

1. The several persons hereinabove named, and such other persons as may become Shareholders in the Company to be by this Act created, and their assigns shall be and they are hereby created, constituted and declared to be a Corporation, body corporate and politic by the name of "The Dominion Bank" and shall continue such Corporation, and shall have perpetual succession and a corporate seal, with power to alter and change the same at pleasure, and may sue and be sued, implead or be impleaded in all Courts of Law as other corporations may do, and shall have the power to acquire and hold real and immoveable estate for the management of their business, not exceeding the yearly value of ten thousand dollars currency.

Certain persons incorporated.

Corporate name and general powers.

Real property limited.

2. The capital stock of the said Bank shall be one million of dollars of lawful money of Canada, divided into twenty thousand shares of fifty dollars of lawful money aforesaid each, which said shares shall be, and are hereby vested in the several persons who shall subscribe for the same, their legal representatives and assigns.

Capital \$1,000,000 in shares of \$50.

3. For the purpose of organizing the said Bank, the persons hereinbefore mentioned and hereby incorporated shall be provisional Directors thereof; and they, or the majority of them, may cause stock books to be opened, after giving due public notice thereof, upon which stock-books may be recorded the subscriptions of such persons as desire to become shareholders in the said Bank; and such books shall be opened at Toronto and elsewhere at the discretion of the said provisional Directors, and as long as they deem necessary; and as soon as the sum of four hundred thousand dollars of the said capital stock shall have been subscribed, and one hundred thousand dollars actually paid in to some one of the present Chartered Banks in Canada thereupon, it shall and may be lawful for the said provisional directors to call a meeting of subscribers to be held at some place to be named, in the city of Toronto, for the purpose of proceeding to the election of the number of Directors for the said Bank hereinafter mentioned; and such election shall then and there be made by a majority of shares voted upon in the manner hereinafter prescribed in respect of the annual election of Directors, and the persons then and there chosen shall be the first Directors, and shall be capable of serving until the first Wednesday of May then next ensuing the said election: Provided always that no such meeting of the said subscribers shall take place until a notice specifying the objects of such meeting is published in one or more newspapers, published in the city of Toronto, at least twenty days previous to such time of meeting.

Provisional Directors named, who shall open stock books.

First General Meeting when \$400,000 are subscribed and \$100,000 paid in.

Election of Directors.

Term of service.

Proviso: notice to be given.

4. The shares of capital stock subscribed for, shall be paid in and by such instalments, and at such times and places as the said Directors shall appoint; and Executors, Administrators and Curators paying instalments upon the shares of deceased Shareholders, shall be and they are hereby respectively indemnified for paying the same: Provided always, that no share or shares shall

Shares to be paid in by instalments.

Proviso: ten shall