

companies in the world, and it would appear that it is beginning to be better understood and applied in Canada than is generally supposed. The report of the Ontario Mutual Life Assurance Company which we publish to-day, seems to bear out this suggestion. Its record is good.

(From the *Catholic Record*, London.)

As a journalist we are always pleased to note the steady and healthy development of our Savings Banks, Life Assurance Companies, and similar institutions, as affording evidence of the increasing thrift and prudent forethought of our people, and in this connection it gives us more than ordinary pleasure to chronicle the rapid advancement "The Ontario Mutual Life" has made in popular favor and to wish it a measure of success in the years to come commensurate with its admittedly high financial standing, its admirable plans of assurance, its attractive and convenient system of annual distribution of profits, and with the well-deserved reputation it enjoys for liberality and promptness in the settlement of its death claims.

(From the *Peterboro' Daily Review*.)

We have just received the Dominion blue book containing an "Abstract of Life Insurance in Canada for 1883," and a pamphlet containing the "Fourteenth Annual Report of the Ontario Mutual Life Assurance Company." From the official report we learn that in the number of new policies for last year the Ontario Mutual stands far ahead of all the British and United States Companies, and is third on the list of Canadian Companies, being very little behind the first two. The reasons for this high standing of the Ontario Mutual is shown by a reference to its annual report and appended statistics. Being the only purely mutual company in Canada, its management is altogether in the hands of the assured, who alone receive all the profits. How favorably the mutual system is regarded by insurers is shown by the fact that in the United States the assets of the six leading mutual companies amount to \$272,634,633, while the assets of the six leading stock companies amount to only \$110,258,122, though among the latter are included the strongest companies in the stock system.

(From the *Toronto Mail*.)

The Ontario Mutual believes in prompt payments and careful management, and to this policy the great success that has marked its career is chiefly due. That it has won public confidence is evident not only from its growing business, but from the small number of lapsed policies and the large number of reinsurances. Liberal dividends continue to be paid, and the reserve is being increased from year to year; in short, the condition of the Company is eminently sound and satisfactory.

(From the *Toronto Tribune*.)

If mutuality and equity in the distribution of profits be features commending a life company to the patronage of the insuring public, as we think they are, and if large and increasing assets show prudent, economical and conservative management, as we believe they do, then the substantial success in the field of life assurance which has crowned this company's career in the past, is a sure guarantee of its future greatness and prosperity. Such a company, managed solely for the benefit of the policy holders, and without the element of speculation in human lives entering into its composition, deserves the encouragement and support of all right-thinking and provident men. * * * * *

The Ontario Mutual would seem to be the only company at present chartered by Act of Parliament in Canada which is capable of realizing in its fullest and highest sense what ought to be the object of all life companies—namely—to give "the largest amount of assurance for the least possible outlay."

(From the *Monetary Times*.)

The annual meetings of policy holders in the Ontario Mutual Life Assurance Company have of late years been very large, and the last was no exception to the rule. For a concern begun in so modest a way, and in so unpretending (though solid) a place as Waterloo, the Company's business has shown a remarkable development. * * * * * The new business of 1883 yielded premiums of \$180,000, there having been 1,538 policies issued, covering over \$2,000,000. The aggregate of insurance now reaches the handsome sum of \$6,572,719 under 5,241 policies. Every one of these totals, as well as the interest income, shows a clear increase over those of 1882.

(From the *Montreal Post*.)

The growth of this company from its establishment in 1870 up to the present time has been of the most satisfactory character, showing that its affairs have been uniformly conducted with the greatest prudence and economy, while its management has been, at all times, marked by a degree of vigor and progressiveness, which has not only deserved, but commanded success, alike creditable to its founders, its board of directors, its officers, and its staff of agents.

Starting without any capital and depending on the excellence of its plans alone, the company has, within the comparatively brief period of fourteen years, attained dimensions which entitle it to take its place among the best, largest, and most successful life companies of Canada; and this is due, in a great measure, to the promptitude with which the company has always paid its death losses on the completion of the claim papers, and without availing itself, in any case, since its organization, of the sixty or ninety days of grace which most companies take in the settlement of their losses. We have much pleasure in recommending The Ontario Mutual Life as a company thoroughly honest, financially sound, honorable in its dealings, and every way worthy of the patronage of intending insurers.

(From *Insurance Society*.)

Most of our readers remember how, but a very few years ago, the Ontario Mutual was an almost unknown company, doing a purely local business. The rapidity with which it has since then developed into one of the most active and prosperous of the leading Canadian companies is really wonderful. * * * The Ontario is the only purely Mutual Company in the Dominion and receives, as it deserves, the patronage of those who prefer that kind rather than stock insurance. The attractiveness of its plan of dividing profits every year, and the prompt way in which its claims are met, have also tended largely to increase its popularity and extend its business. In Mr. Hendry, too, the Company has a thoroughly capable and energetic manager. He has succeeded in gathering around him a staff of agents who would be a credit to any Company, and who are known throughout the whole country for their zeal and *esprit de corps*. We are much pleased to hear of the improvement in Mr. Hendry's health, and sincerely hope that the leave of absence granted him will restore it completely. In Mr. Riddell, the secretary, he has an able assistant, and the affairs of the Company will be in safe hands in the meantime.

(From the *Journal of Commerce*.)

We have great pleasure in directing attention to the very satisfactory report of another of our Canadian Life Assurance Companies—the Ontario Mutual, which has had another year of most satisfactory progress. The whole number of policies in force on 31st December, 1883, was 5,241, covering assurance for \$6,572,719.71, and of this amount there were issued during the year ending 31st December last, 1,538 policies, granting assurance for \$2,035,600, or nearly one-third in number and amount of the aggregate in one year. Highly satisfactory as is such a result, we learn from the remarks of the president, that during the last three months of the year there was such a great increase in the volume of new assurance that he could state without hesitation that the new business for 1884 would be the largest by no inconsiderable amount ever secured in one year since the establishment of the company.

(From the *Montreal Star*.)

The attention of our readers is directed to the fourteenth annual report of the Ontario Mutual Life Assurance Company, which appears in another column. A comparative statement of the assets, for the past fourteen years shows a most satisfactory increase in each year, that of 1883 (the last) being largest of all, viz., \$533,705.55. After deducting all liabilities there is a surplus of \$43,761.95 to the credit of the Company. The number of policies in force at 31st December, 1883, was 5,241, amounting to \$6,572,719.71. The whole report shows that the Company is in prosperous circumstances and under prudent and efficient management.

(From the *N. Y. Insurance Times*.)

The last annual report of the Ontario Mutual Life Assurance Company makes a good exhibit, showing not only a large increase in its assets, but also a large amount of new business. The company is now attaining to large proportions, and if the same vigorous management is pursued in the future as in the past it promises to become one of the leading companies in the Dominion of Canada. * * * * * In reading over this report we are struck with the good, sound common-sense of the management in pointing out to their agents and policy-holders all matters of interest to them and beneficial to the company, while it is entirely free from disparaging references to its competitors.

(From *St. Croix Courier, N.B.*)

The progress of the Ontario Mutual since its formation has been rapid almost without precedent. When its first report appeared in 1870, its total assets amounted to only \$6,216; now they are nearly \$500,000. This remarkable enlargement of business is due to the honorable manner in which the company works and to the many good features which render its policy preferable to that of many older and larger life associations. In this connection it may be mentioned that the company has never contested a claim, that the policy-holders participate in all the profits, that the ratio of its assets to its liabilities is larger than that of any other Canadian company, that it attaches definite surrender values to its policies, that it gives the largest amount of assurance for the least possible outlay.