

there is, of course, a moderate tonnage of Scotch and English brands to regulate foundry mixtures.

Antimony.—The market is firm and sales are being made at 9½ to 10c. per lb.

Bar Iron and Steel.—Bar iron, \$1.90 per 100 pounds; best refined horse-shoe, \$2.15; forged iron, \$2.05; mild steel, \$1.95; sleigh shoe steel, \$1.95 for 1 x ¾-base; tire steel, \$2 for 1 x ¾-base; toe calk steel, \$2.45; machine steel, iron finish, \$2.20; mild steel, \$2.05.

Boiler Tubes.—The market is rather lower, quotations being as follows:—2-inch tubes, 8c.; 2½-inch, 10½c.; 3-inch, 11½c.; 3½-inch, 15c.; 4-inch, 19¼c.

Building Paper.—Tar paper, 7, 10, or 16 ounce, \$2 per 100 pounds; felt paper, \$2.75 per 100 pounds; tar sheathing, No. 1, 60c. per roll of 400 square feet; No. 2, 40c.; dry sheathing, No. 1, 50c. per roll of 400 square feet, No. 2, 32c.

Cement—Canadian and American.—Canadian cement, \$1.70 to \$1.75 per barrel, in cotton bags, and \$1.95 and \$2.05 in wood, weights in both cases 350 pounds. There are four bags of 87½ pounds each, net, to a barrel, and 10 cents must be added to the above prices for each bag. Bags in good condition are purchased at 10 cents each. Where paper bags are wanted instead of cotton, the charge is 2½ cents for each, or 10 cents per barrel weight. American cement, standard brands, f.o.b. mills, 85c. per 350 pounds; bags extra, 10c. each, and returnable in good condition at 7½c. each.

Cement—English and European.—English cement is steady at \$1.85 to \$1.90 per barrel in jute sacks of 82½ pounds each (including price of sacks) and \$2.20 to \$2.30 in wood, per 350 pounds, gross. Belgian cement is quoted at \$1.75 to \$1.85 per barrel in bags, and \$2.05 to \$2.20 per barrel, in wood.

Copper.—The market is steady at 14 to 14½c. per pound. Demand continues limited.

Iron.—Prices of pig-iron continue steady here, foreign markets being, however, weaker. The following are quotations for pig-iron now arriving:—No. 1 Summerlee, on cars, Montreal, \$20.50 to \$21 per ton; No. 2 selected Summerlee, \$20 to \$20.50; No. 3, soft, \$19.50 to \$20; Cleveland, \$18.50, and No. 3 Clarence, \$18; No. 1 Carron, \$22 to \$22.50; Carron special, \$20.25 to \$20.75; Carron, soft, \$20 to \$20.50.

Lead.—Trail lead is weak and prices are steady at \$3.80 to \$3.90 per 100 pounds, ex-store.

Nails.—Demand for nails is moderate, but prices are steady at \$2.30 per keg for cut, and \$2.25 for wire, base prices.

Pipe—Cast Iron.—The market shows but little change and prices are as follows:—\$34 for 8-inch pipe and larger; \$35 for 6-inch pipe; \$36 for 5-inch, and \$36 for 4-inch at the foundry. Gas pipe is quoted at about \$1 more than the above.

Pipe—Wrought.—The market is quiet and steady at last week's range:—¾-inch, \$5.50, with sixty-three per cent. off for black, and 48 per cent. off for galvanized; ¾-inch, \$5.50, with 59 per cent. off for black and 44 per cent. off for galvanized. The discount on the following is 68 per cent. off for black and 58 per cent. off for galvanized; ½-inch, \$8.50; 1-inch, \$16.50; 1½-inch, \$22.50; 1½-inch, \$27; 2-inch, \$36; and 3-inch, \$75.50; 3½-inch, \$95; 4-inch, \$108.

Spikes.—Railway spikes are in fair demand, \$2.60 per 100 pounds, base of 5½ x 9-16. Ship spikes are steady at \$3.15 per 100 pounds, base of 5 x 10-inch and 5 x 12-inch.

Steel Shafting.—Prices are steady at the list, less 25 per cent. Demand is on the dull side.

Steel Plates.—Demand is good, and the market lower. Quotations are:—\$2.25 for 3-16, \$2.20 for ¼, and \$2.15 for ½ and thicker, in smaller lots.

Tar and Pitch.—Coal tar, 4 per barrel of 40 gallons, weighing 575 to 600 pounds; coal tar pitch, No. 1, 75c. per 100 pounds, No. 2, 65c. per 100 pounds; pine tar, \$4.35 to \$4.50 per barrel of about 280 pounds; pine pitch, \$4.25 per barrel of 180 to 200 pounds.

Tin.—The market is steady at 33½ to 34c. per pound.

Tool Steel.—Demand is light, but the market is firm. Base prices are as follows:—Jessop's best unannealed, 14½c. per pound, annealed being 15½c.; second grade, 8c., and high-speed, "Ark," 60c., and "Novo," 65c.; "Conqueror," 55 to 60c.; Sanderson Bros. and Newbould's "Sabon," high-speed, 60c.; extra cast tool steel, 14c., and "Colorado" cast tool steel, 8c., base prices. Sanderson's "Rex A" is quoted at 75c. and upward; Self-Hardening, 45c.; Extra, 15c.; Superior, 12c.; and Crucible, 8c.; "Edgar Allan's Air-Hardening," 55 to 65c. per pound.

Zinc.—The market is unchanged, at 5¼ to 5½c. per pound.

* * *

Toronto, June 4th, 1908.

At last what has been long foreshadowed is announced in telegrams of yesterday from Pittsburg and Cleveland. We quote one of these, from Cleveland, June 2nd:—"A cut of \$4 a ton in bar steel went into effect to-day. The rumor of this cut, by authority of the bar steel manufacturers in New York yesterday was confirmed by John R. Scott, manager of the Carnegie Steel Company, here to-day. The new price goes into effect at once, but will affect only manufacturers' stock. The cut is based upon the Pittsburg rate of \$1.60 per hundred pounds. The new price is \$1.40 per hundred." An official statement by the United States Steel Corporation shows a large expansion in orders for finished steel, following the heavy demand for pig-iron. It is, however, true that many manufacturers and merchants in lumber, steel, etc., are playing a waiting game, and that many mills are at half-time. The Baldwin Locomotive Works have only 5,000 men at work out of 18,000 on the usual pay-roll.

In Ontario, business is picking up slowly, and very few are buying with freedom. Stories come from the Prairie Provinces of large orders for dry goods and other merchandise, suddenly given by telegram. But a western merchant, especially if a novice, takes fire more quickly than a seasoned buyer, and may be the better of some wise restraint. Contractors in Toronto are fairly busy in some directions. Prices of structural materials are, as a rule, maintained. Some days must elapse before the effect of

the reduction of steel prices, announced from Pittsburg, shows itself in Canada.

The following are wholesale prices for Toronto, where not otherwise explained, although for broken quantities higher prices are quoted:—

American Bessemer Sheet Steel.—Fourteen-gauge, \$2.45; 17, 18 and 20-gauge, \$2.60; 22 and 24-gauge, \$2.65; 26-gauge, \$2.80; 28-gauge, \$3.

Antimony.—Not a great deal doing, 9½ to 10c. is present price. Crude material advancing.

Bar Iron.—\$2 base, from stock to the wholesale dealer.

Beams and Channels.—In view of the decline in steel bars announced from Pittsburg, prices here may be reduced. Meantime they are:—\$2.50 to \$2.75, according to size and quantity; if cut, \$2.75 to \$3; angles, 1½ by 3-16 and larger, \$2.55; tees, \$2.80 to \$3 per 100 pounds. Extra for smaller sizes of angles and tees.

Boiler Plates.—¼-inch and heavier, \$2.50. Fair supply, prices steady. Boiler heads 25c. per 100 pounds advance on plate.

Boiler Tubes.—Demand limited. Lap-welded, steel, 1¼-inch, 10c.; 1½-inch, 9c. per foot; 2-inch, \$8.50; 2½-inch, \$10; 3-inch, \$10.60; 3½-inch, \$12.10; 4-inch, \$15.30; 4-inch, \$19.45 per 100 feet.

Building Paper.—Plain, 32c. per roll; tarred, 40c. per roll. Orders are of a limited character.

Bricks.—Common structural, \$9 to \$10 per thousand, wholesale, and the demand is quite brisk. Red and buff pressed are worth, delivered, \$18; at works, \$17.

Cement.—Price of Canadian makes to the dealer in 1,000 barrel lots and up is \$1.80, in cotton bags, on car, Toronto. Retail price is \$2 per barrel, 350 pounds. The quantity delivered from mills is much larger than in 1907.

Copper, Ingot.—Believing that consumption must increase, holders show much firmness. Consumption has greatly increased in Europe. Business here quiet; price, 13¼c. for large purchases and 14¼c. for small.

Detonator Caps.—75c. to \$1 per 100; case lots, 75c. per 100; broken quantities, \$1.

Dynamite, per pound, 21 to 25c., as to quantity.

Felt Paper—Roofing Tarred.—Market steady at \$2 per 100 pounds. A good many small orders.

Fire Bricks.—English and Scotch, \$32.50 to \$35; American, \$25 to \$35 per 1,000. Demand continues fair.

Fuses—Electric Blasting.—Double strength, per 100, 4 feet, \$4.50; 6 feet, \$5; 8 feet, \$5.50; 10 feet, \$6. Single strength, 4 feet, \$3.50; 6 feet, \$4; 8 feet, \$4.50; 10 feet, \$5. Bennett's double tape fuse, \$6 per 1,000 feet.

Galvanized Sheets—Apollo Brand.—Sheets 6 or 8 feet long, 30 or 36 inches wide; 10-gauge, \$3.25; 12-14-gauge, \$3.35; 16, 18, 20, \$3.50; 22-24, \$3.70; 26, \$3.95; 28, \$4.40; 29 or 10¼, \$4.70 per 100 pounds. Moderate supply.

Iron Pipe.—Black, ¼-inch, \$2; ¾-inch, \$2.25; 1-inch, \$2.72; 1½-inch, \$3.68; 2-inch, \$5.28; 2½-inch, \$7.20; 3-inch, \$8.64; 4-inch, \$11.50; 5-inch, \$18.40; 6-inch, \$24.15; 7-inch, \$30.40; 8-inch, \$34.55; 9-inch, \$38, 5-inch, \$43.50; 6-inch, \$56. Galvanized, ¼-inch, \$2.85; ¾-inch, \$3.05; 1-inch, \$3.57; 1½-inch, \$4.83; 2-inch, \$6.93; 2½-inch, \$9.45; 3-inch, \$11.34; 4-inch, \$15.12.

Lead.—The market may be described as firm, but quiet; quotation, \$4. **Lime.**—In plentiful supply and moderate movement. Price for large lots at kilns outside city 21c. per 100 lbs. f.o.b. cars; Toronto retail price 35c. per 100 lbs. f.o.b. car.

Lumber.—Pine is in moderate supply, and the demand limited. Price of culls lower, as noted below. Dressing, we quote, \$32 to \$35 per thousand for usual lengths (12, 14, and 16 ft.) and stock sizes of boards, and \$38 to \$40 for special lengths, common stock boards, as to grade, \$24 to \$28; culls, \$20. Southern pine and Norway pine are somewhat easier. Hemlock moves more freely and quotes at \$19 to \$21.50, according to size. Much spruce comes from the East and is in better demand; the price asked for flooring is \$25 wholesale and \$28 retail. Shingles, B.C., in more active demand, retailing at \$3.75 per thousand. Laths are quiet, No. 1 quote at \$4 on track, No. 2 at \$3.50.

Nails.—Wire, \$2.55 base; cut, \$2.70; spikes, \$3.15. No very active movement.

Pitch.—Fair demand at 75c. per 100 lbs.

Pig Iron.—The Middlesboro corner, which has lasted a number of weeks, is broken, and prices in England shrank for a time, but are becoming normal. Business here is quiet and of small volume. Summerlee quotes:—No. 1, \$25.50; No. 3, in car load lots, \$22 to \$23 here; Gleugarnock, \$25.50; Clarence, No. 3, \$19.50 to \$20; No. 1 Cleveland, \$20 to \$22.

Steel Rails.—80-lb., \$35 to \$38 per ton. The following are prices per gross ton; Montreal, 12-lb. \$45, 16-lb. \$44, 25 and 30-lb. \$43.

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- 1 refitted 40" x 13' 4" with 36 3" tubes.
- 1 refitted 40" x 12' with 21 3" tubes.
- 1 refitted 38" x 15' with 34 3" tubes.
- 1 refitted 38" x 10' with 28 3" tubes.
- 1 refitted 32" x 11' with 22 3" tubes.
- 1 refitted 30" x 11' with 24 3" tubes.
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- 1 refitted 12" x 24" slide valve, R.H.
- 1 refitted 13" x 20" rocking valve, R.H.
- 1 refitted 12" x 16" slide valve, L.H.
- 1 refitted 11" x 18" slide valve, L.H.

- 1 refitted 9" x 14" slide valve, R.H.
- 1 nearly new 10" x 12" centre crank.
- 1 new 9" x 12" slide valve, L.H.
- 1 refitted 8" x 12" rocking valve, R.H.
- 1 refitted 7" x 12" slide valve, L.H.
- 1 rebuilt 7" x 12" rocking valve, R.H.
- 1 refitted 6½" x 10" slide valve, L.H.
- 1 new 6" x 9" centre crank.
- 2 rebuilt 6" x 9" slide valve.
- 1 nearly new 6" x 7½" centre crank.
- 1 new 5" x 6" centre crank.
- 1 nearly new 5" x 7" centre crank.
- 1 refitted 4" x 5" centre crank.
- 1 refitted 2¾" x 5" slide valve.

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