

such other person or persons who shall be nominated to receive the same, to be examined and allowed or disallowed by the said Committee or Managers, respectively; and shall on the like demand pay over all the monies remaining in his or their hands, and assign and transfer or deliver all securities, effects, books, papers, or funds taken or standing in his or their name or names, as aforesaid, or being in his or their hands or custody, to such person or persons as the said Committee or Managers of such Institution shall appoint; and in case of any neglect or refusal to deliver such account, or to pay over such monies, or to assign, transfer or deliver such securities, effects, books, papers or funds in manner aforesaid, it shall be lawful to and for the Trustee or Trustees of such Institution, for the time being, to exhibit a petition to the Justices of the Superior Court, having Civil Jurisdiction in the District wherein such Institution shall be established, who shall and may proceed thereupon in a summary way, and make such order therein, upon hearing all parties concerned, as to such Court in their discretion shall seem just, which order shall be final and conclusive; and all assignments, sales and transfer made in pursuance of such order, shall be good and effectual in Law, to all intents and purposes whatsoever.

Property in
Savings Banks
to descend to
heirs, execu-
tors &c.

VIII. And be it enacted, that all property, rights, titles, privileges and immunities which shall arise or accrue to any person or persons under this Act, shall pass and descend to the heirs, executors, administrators, or assigns of such person or persons, or to the curator of the estate or other legal representative of such person or persons, according to the Law of the part of the Province, relating to real or personal estate in which any such Savings Bank shall or may be established.

Trustees may
invest monies
in any incorpo-
rated Bank;
but not with a
private banker
or on personal
security.

IX. And be it enacted, that it shall be lawful for the Trustees to invest any monies not exceeding three quarters of the whole sum deposited in such Institution, at any one time, which shall come into their hands by virtue of this Act, in any Debentures issued under the authority of any Act of the Provincial Parliament of either of the late Provinces of Upper or Lower Canada, or of this Province or in any Bank Chartered by any act of the Legislature of either of the late Provinces of Upper or Lower Canada or other public security in this Province, therein to avail for the purposes of this Act; but it shall not be lawful for the said Trustees to invest any such monies upon personal security; such sum or sums of money only excepted as shall from time to time remain in the hands of the Treasurer or Treasurers, to meet the necessary expenses and exigencies of the Institution, which may be vested in such personal securities; and should it appear upon due examination at the general, or annual meeting of the Trustees duly called for the inspection of the Accounts
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