

BONDS and MUNICIPAL CREDIT

The Union of Canadian Municipalities met in Toronto last week. They discussed matters ranging from uniform municipal accounting to the export of water power, from town planning and embellishment to municipal taxation, from public utility commissions to the American financial invasion. The municipal growth of the Dominion is one of our pivotal points of progress. The Union of Municipalities is doing much to solve those problems which constantly arise when a nation is experiencing growing pains. Its avowed objects may well be quoted here: "The general improvement and facilitation of every branch of municipal administration by the following means: First—The perpetuation of the organization as an agency for the co-operation of Canadian municipalities in all questions pertaining to municipal administration. Second—In particular the guidance and improvement of legislation, both of the Dominion and the provinces upon municipal questions, and the betterment of municipal government and the promotion of municipal interests generally. Third—The holding of annual conventions for discussions, information and resolutions on the above subjects. Fourth—The securing of united action for the protection of individual municipalities and municipal interests as a whole against legislation or other encroachments of corporations. The municipalities perhaps could profitably discuss the question of just and friendly relations between themselves and corporations."

SCHOOL DISTRICTS BORROWING MONEY:

The particulars given are in order, name, number of school district, amount required, and correspondent:—

Alberta.

Nilrem, No. 2081, \$700, W. Holmes, Amisk.
 Shilo, S.D., 2188, \$800, Chas. L. Hall Raven.
 Raley, No. 2009, \$2,000, E. F. Church, Raley.
 Nizir, S.D., 2179, \$1,200, G. L. Smith, Lanuke.
 Dennis, No. 2002, \$3,000, A. F. Malév, Brooks.
 Lorne, S.D., No. 2169, \$1,500, E. E. Keim Acme.

Entwistle, No. 1936, \$1,500, A. W. Arnup, Entwistle.
 Fairlight, No. 2191, \$1,500, M. E. Luther, Winnifred.
 Radway, No. 2136, \$1,500, J. E. Doherty, Radway Centre.
 High Point, No. 2189, \$1,400, G. W. Johnson, Wheat Belt.
 Lethbridge, No. 51, \$75,000, C. B. Bowman, Lethbridge.
 Hervey, S.D., No. 2185, \$1,400, Thos. Barry, Strathmore.
 Marianne, S.D., No. 2161, \$800, J. W. W. Slack, Evarts.
 Bowden, S.D., No. 302, \$1,500, H. E. Shenfield, Bowden.
 Anderson, S.D., No. 434, \$1,500, J. N. Jevning, Bardo.
 Westling, S.D., No. 556, \$275, C. F. Thompson, Clive.
 Odessa, S.D., No. 1926, \$1,000, Thos. Hagel, Beiseker.
 Daisy Bank S.D., No. 2175, \$1,500, Hugh Bailey, Hal-kirk.
 Thornton, S.D., No. 2095, \$1,000, W. Lewis Hall, Thornton.
 Sampson, S.D., No. 2112, \$1,250, W. D. Anderson, Burdett.
 Young's Valley, No. 2186, \$1,400, E. M. Hatten, Stop-pington.
 Jeanne d'Arc, S.D., No. 2205, \$1,200, L. Simonin, Gleichen.
 Boian Marea, S.D., No. 2053, \$1,150, Patrick Bolan, Whitford.
 Wainwright, S.D., No. 1658, \$18,000, H. V. Fieldhouse, Wainwright.
 Northern Light, S.D., No. 2155, \$1,500, D. B. Sople, Claresholm.

Saskatchewan.

Dubuc, S.D., No. 964, \$7,000, J. L. Bartley, Dubuc.
 Balgonic, S.D., No. 198, \$5,000, C. C. Rigby, Balgonic.
 Arland, S.D., No. 2518, \$1,100, Frank Forry, Carrigan.
 Webb, S.D., No. 2514, \$6,000, Edward T. B. Austin, Webb.
 Crocus Hill, S.D., No. 2572, \$1,200, Walter Saigen, Morse.
 Red Fox Valley, S.D., No. 72, \$1,500, T. J. Graham, Sinaluta.
 Havelock, S.D., No. 2525, \$14,000, F. W. Ward, Last Mountain.
 Swift, Current, S.D., No. 167, \$10,000, W. H. Field, Swift Current.
 Wolseley, S.D., No. 25, \$9,000, Miss C. E. Sheldon, Williams, Wolseley.

Portage La Prairie School District

5% Debentures

**Maturing—\$1,000 in each of
the years 1911 to 1929**

**Legality certified to by the
Manitoba Government**

To yield 4½ per cent.

Particulars on Request

Portage la Prairie is situated in one of the richest agricultural districts of Western Canada. The City is exceptionally well served by railways, being on the main lines of the three transcontinental systems—the Canadian Pacific, Grand Trunk Pacific and Canadian Northern. It is also served by the Midland Railway, a branch of the Great Northern System. Its strategical position makes it the distributing point for an extensive district.

Wood, Gundy & Company

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TORONTO, Canada