

# BRITISH COLUMBIA MINING CRITIC

*"I am Nothing, if Not Critical."—Shakespeare.*

Vol. II, No. 9.

VANCOUVER, B.C., SATURDAY, JUNE 25, 1898.

PRICE 5 CENTS.

## NOTICE.

All communications intended for THE EDITOR should be sent direct to

THE EDITORIAL OFFICES,  
319 CAMBIE STREET,  
VANCOUVER, B. C.

*The British Columbia Mining Critic is published weekly in the interest of Mining, Finance and Commerce, and for the protection of investors.*

*Subscription, Two Dollars a year, payable in advance.*

FRANK S. TAGGART,  
Editor and Managing Director.

## British Columbia Mining Critic

Printing and Publishing Co., Ltd.

Publishing Offices: 401 and 403 Cordova St., Vancouver, B.C.

## EDITORIAL.

When the war between Spain and the United States became an acknowledged fact, from all parts of the mining world and the general financial centers came the cry "this means a suspension of mining investments for a long time to come." Now that the first flurry is past it would appear that the ill effect of the war has been much over estimated. It is true that very large syndicates have been attracted by the numerous chances for large and quickly realized profits growing out of such a condition of affairs, but in most cases those who were already engaged in mining ventures have pursued the even tenor of their way. To these are being added rapidly numerous strong and well capitalized companies all looking toward western mining investments as offering to the best opportunity for good returns.

Writing along these lines the Western Mining World sums up the situation as follows:

"Capitalists of the middle west whose interests are not syndicated, and who realize their inability to successfully compete with the vast aggregations of organized wealth that will in due time absorb the speculative opportunities of the war, find in the mining fields of the west ample chances to cushion the future with velvet and quadruple the money they see fit to invest.

The trend toward promising prospects and partially developed mines, rather than to purchase the great mining properties, seems to be well initiated, and promises a future of unequalled achievement in the mining industry. When capitalists fully realize that the investment of a few thousand dollars in the development of mining property that gives every geological and mineralogical evidence of wealth when properly exploited, is a safer system of procedure than to expend millions for demonstrated property that may perchance be in the afternoon of its prosperity, the mineral industry will receive a momentum from which it will never recede. Time was when a tendency in this direction was checked through the brutal abuse of opportunity, wild-cat schemes of the most scandalous type being foisted upon susceptible investors. Men with bunco-steering abilities unloaded worthless properties on eastern capitalists who desired to identify themselves with the growth and prosperity of the west. The losses of money resulting from such work not only deflected capital from mining properties not absolutely developed to the point of profitable production, but likewise diffused sentiments of prejudice against the political