

And here, it is proper to show by a short statement, the value of certain articles which we import from foreign States, and which we might more readily manufacture for ourselves, as we not only possess the raw material in great abundance, but that in some branches we have already made a beginning. We shall limit it to the last year, 1856.

Articles.	£	s.	d.
Iron and Ironware .....	648,853	16	9
Porcelain and Earthenware.....	71,024	2	2
Glass and Glassware .....	76,706	10	11
Combs and Brushes.....	13,077	0	6
Hats and Caps .....	62,038	16	2
Boots and Shoes.....	93,690	12	11
Paper .....	18,053	2	11
Soap.....	34,439	16	4
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	£1,017,883	18	8

Upwards of a million, without reckoning an infinite variety of other articles, which we are quite competent to make for ourselves.

We have not included in the list :

Bar Iron,  
Wheels and Axles of Locomotives,  
Connecting Rods,  
Boiler Plate,  
Sheet Iron,  
Chains,  
Hoop Iron,  
Cranks,  
Iron Machinery of all kinds.

Before closing their remarks on this head, Your Committee think it right to add a few words on our commerce for the purpose of comparing our exports with our imports.

When a country has no coinage of its own, and the amount in circulation must depend on the result of commercial transactions in the export of its productions to foreign countries, it is very important that the amount of its imports should be so regulated as to establish a balance in its favor, in order that the amount of coin in circulation may increase in proportion to the wants of an increasing population.

Although the principles of this theory are not applicable to these countries which have a coinage of their own, there is no doubt that in a country like ours, a different policy must be attended with baneful and ruinous effects.\*

We will illustrate this proposition :

Since the union of the two Provinces, capital, to a very large amount, has been brought into the country, for the purpose of carrying on our great pub-

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\* This theory we believe to be applicable to all countries which do not produce the precious metals exports of Bullion is as great an evil to such countries as exports of coin, the mere fact of coining our own money, is of no consequence.—Ed. C. M. M.