Dominion Government---May, 1915

LIABILITIES

Deposits elsewhere than in Canada	Loans from other banks in Canada secured, including bills re-discounted	Deposits made by and balances due to other banks in Canada	Due to banks and banking correspondents in the United Kingdom	Due to banks and banking correspondents elsewhere than in Canada or the U.K.	Bills payable	Acceptances under letters of credit	Liabilities not included under foregoing heads	Total Liabilities	Aggregate amount of loans to directors, and firms of which they are partners	Average amount of current gold and subsidiary coin held during the month	Average amount of Dominion Notes held during the month	Greatest amount of notes in circulation at any time during the month	
$	$	$	$	$	$	$	$	$	$	$	$	$	
31,261,917	.....	6,281,582	137,872	374,795	3,196,580	2,689,008	875,092	251,678,863	636,023	16,326,461	24,281,249	14,968,565	1
.....	.....	250,005	276,220	17,160	.....	513	199,610	15,333,402	417,915	359,333	532,843	1,768,528	2
11,248,762	.....	4,440	11,793	864,613	.....	115,217	63,901	76,130,254	572,415	4,672,999	11,603,816	7,145,058	3
4,404,043	.....	1,166	11,526	270,024	2,097,473	877,717	165,695	48,765,336	99,898	1,958,670	5,490,478	3,830,816	4
.....	.....	114,041	.....	293,083	.....	553,655	137,845	51,433,641	132,696	913,572	8,384,843	3,917,600	5
.....	.....	20,298	62,603	597,359	.....	262,344	245,576	41,307,720	566,038	1,052,259	3,349,373	3,372,245	6
928,221	.....	2,375	345,615	2,923	.....	.....	236,276	22,774,280	355,043	205,874	828,932	3,248,485	7
439,371	.....	798,128	123,780	863,962	.....	737,190	4,197	70,387,634	880,512	3,641,878	11,233,552	6,701,064	8
.....	.....	.....	1,313,999	.....	.....	.....	.....	10,706,192	.....	71,291	106,519	1,211,173	9
844,551	.....	14,256	551,742	174,391	.....	232,377	103,827	72,048,530	723,912	1,292,356	5,127,492	5,067,404	10
13,800,846	.....	507,367	6,602,247	3,884,954	791,149	2,592,004	527,932	202,622,613	991,341	13,721,000	12,710,000	12,577,000	11
33,100,797	.....	122,966	152,703	3,109,623	434,433	417,037	350,396	161,211,208	683,990	10,951,834	12,194,146	12,909,090	12
883,539	.....	150,973	745	564,031	386,760	739,421	125,186	63,899,814	998,634	1,597,000	7,481,000	4,004,000	13
.....	.....	9,607	.....	85,407	.....	165,222	.....	37,479,879	204,305	647,246	2,169,588	2,698,455	14
.....	.....	253,498	.....	.....	.....	15,382	.....	39,716,176	60,324	790,735	3,674,501	2,872,463	15
.....	.....	124,220	16,933	457,746	.....	40,837	.....	24,978,925	196,979	341,790	2,616,030	2,927,687	16
.....	.....	13,169	6,149	161,334	.....	67,111	52,682	42,225,209	100,448	1,339,499	3,989,881	3,422,590	17
.....	.....	24,332	292	705,367	.....	61,628	.....	62,195,827	286,864	1,620,056	12,401,330	5,052,715	18
.....	.....	6,153	73,000	207,198	.....	.....	.....	11,450,126	92,518	126,780	1,056,140	1,385,700	19
.....	.....	2,352	.....	231,996	.....	.....	2,919	12,656,500	262,658	350,303	968,133	1,735,294	20
.....	.....	96,135	.....	.....	.....	3,734	4,639	7,375,522	216,811	45,126	767,167	1,061,065	21
.....	.....	.....	.....	.....	.....	.....	39,928	1,075,914	12,197	15,376	101,603	195,377	22
96,912,047	.....	8,797,063	9,687,219	12,865,966	6,906,395	9,570,397	3,135,701	1,327,453,565	8,491,521	62,041,438	131,068,616	102,072,374	

ASSETS

Domin'n Government and Provincial Government securities	Can. municipal securities, and Brit., foreign and colonial public securit's other than Can.	Railway and other bonds, debentures and stocks	Call and short loans in Canada on st'cks debentures and bonds (not exceeding 30 days)	Call and short loans elsewhere than in Canada (not exceeding 30 days)	Other current loans and discounts in Canada	Other current loans and disco'nts elsewhere than in Canada	Loans to the Government of Canada	Loans to Provincial Governments	Loans to cities, towns, municipalities and school districts	Overdue debts	Real estate other than bank premises	Mortgages on real estate sold by the bank	Bank premises at not more than cost, less amounts (if any) written off	Liabilities of customers under letters of credit as per contra	Other assets not included under the foregoing heads	Total Assets	
$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	
469,575	405,767	15,557,524	.....	89,535,335	92,243,359	5,191,193	5,000,000	830,643	7,703,609	520,394	749	175,234	4,000,000	2,689,008	744,962	286,454,642	1
95,590	245,302	1,820,135	2,696,684	.....	10,146,528	..	.....	.....	159,361	224,142	113,550	2,390	1,610,518	513	157,785	19,465,192	2
1,224,093	3,397,165	4,762,288	6,621,665	3,875,337	41,771,854	5,394,016	.....	.....	884,295	286,390	316,425	3,700	2,363,923	115,217	93,197	95,412,114	3
.....	2,456,555	125,203	2,423,523	4,347,613	22,076,171	6,664,343	.....	2,888	4,987,676	265,724	18,317	12,983	2,207,751	877,717	344,799	58,293,420	4
137,645	527,491	988,269	2,206,077	.....	37,438,364	.....	.....	.....	2,691,969	130,789	.....	.....	3,211,272	553,655	.....	63,219,688	5
260,000	1,356,729	1,597,708	5,672,243	.....	29,801,187	.....	.....	.....	1,018,568	244,184	90,898	5,568	1,718,814	262,344	227,962	50,794,575	6
.....	1,170,100	1,018,947	3,135,018	.....	15,836,797	.....	.....	.....	577,142	27,740	183,749	88,429	950,672	.....	25,138	26,652,626	7
583,997	976,547	4,988,636	3,547,324	733,469	47,243,177	98,837	.....	1,461	1,197,082	156,726	120,653	9,397	4,116,892	737,190	132,057	84,935,324	8
.....	1,014,427	1,578,858	1,656,056	.....	5,543,137	.....	.....	.....	486,339	151,285	43,272	34,725	53,500	.....	.....	12,409,477	9
570,707	409,853	3,452,339	7,866,627	3,821,366	42,851,784	448,575	.....	4,449,253	2,866,372	549,409	209,233	110,397	1,083,418	232,377	19,905	81,147,090	10
2,444,288	1,900,743	17,723,825	8,209,335	16,167,787	125,216,398	5,976,926	.....	458,202	3,946,153	1,036,982	1,174,550	361,417	4,727,367	2,592,004	83,055	232,607,162	11
1,148,942	2,827,804	13,608,970	8,565,490	14,879,248	81,221,220	12,520,447	.....	417,409	2,862,417	661,164	624,439	.....	6,245,639	417,037	119,016	186,187,939	12
552,406	814,976	4,671,308	5,357,196	2,731,680	40,238,087	43,608	.....	.....	590,768	199,323	20,331	14,654	5,075,785	739,421	.....	77,580,563	13
282,729	2,761,648	468,485	1,721,601	.....	26,512,936	.....	.....	767	2,297,515	146,657	345,653	81,679	2,080,361	165,222	278,773	44,464,598	14
604,778	1,388,657	659,432	3,649,469	.....	31,151,265	.....	.....	.....	773,300	354,865	20,000	1,300	1,158,502	15,382	36,271	47,109,521	15
759,579	1,403,206	309,529	436,062	.....	22,123,946	.....	.....	.....	711,768	446,413	64,133	61,808	1,384,933	40,837	25,478	33,052,678	16
1,196,905	2,492,230	704,702	642,491	.....	28,266,916	.....	.....	.....	2,175,089	555,404	168,162	60,831	1,757,604	67,111	104,985	51,481,656	17
660,369	1,056,871	916,467	3,789,758	7,000	36,734,159	.....	.....	.....	7,489,651	89,308	164,888	457,471	2,464,530	61,628	50,460	77,444,176	18
.....	33,055	269,421	2,384,226	.....	8,022,601	32,713	.....	....	101,642	20,953	19,787	68,206	650,916	.....	6,738	13,858,503	19
62,325	158,484	1,531,300	101,558	.....	9,796,668	.....	.....	195,688	304,343	558,457	50,479	101,095	376,021	.....	84,972	15,766,737	20
.....	579,484	445,254	634,540	.....	5,518,332	.....	.....	.....	82,986	15,570	.....	13,000	274,398	3,734	60,697	8,937,705	21
.....	9,314	46,762	.....	.....	876,227	5,000	.....	.....	40,391	45,174	1,689	2,730	136,127	.....	39,206	1,517,014	22
11,053,928	27,416,408	77,245,362	71,516,953	136,098,835	760,631,113	36,375,658	5,000,000	6,356,311	43,948,436	6,687,053	3,750,957	1,667,014	47,648,943	9,570,397	2,635,456	1,568,792,400	

T. C. BOVILLE, *Deputy Minister of Finance.*

The deposits record for the past five years for the month of May is given in the following table, compiled by *The Monetary Times*:—

May.	On demand.	After notice.	Total.
1911	$298,784,206	$562,209,148	$ 860,993,354
1912	376,953,217	625,294,344	1,002,247,561
1913	364,159,642	630,755,603	994,915,245
1914	340,748,488	663,945,753	1,004,694,241
1915	347,346,869	691,891,287	1,039,238,156

Total deposits are $35,000,000 greater than a year ago. Of that increase, demand deposits account for $7,000,000 and after notice deposits, $28,000,000. The month of May has never previously in Canadian banking history, had to its credit such large total deposits.

The deductions which may be drawn from the May bank statement are that business generally in Canada is still quiet, with signs of improvement; that funds continue to accumulate rapidly; that the banks are in a very strong position and have confidence in the general situation; and that comparatively little legitimate business being available for bank loans in Canada, loans are being increased abroad. The banks are, however, making substantial loans to Canadian municipalities, these loans being 30 per cent. higher than they were a year ago.