

THE CANADIAN MONETARY TIMES AND INSURANCE CHRONICLE.

DEVOTED TO FINANCE, COMMERCE, INSURANCE, BANKS, RAILWAYS, NAVIGATION, MINES, INVESTMENT,
PUBLIC COMPANIES, AND JOINT STOCK ENTERPRISE

VOL. II—NO. 6.

TORONTO, THURSDAY, SEPTEMBER 24, 1868.

SUBSCRIPTION,
\$2 A YEAR.

Mercantile.

J. B. Boustead.

PROVISION and Commission Merchant. Hops bought and sold on Commission. 82 Front St., Toronto.

John Boyd & Co.

WHOLESALE Grocers and Commission Merchants, Front St., Toronto.

Childs & Hamilton.

MANUFACTURERS and Wholesale Dealers in Boots and Shoes, No. 7 Wellington Street East, Toronto, Ontario.

L. Coffee & Co.

PRODUCE and Commission Merchants, No. 2 Manning's Block, Front St., Toronto, Ont. Advances made on consignments of Produce.

J. & A. Clark.

PRODUCE Commission Merchants, Wellington Street East, Toronto, Ont.

D. Crawford & Co.

MANUFACTURERS of Soaps, Candles, etc., and dealers in Petroleum, Lard and Lubricating Oils, Palace St., Toronto, Ont.

John Flisken & Co.

ROCK OIL and Commission Merchants, Yonge St., Toronto, Ont.

Thos Griffith & Co.

IMPORTERS and Wholesale Dealers in Groceries, Liquors, &c., Front St., Toronto, Ont.

W. & R. Griffith.

IMPORTERS of Teas, Wines, etc. Ontario Chambers, cor. Church and Front Sts., Toronto.

Thos. Haworth & Co.

IMPORTERS and dealers in Iron, Cutlery and general Hardware, King St., Toronto, Ont.

Hurd, Leigh & Co.

GILDERS and Enamellers of China and Earthenware, 72 Yonge St., Toronto, Ont. [See advt.]

Lyman & McNab.

WHOLESALE Hardware Merchants, Toronto, Ontario.

W. D. Matthews & Co.

PRODUCE Commission Merchants, Old Corn Exchange, 16 Front St. East, Toronto Ont.

R. C. Hamilton & Co.

PRODUCE Commission Merchants, 119 Lower Water St., Halifax, Nova Scotia.

Parson Bros.,

PETROLEUM Refiners, and Wholesale dealers in Lamps, Chimneys, etc. Waterrooms 51 Front St. Refinery cor. River and Don Sts., Toronto.

C. P. Reid & Co.

IMPORTERS and Dealers in Wines, Liquors, Cigars and Leaf Tobacco, Wellington Street, Toronto. 28.

W. Rowland & Co.

PRODUCE BROKERS and General Commission Merchants. Advances made on Consignments. Corner Church and Front Streets, Toronto.

Reford & Dillon.

IMPORTERS of Groceries, Wellington Street, Toronto, Ontario.

Sessions, Turner & Co.

MANUFACTURERS, Importers and Wholesale Dealers in Boots and Shoes, Leather Findings, etc., 8 Wellington St. West, Toronto, Ont

Insurance.

INSURANCE MATTERS IN MONTREAL.

(From a Correspondent.)

MONTREAL, Sept. 23, 1868.

We have had only two fires during the past week, both of livery stables, and both attended with the loss of valuable horses. The first was in Rapin's stables, where three horses belonging to the Beauharnois Agricultural Society, were destroyed. The total loss is estimated at \$4,000; no insurance. The second fire was in the stables belonging to the Glasgow Hotel, where two horses were burnt; loss about \$700, also no insurance.

You will see that amalgamation has taken place between the Citizen's Company (a local company which, so far, has not been required to pay the Government deposit, but must now do so) and the European Guarantee and Life Co., Messrs. H. Allen, C. J. Brydges, and W. Workman, Directors of the European, take their places on the Board of Directors of the Citizens.

FIRE RECORD.—Waterloo, Sept. 13.—Mr. Newton's hop house, with its contents, was totally destroyed. The fire caught at one of the kilns; and for want of water, could not be stopt. Although there were soon a great many citizens present, for want of proper management, very little stock was saved, though it is the opinion of many that a large quantity of hops could have been saved, had the people known what to do. Mr. Newton loses his whole year's crop, the product of 35 acres, which he values at about \$5,000, together with the building, worth between \$2,000 and \$3,000. He has an insurance of \$4,000 in the Waterloo Mutual, and \$2,000 in the Western. The uselessness of the fire engine, without a company, will certainly convince the council and people of the importance of having another company at once.—*Exchange.*

Sept. 17.—A brick house owned by Mr. Jackson, of Berlin; loss on house estimated at \$600; Hackett, the occupant, loses a like sum on furniture, tools, &c.; no insurance.

MULMUR, Sept. 5.—The premises of John Hare, merchant, in the Township of Mulmur, were completely destroyed by fire on the morning of the 5th inst. Loss over \$3,000; insured for only \$600. Fire was accidental and the cause unknown.

THOROLD, Sept. 11th.—Barn of F. McMahon, filled with oats and hay; no particulars as to insurance.

QUEBEC, Sept.—A fire was set in a calèche under the porch of one Claude Caron, carter, St. Roch's. A portion of the inside of the vehicle was destroyed. On the previous evening a wooden box, the property of the same man, was set on fire. Both are the act of an incendiary, who has adopted this fiendish method of revenging some private grievance. The Fire Marshal has instituted an enquiry which will probably lead to the arrest of the guilty party.

MONTREAL, Sept. 15.—Stables in rear of Rapin's hotel, St. Joseph street; three valuable horses were destroyed; "Emigrant," imported at a cost of \$1,700, "Old Beauharnois," valued at

\$1,100, and another horse, valued at \$900. Why were they not insured in some good Live Stock Company?

ELMA, Ont.—A barn, with its contents, belonging to a Mr. Gabel, of Elma, was entirely consumed on the night of Sunday week. It was a clear case of incendiarism, and the guilty party, a man named Beaken, has confessed that he did it through spite. Gabel's loss is over \$1,000.

ERIN, Ont., Sept. 13.—The barn on the farm of Mr. Sandford, of Erin, was destroyed by fire, together with the wheat which grew on twenty-five acres, worth \$400, some hay, peas, etc., the product of 100 acres. Cause supposed to be incendiarism.

—The Ottawa Agency of the Provincial has been transferred to the Hon. Malcolm Cameron.

LAMBETH, Sept. 17.—Barn of Mr. S. Reynolds; insurance \$200. Incendiarism the cause.

GRAND TRUNK BOND INTEREST.—Notice is given, that a dividend on the postal and military service bonds, at the rate of £1 7s. 10d. (\$6.77 currency) per £100 bond, having been declared for the half-year ending 8th August, 1868, the same will be paid on presentation of the bonds at Montreal.

NEW WATER WORKS.—At a late meeting of the Toronto City Council, a resolution was passed requiring the City Clerk to give notice, that application will be made at the next session of the Legislature for an act to erect new water works in the city.

THE LATE MR. PERCY M. DOVE.—With deep regret we have to record the death of Mr. Percy M. Dove, the actuary and manager of the Royal Insurance Company; who, to the great loss of his family and many attached friends, has this week passed away. Mr. Dove's knowledge of fire insurance business was very considerable, and he was examined before the Select Committee on Fire Protection, and some suggestions of his were recommended for adoption by the House of Commons. Mr. Dove made his last appearance in public at the annual meeting of the Royal Insurance Company, three weeks ago. His health was then in a precarious state, and on Monday last he expired at Cloughton, near Birkenhead, at the age of sixty-four. Mr. Dove took the greatest interest in philanthropic and religious subjects, and his loss as an eminent actuary and man of deep religious principle will be extensively felt; but he has left behind him, in the highly successful position of the Royal Insurance Company, a lasting monument of his talents. Assisted by Mr. M'Laren in Liverpool, who will doubtless succeed to his post, and by his able coadjutors in London, Mr. Johnston and Mr. Fothergill, he brought the Royal Assurance Company to a point of success which entitles it to be recognized as one of the first institutions in Europe. Mr. Dove's name will ever live in the memory of those who have been associated with the growth of this most successful insurance Company.—*Investor's Guardian.*

ENGLISH OPINION OF THE AMERICAN INSURANCE SYSTEM.—The advantages accruing to the several branches of the Insurance business, through State supervision, which enforces normal development through healthful publicity, have been for many years manifest enough, in American experi-