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#### THE GRAIN GROWERS' GUIDE

"Equal Rights to All and Special Privileges to None" A Weekly Journal for Progressive Farmers

Published under the auspices and employ-ed as the official organ of the Maniorgan of the Mani-toba Grain Growers' Association, the Sas-katchewan Grain Growers' Association and the United Farmers of Alberta.



The Guide is the only paper in Canada that is absolutely owned and controlled by the organized farmers—entirely independent, and not one dollar of political, capitalistic or special interest money is invested in it.

GEORGE F. CHIPMAN. Editor and Manager
Associate Editors: Ernest J. Trott and E. A. Weir
Home Editor: Francis Marion Beynon

Authorized by the Postmaster-General, Ottawa. Can., for transmission second class mall matter.

VOL. IX.

No. 48

#### SUBSCRIPTIONS AND ADVERTISING

bilished every Wednesday. Subscriptions in the critish Empire \$1.50 per year, except Winnipeg Lity, which is \$2.00 per year. Foreign and United tates subscriptions \$2.00 per year. Single copies center.

Advertising Rates mercial display—20 cents per agate line. stock Display 16— cents per agate line. sified—5 cents per word per issue.

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#### SASKATCHEWAN'S ANNUAL SUCCESS

The full board of directors, 207 official delegates and 43 visitors were in attendance at the City Hall, Regins, when the sixth general meeting of the Saskatchewan Co-operative Elevator Company Ltd. convened at 10 a.m. on November 22, 1916. The chair was taken by J. A. Maharg, who since the inception of the company has been its president.

The directors' report, indicating marked progress along every line, was presented by Mr. Maharg, who moved its adoption. In seconding the motion, Hon. George Langley, vice-president, said he was moved by a peculiar feeling. "I was one of the forefathers of this institution. Handling in one year nearly 45 million The full board of directors, 207 official

of the forefathers of this institution. Handling in one year nearly 45 million bushels of grain by a company only five years old represents a miracle of growth. We used to think only of the policy of the company; now we have a two-fold thing to think of, namely, the normal operations of the company and its policy. The miracle would be a catastrophe if we overlooked the policy side of the institution. The success of this institution depends upon the fidelity of its patrons, and the fidelity of its patrons depends very largely upon the institution deserving their fidelity."

#### Profits Half Million

The company's net profits for the year ended July 31, 1916, were \$557,795.71. A cash dividend of 8 per cent. on all shares allotted prior to April 1, 1916, has been paid, and after placing 50 per cent. of the remaining profits in elevator reserve account (in accordance with the remaining of the Act of Incorporation). reserve account (in accordance with the provisions of the Act of Incorporation) the shareholders adopted the recommendation of the directors and added the sum of \$6.00 per share to the paid-up portion of all shares allotted prior to April 1, 1916. The small balance of profits still remaining, \$6,866.67, was placed in reserve account. The vice-president pointed out that bearing in mind the immense quantity of grain handled, the profits the securing large. mind the immense quantity of grain handled, the profits, the seeming large, are really very small.

Under the company's Act of Incorpora-

Under the company's Act of Incorporation three directors retire annually.
James Robinson, W. C. Mills and J. B.
Musselman, the three retiring directors,
were re-elected to serve for a further term
of three years. Owing to the position
he is now filling with the government,
Mr. Dunning felt it was advisable for him
to retire from the directorate and with
great regret his resignation was accepted.
John Evans, of Nutana was elected to
serve for Mr. Dunning's unexpired term
of one year.

#### Thanks to Dunning

"I felt it my duty to go," said Mr. Dunning, referring to the work he had taken up with the Provincial Government. "I would not have considered leaving this company unless I had been absolutely sure that the instifution had reached a point at which it could get along without me. If you believe I succeeded as your general manager it is consistent with that belief that you also believe I have built an institution which believe I have built an institution which can go on without me. Mr. Riddell is can go on without me. Mr. Riddell is every whit as able to successfully manage this company as I have been. I came to the company when it was only a name, and it is now an institution which is being copied in the four corners of the earth. I want to thank the delegates and shareholders for their treatment of me."

Mr. Dunning has no longer any official connection with the company and keen regret was felt that this should be so.

### Now a Dependable Cream Separator=

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Black Wolf Sets—Shawl Stofe shaped deep around neck, over shoulders and down back with long front tabe finished on ends with tails. Large pillow Muff, trimmed \$45.00 with head, tail and paws.

lian Wolf Sets—In inespensive sets, make a very durable wearing for in black mai effect Stole, curved neck finished with head, tail and paws. \$17.50

American Opossure Sets—Scarfe in two skin animal effect, head and tall crossed at back, finished with head, tall and paws on ends. Fancy Pillow Muff to \$28.50

Wolf Sets-Large one shin animal nackpiece, finished with head, large \$28.50 heavy brush and pawe. Large Pillow Mulf to match. Mink Marmot Coats—Estra durable quality, full straight skirts, 42 to 50 inches long, deep shawl collar and cuffs, lining of good quality satin to match. All \$75.00

Ladies' Beaver Couts—Beautiful selected dark skins, perfectly matched with deep square roll coller and deep cuffs, lining of dark and \$250.00 to \$300.00 light brown satis.



Ladler' Muskrat Coats A most fashionable out, with full loose back large square collar, slav notch, and long shawl collars, lining of heavy \$50.00 to \$125.00 satis to match

Ladies' Racoon Coat.—These coats are made from picked skins, well matched, full furred, and dark in color. The full flare skirt and the large condortable collars make these paramete the height of fashion, as well as the necessities of conduct. A very special line, in all sizes and lengths, 42 and 45 \$150.00

Hudson Covey Costs—Skins of heavy appearance of Hudson Seal, only heavie 56 to 50 inches, with new sheet caller Lining fine quality all to \$95.0 \$95.00 to \$175.00

with large \$75.00 to \$150.00

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