

Insurance.

FIRE RECORD.—Hamilton, Oct. 15th.—The stable of John Foyster caught fire, which soon spread to the adjoining buildings. Foyster's total loss is stated at \$3,000; no insurance; set on fire accidentally.

Lindsay, Oct. 15.—Dunn's mill, on Bald Point, was burned down, along with about \$15,000 worth of lumber. The insurance is said to be only \$3,000.

Antigonish, N. S., Oct. 4.—A fire broke out in the barn owned by W. J. Beck, and spread till 18 buildings were burned. The buildings burned and losses stated were as follows:—T. S. Lindsay, hay, loss \$400; insured for \$300. W. J. Beck, tenement house and barn, loss \$1200; insured for \$600. Hugh McDonald, M. P., house, barn and office; loss over \$2000. Roderick McDonald, house, barn and store; loss over \$2000. James Wilkie, Clerk of the Peace, house and barn; loss \$1200. Christopher McDonald, house and barn; loss \$1400. Powers estate, 1 house; loss \$1200. John Randall, 2 barns; loss \$800. Willoughby Randall, 3 barns, 30 tons hay and some grain; loss \$800.

Toronto, Oct. 14.—An oil shed connected with Lyman, Elliot & Co.'s factory; loss about \$100.

Pakenham, Ont., Oct. 10.—Three barns belonging to James Ellis, with 500 bush. wheat, 1,000 bush. of oats and a large quantity of hay were consumed. Loss \$2,000 to \$2,500; insured in the Beaver Mutual for \$1,800.

Wallaceburg, Oct. 10.—House of J. McDougall, with contents; loss stated at \$1,000 without insurance.

Mr. C. E. L. Jarvis, Insurance Agent, St John, reports the following fires in New Brunswick:—

Buctouche, N. B.—The mills owned by John Potts, Sr., on Black River, a few miles from Buctouche, Kent County, N. B., were totally destroyed by fire, on the 30th, ult. They were insured in the "Liverpool, and London and Globe," for \$3,200.

St. Patrick, N. B.—The steam saw mill owned by Kelly & Wheriff, situate in the parish of St. Patrick, Charlotte County, N. B., were burned by an incendiary, on Sunday, 3rd inst., also a quantity of orange box shooks, in a building in the vicinity. Insurance on Mill \$3,000, in Liverpool and London and Globe; \$3,000 in Imperial, and \$4,000 American money, in an American Office. There was also \$500 on the machine for cutting the shooks, in the Queen. The shooks were insured in the Liverpool and London and Globe for \$4,000.

Frederickton, N. B., Oct. 7.—Todd's Machine shop, engine house, brick sheds, and building occupied as a warehouse and dwelling, also a dwelling, owned by Mr. M. F. Hartt, were burned last night. The only insurance was \$800 in "Central," of Frederickton; loss heavy to owners. The fire is supposed to have originated from a defective chimney.

—The steamer Bonnie, from Goderich to Southampton, went ashore at Kincardine, on the 15th. As she was entering the harbour her rudder-chain broke, and the wind blowing a gale at the time, she drifted past the north pier into the breakers, and was driven ashore. She had a large quantity of goods on board, and five passengers. The passengers and the books of the boat were saved. She is a total wreck.

WRECK OF THE "KATE BULLY."—The sailing vessel *Kate Bully*, while on a voyage from river St. Clair to Chicago, loaded with oak ties and piles, sprung a leak badly during very heavy weather on the night of the 4th Oct. From some unknown cause she was thrown on her beam ends. Eight out of nine of the crew succeeded in getting on the weather side of the vessel; one of the crew and one lady passenger were drowned, four of the others were drowned or killed, the captain being among the number. The remaining four, after being lashed to the wreck for 49 hours, were res-

cued in a very exhausted state. The accident took place on Lake Michigan, opposite Manistee, State of Michigan, and fifteen miles from the coast. Two tugs had been in search of her for several days, but had not found her up to the 15th. The *Kate Bully* was built by John Bully, the owner, last year, and was intended for a propeller, but was afterwards rigged as a sailing vessel. She was valued at about \$20,000, and insured for \$12,000 in the Provincial. The lumber was insured in Chicago. Mr. Bully is a heavy loser, and has to lament the loss of his son, who was among the number drowned.

GRISWOLD'S HAND BOOK OF ADJUSTMENT OF FIRE LOSSES.—This is a valuable treatise upon the subject of fire adjustments and a work of great practical utility. It reviews the whole modus of insurance, and the bearings of each step upon that all important finale, the adjustment of a loss; and gives such rules and formulae as will enable any agent of intelligence to adjust an ordinary loss with ease and accuracy.

ROYAL INSURANCE COMPANY.—In the case of *Secor adms. vs. the Royal Insurance Company*, it appears that one Dalton, having insured his life in the above office for \$10,000, for the benefit of his wife who shortly after died, he then married again and continued the payment of his premiums, and died himself, and his surviving widow claims the amount of the policy, the right of which is disputed by the heirs of the first wife. The Royal has paid the full amount into the New York Trust Company to the credit of the Supreme Court, so that now the rival claimants must battle for the prize between themselves.

Financial.

TORONTO STOCK MARKET.

(Reported by Pellatt & Osler, Brokers.)

Business shows a decided improvement since our last, but is still much restricted in consequence of the limited amounts of the favorite securities offered.

Bank Stock.—Montreal has been dealt in at 162 to 165; there are buyers to-day (Oct. 19) at 164. There are buyers of British at 106, but no stock on market. Ontario sold at 97 and 97½; there is a good demand for this stock at present rates. Toronto sold at 125½, at which rate there are no sellers. Royal Canadian sold at 61½ and 62; there are no sellers at the latter rate, with a very limited demand. Bank of Commerce has been in active demand during the week, and sales were made at 108, 108½, 109 and 109½; closes firm. Buyers of Gore at 57½; very little on market. Merchants' sold at 104 and 104½, closing in demand at latter rate. No Quebec on market; buyers would pay 102½. A sale of Molson's reported at 101½; buyers generally at 101, and sellers at 104. Buyers and sellers of City at 90 and 91 respectively. Du Peuple closed rather heavy at 104 and 105. Nationale nominal at 106 to 107. Last sales of Jacques Cartier at 108½; there are buyers at this rate. Buyers and sellers at 93 and 95 respectively for Mechanics'. Union is in demand at 106; sellers at 106½.

Debentures.—Canada Fives, both sterling and currency, are much inquired for at 94; no sales on market. Dominion Stock sold at 106 and 106½. Small sales City of Toronto at 91 for Debentures due 1889. Considerable sales of County at par and in demand. Township are asked for at 6½ p. c. interest.

Sundries.—City Gas is in large demand at 110 to 111, but no sales. Buyers freely offer 65 for British American Assurance, but there are no sellers, and for a round lot a further advance could be had. Western Assurance Company sold at 85½, and a sale reported at the Company's office at 90. Canada Permanent Building Society has been dealt in at 124½ and 124½; there is now no stock on market under 125. Western Canada

Building Society sold at 121 and 121½, and is in demand at latter rate. There are buyers of Freehold Building Society at 121½, but no stock on market. Huron and Erie Savings Loan Society sold at 112½ and 113, and there are buyers at latter rate. Buyers of Montreal Telegraph at 135, but none on market. Canada Landed Credit sold at 81, and is in fair demand. Good Mortgages are much sought after to pay 8 per cent. interest.

MONTREAL STOCK MARKET.

Reported by Robert Moat, Broker.

NORTH BRITISH CHAMBERS,
Montreal, Oct. 19, 1869.

With a much easier money market there has been a marked improvement in the demand for all kinds of securities, and during the past week large purchases have been made both for speculators' and investors' account. With very few exceptions prices are higher than last week, and a further advance is now confidently looked for.

Banks.—The principal variation was in Bank of Montreal which advanced to 165, declined to 163½ and again advanced to 164½, closing firm with more buyers than sellers. The transactions in Merchants were to an unusual extent and at steadily advancing prices, closing very firm with buyers but no sellers at 105. City, Du Peuple, Jacques Cartier, and Molsons have all been dealt in at last week's quotations. There are buyers of Ontario at 97½; Commerce at 108½; Toronto at 125; British continues to be largely dealt in at 106 to 106½.

Sundries.—Mining shares continue heavy, but without change in price. Telegraph is now held for 136½, and Gas for 140. City Pass. R'y. sold largely at 107½, and Richelieu at 122½. Canadian Navigation is still offered at 100, buyers offering 99.

Bonds.—The demand for Government of all kinds has continued active throughout the week and considerable amounts have been placed at full rates. Dominion Stock is still offered at 106½ to 106½. Sterling sixes at 104 and fives at 94. There are no Currency Bonds in the market. There has not been so much demand for Montreal Bonds, which are offering to some extent at 98, but buyers will not advance over 97½.

Exchange.—Rated steady during the past week at 8½ to 9 for Bankers bills.

BANK OF ENGLAND.—The return from the Bank of England for the week ending the 15th of Sept., gives the following results when compared with the previous week:—

Rest.....£3,714,033..Increase...£9,747
Public deposits... 5,590,438...Increase... 472,166
Other deposits... 17,221,982. Decrease...143,004

On the other side of the account:

Gov. securities...£13,817,928...Decrease.. 500,000
Other securities... 16,697,497...Increase..1,872,785
Notes unemployed 10,143,870...Decrease..1,102,585

The amount of notes in circulation is £23,685,040, being an increase of £608,605; and the stock of bullion in both departments is £19,839,984, showing a decrease of £352,851 when compared with the preceding return.

—The total deposits in the Savings Banks of Massachusetts amount to about four times the public debt of that State.

—Messrs. Adams, Kimball & Moore, of New York, have offered their creditors 40 cents on the dollar, which it is said will be accepted.

—Sir Francis Hincks, who was sworn in as Finance Minister of Canada, on the 9th, has issued an address to the electors of Renfrew County, where he is a candidate for election to the House of Commons.

—A suit has been brought in Hamilton, by Mr. Taylor, against the Gore Bank, for the recovery of loss sustained by the investment of \$5,000 in Gore Bank stock. Plaintiff alleges that through the publication of mis-statements of the position of