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	4	144	150
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd. (Dom. Par.)	100	1,937,900	398,509	120,000	3 1/2	100	108
Central Can. Loan and Savings Co.....	100	2,500,000	1,250,000	325,000	1 1/2*	119	120 1/2
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	160,000	3	109	109
London & Can. Ln. & Agcy. Co. Ltd. do.	50	5,000,000	700,000	410,000	4	95	98
Land Security Co. (Ont. Legisla.)	100	1,382,300	548,498	450,000	3		
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3		
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd.....	100	840,000	716,020	160,000	3 1/2	103 1/2	108
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	108	112
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	72	
ONT. JT. STR. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.....	100	450,000	314,765	84,000	3 1/2		
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	124	126 1/2
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	114	117 1/2
*quarterly							
INSURANCE COMPANIES.							
ENGLISH (Quotations on London Market.)							
No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. May 23	Par value Sh.	London May 23
250,000	8 ps	Alliance.....	90	21-5	10 1/2 11 1/2		
50,000	25	C. Union F. L. & M.....	50	5	37 38		
200,000	7 1/2	Guardian F. & L.....	10	5	11 11 1/2		
60,000	20 ps	Imperial Lim.....	20	5	29 30		
136,498	5	Lancashire F. & L.....	20	9	54 54 1/2		
35,862	20	London Ass. Corp.....	25	12 1/2	61 62		
85,100	10	London & Lan. L.....	10	9	4 1/2 5		
10,000	20	London & Lan. F.....	25	24	18 1/2 19 1/2		
391,752 1/2	75	Liv. Lon. & G. F. & L.....	Stk.	9	54 1/2 55 1/2		
30,000	20 ps	Northern F. & L.....	100	10	76 78		
110,000	20 ps	North British & Mer.....	25	6 1/2	37 38 1/2		
6,722	13 1/2 ps	Phoenix.....	50	60	41 42		
125,324	5 1/2	Royal Insurance.....	20	3	54 1/2 55 1/2		
50,000		Scottish Imp. F. & L.....	10	1			
10,000		Standard Life.....	50	12			
CANADIAN.							
10,000	7	Brit. Amer. F. & M.....	\$50	\$50	119 1/2 121		
2,500	15	Canada Life.....	400	50	610		
5,000	15	Confederation Life.....	100	10	875		
5,000	12	Sun Life Ass. Co.....	100	12 1/2	368		
5,000	5	Quebec Fire.....	100	65			
2,000	10	Queen City Fire.....	50	25	200		
10,000	10	Western Assurance.....	50	30	169 168		
DISCOUNT RATES.							
				London, May 23			
Bank Bills, 3 months.....				13-16	0		
do. 6 do.....				13-16	0		
Trade Bills, 3 do.....				1	0		
do 6 do.....				1 1/2	0		

RAILWAYS.

Canada Central 5% 1st Mortgage.....	100	106	108
Canada Pacific Shares, 3%.....	100	63	64
C. P. R. 1st Mortgage Bonds, 5%.....	100	118	120
do. 50 year L. G. Bonds, 3 1/2%.....	100	107	109
Grand Trunk Con. stock.....	100	4 1/2	5
5% perpetual debenture stock.....	100	123	126
do. Eq. bonds, 2nd charge.....	100	122	125
do. First preference, 2 1/2%.....	100	10	31
do. Second preference stock, 2 1/2%.....	100	18 1/2	19 1/2
do. Third preference stock.....	100	10 1/2	10 1/2
Great Western pref 5% debenture stock.....	100	112	114
Midland Stg. 1st mtg. bonds, 5%.....	100	90	92
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage.....	100	108	110
Wellington, Grey & Bruce 7% 1st mtg.....	100	108	110

SECURITIES.

May 28.

Dominion 5% stock, 1903, of Ry. loan	111	114
do. 4% do. 1904, 5, 6, 8	107	113
do. 4% do. 1910, Ins. stock	113	115
do. 3½% do. Ins. stock	109	111
Montreal Sterling 5% 1908	104	106
do. 5% 1874,	104	106
do. 1879, 5%	105	107
Toronto Corporation, 6%, 1897 Ster.	100	103
do. do. 6%, 1906, Water Works Deb.	101	120
do. do. con. deb. 1898, 6%	99	104
do. do. gen. con. deb. 1919, 5%	117	117
do. do. stg. bonds 1928, 4%	106	108
do. do. Local Imp. Bonds 1913	102	106
do. do. Bonds	103	104
City of Ottawa, Stg. do. do. 4½% 20 year debts	113	117
City of Quebec, con., " "	117	119
" " sterling deb.,	120	123
" " Vancouver,	105	107
" "	106	107
" "	107	108
City Winnipeg, deb. do. deb. 1907, 6%	119	121
" do. deb. 1914, 5%	110	113