

NEW YORK LIFE INSURANCE COMPANY

JOHN A. McCALL, President

HAVE YOU SEEN OUR

NEW ACCUMULATION POLICY

WITH GUARANTEED CASH SURRENDER VALUES?

It provides for a Cash Surrender Value, Cash Loans at 5%, Term Extension and Paid up Insurance.

IT IS AUTOMATICALLY AND ABSOLUTELY NON-FORFEITABLE AFTER THREE FULL PREMIUMS HAVE BEEN PAID.

The following illustration of a whole Life Policy for \$10,000, issued at age 35, shows its advantages when compared with the policies issued under the Massachusetts Non-Forfeiture Law, which heretofore has been regarded as giving very liberal guarantees to retiring policyholders.

Illustration of Guarantees, \$10,000. Ordinary Life. Age 35. Annual Premium \$281.10

At End of	N. Y. Life Cash Value.	Mass. Law Value.	N. Y. Life Paid-up Insurance Guaranteed.	Mass. Paid-up Value.	N. Y. Life Loan Guaranteed.	N. Y. Life Extension Given.
3rd Year.	\$ 160 00	\$ 180 00	\$ 660 00	\$ 495 00	\$ 290 00	2 yrs. 8 mo.
4th "	320 00	305 00	950 00	820 00	500 00	4 " 1 "
5th "	550 00	435 00	1330 00	1142 00	600 00	5 " 5 "
6th "	660 00	569 00	1590 00	1459 00	710 00	6 " 6 "
7th "	780 00	707 00	1850 00	1772 00	820 00	7 " 6 "
8th "	910 00	850 00	2110 00	2081 00	940 00	8 " 6 "
9th "	1040 00	997 00	2360 00	2384 00	1180 00	9 " 5 "
10th "	1310 00	1149 00	2750 00	2651 00	1320 00	10 " 2 "
11th "	1460 00	1303 00	3000 00	2971 00	1460 00	10 " 10 "
12th "	1620 00	1461 00	3260 00	3252 00	1620 00	11 " 4 "
13th "	1780 00	1622 00	3510 00	3526 00	1780 00	11 " 10 "
14th "	1940 00	1785 00	3750 00	3792 00	2100 00	12 " 2 "
15th "	2330 00	1951 00	4200 00	4050 00	2330 00	12 " 5 "
16th "	2520 00	2120 00	4450 00	4301 00	2520 00	12 " 8 "
17th "	2700 00	2292 00	4690 00	4544 00	2700 00	12 " 10 "
18th "	2890 00	2465 00	4920 00	4779 00	2890 00	12 " 11 "
19th "	3080 00	2641 00	5150 00	5007 00	3080 00	12 " 11 "
20th "	3280 00	2819 00	5370 00	5227 00	3280 00	13 " 0 "

For Rates and Agencies in Canada apply to

DAVID BURKE, GENERAL MANAGER,

COMPANY'S BUILDING, MONTREAL