

At the general Assembly of the province of Nova-Scotia, begun and holden at Halifax, on Thursday, the twentieth day of January, 1853, in the sixteenth year of the reign of our sovereign lady Victoria, by the grace of God, of the United Kingdom of Great Britain and Ireland, Queen, defender of the faith, &c. &c. &c. being the third session of the twentieth general assembly convened in the said province.*

*In the time of his excellency Sir John Gaspard LeMarchant, lieutenant-governor; Michael Tobin, president of the legislative council; William Young, speaker of the assembly; Joseph Howe, provincial secretary; and Joseph Whidden, clerk of assembly.

CHAPTER 1.

An Act to incorporate the Nova-Scotia Railway Company.

[Passed the 31st day of March, A. D. 1853.]

SECTION

1. Stockholders empowered to construct trunk line and branches. Trunk line to extend from Halifax to New Brunswick. Eastern branch. Western branch.
2. When to be constructed.
3. Directors.
4. First meeting of shareholders. Organization. Directors—appointment, duration of office, &c. President.
5. Capital—how raised; limited to £1,750,000. Shares—amount of.
6. Shares not taken up. Premium. Capital may be increased.
7. Shares—how issued.
8. Payment of profits. Shares held by corporations. Liability of shareholders.
9. Capital stock—how applied.
10. Shares—deemed personal estate. Transfer of.
11. Voting—manner of. Proxies.
12. Annual meetings, &c. Special meetings—business of. Vacancies.
13. Directors—to retire annually; may be re-elected.
14. Quorum.
15. Directors—may vote by proxy.
16. Qualification of.
17. Agents.
18. Auditors.
19. Calls.
20. Governor may purchase the several lines.
21. Accounts to be kept by company. Returns to financial secretary. Accounts, &c. may be inspected.
22. Duties on materials.
23. Lands, &c. required for use of company. Bridges, viaducts, &c.

SECTION

24. Shareholders competent witnesses.
25. Contravention of company's regulations.
26. Bonds and notes of company.
27. Construction of railways, &c. Real estate. Plan of railways to be deposited.
28. Shares,—certificates to be evidence of.
29. Shares—transfer of.
30. Shares—trusts in respect of. Dividends—payment of.
31. Calls,—payment of, may be enforced.
32. Calls—interest may be claimed on.
33. Advances from shareholders.
34. Calls—enforcing payment of.
35. Mode of recovery.
36. Proof.
37. Ditto.
38. Shares forfeited for non-payment.
39. Ditto.
40. Ditto.
41. Sale of forfeited shares.
42. Evidence of forfeiture. Purchasers of forfeited shares.
43. Shares sold to pay calls, &c. Surplus.
44. If calls, &c. paid before forfeited shares sold.
45. Materials may be taken from crown lands.
46. Vacant crown lands may be granted without consideration.
47. Company exempted from taxation for five years.
48. Legislature—supervision of. Alteration, &c., of charter.
49. Company may enter upon and hold private lands. May take materials. Rights of crown not affected.
50. Agreements, &c. for transfer of land to company, &c. When to take effect.