

Market Review and Forecast

The Trend of Markets—Supply and Demand—The Outlook

Toronto, Oct. 29, 1904.

General trade continues about the same. The close of navigation is approaching, when trade usually slackens somewhat. The general trade of the country rests upon a solid foundation and will be little affected by it. Money rules quiet at about 5 per cent. for call and discounts are steady at 6 to 6½ per cent.

Wheat

The wheat markets show an advancing tendency, though a further decline in May wheat was reported the middle of the week. Russian receipts in Great Britain continue large and values are not advancing. Prices on this side are from 1c. to 3c. per bushel higher than will admit of a profitable export business being done. The local market here is quiet but firm. Ontario red and white have advanced to \$1.03 to \$1.04, goose to 95c. to 96c. and coming to 90c. to 90c. shippers' quotations. On Toronto farmers' market red and white is quoted as high as \$1.05 per bushel.

Coarse Grains

Generally speaking the oat market shows little activity, owing to the slow demand from foreign sources, and the fact that the local operators are not disposed to load up at present prices. However, some large transactions have recently been made in oats in western Ontario at from 32c. to 39½c. At Montreal some recent large transactions have been made at from 35c. to 38c. on track. A fair business is doing here at from 31c. to 32½c. per bushel. There is a good demand here for barley, and prices are firm at quotations. Corn rules quiet but steady. The corn market is firmer and higher here at 61c. to 64c. for American on tracks Toronto.

Milfeeders

There is an easier tone in milfeeders, owing to millers having more to offer. Especially is this true of Ontario bran. Shorts continue in demand and are scarce.

Potatoes and Beans

The potato market is not as strong as it was, though quotations are about the same. Offerings have increased to some extent and the demand from certain sections has fallen off. Choice stock is quoted at Montreal at 55c. to 65c. per bag in car lots, and here at 60c. to 65c. per bag on track.

The bean market rules fine and strong at quotations.

Hay and Straw

A firmer feeling for baled hay has developed in Quebec, due chiefly to the Government carrying hay free over the Intercolonial to Nova Scotia, owing to the complete failure of that crop in some parts of that province. Some large lots have been purchased at Montreal on spot, which has relieved the congested state of the market. Prices, however, have advanced little if any, but are firmer at quotations. The market here is fairly steady at quotations.

Receipts of straw continue large here, though prices rule quiet at \$5.75 to \$6 per ton for car lots on track.

Eggs and Poultry

Up to Oct. 12th the exports of eggs this season show a falling off of over 11,000 cases as compared with the same period of 1903. Prices on this side have been too high to admit of profitable export. There is said to be large quantities of cold storage eggs at several points in Ontario. The market rules firm and higher. Here receipts are light and the market is firm at about

30c. in case lots. On Toronto farmers' market fresh eggs are quoted at 28c. to 30c. per dozen.

The dressed poultry trade has hardly opened out yet, though it will be in full swing in a week or two. At Montreal chickens are quoted at 10c., turkeys at 11½c. to 12½c., geese 8c. to 9c. and ducks 12½c. to 14c., as to quality. Prices here rule steady at quotations.

Fruit

The export apple trade is now in full swing. Writing of the trade in England, the Trade Bulletin's English correspondent says:

"Within a short ride from where I am writing I can and have purchased splendid apples at 6d. a peck. Thus it could hardly be expected there would be any rush for imported fruit just now. If shippers will play the game properly and not be in any hurry to land their fruit here until the glut has worn off, there will, however, be room for the Canadian crop here at reasonable prices. Fairly good results have already attended the sale of good colony lots from across the Atlantic, as high as 22s. 6d. being paid for Canadian North Stars and 20s. for Alexanders in Liverpool. Greenings, Hubbardstons, Jennettings, and St. Lawrence have done badly.

Late cables show the demand to be improving. At Montreal some large sales have been made of No. 1 winter varieties at \$1.75 to \$1.85 per bbl. At Ontario points quotations range from \$1.75 to \$2.00 f.o.b. on cars.

Dairy Products

There is a firmer feeling in cheese. Cable reports are higher and the market firmer. Prices on this side, however, have not advanced much above a 9 cent limit. At the local markets offers have ranged from 9c. to 9½c., with factory-men inclined not to sell, and it would seem as if the firmer feeling of a week ago had received a set back. Exports of cheese so far this season show a decrease of 350,220 boxes as compared with the same period of 1903.

Exports of creamery butter continue to go forward in large quantities. The

Send Postcard for Catalogue.



The
Belleville
Business
College
Limited

DEPARTMENTS

1. Business Training.
2. Shorthand, Typewriting, and Graphophone.
3. Telegraphy, Commercial and Railway work.
4. Civil Service Options.
5. Mathematics.
6. Languages: English, French, German.

Students admitted at any time.

J. A. TOUSAW, Secretary. J. FRITH-JEFFERS, M.A., President.
BELLEVILLE, CANADA.

SALT LAND SALT

\$2.50 per ton in bulk f.o.b. Toronto. The operation of our curing business gives us surplus salt, hence the remarkably low price.

THE WILLIAM DAVIES CO.,
LIMITED
TORONTO

The Canadian Produce Markets at a Glance

The highest quotations of prevailing prices for standard grades of farm produce in the leading markets on the dates named. Poorer stuff lower.

Date	Toronto	Montreal	St. John	Halifax	Winnipeg
	31	29	26	26	27
Wheat, per bushel	\$ 1.04	1.10	\$	\$	\$ 0.98
Oats, per bushel	32½	37½	43	43	32
Barley, per bushel	40	55	52	53	38
Yeast, per bushel	75	75	75	75	75
Corn, per bushel	64	60	60	61	61
Flour, per barrel	4.45	5.25	5.85	5.80*	4.50
Bran, per ton	18.00	18.00	21.50	22.00	18.00
Shorts, per ton	20.00	20.00	22.00	23.00	20.00
Potatoes, per bag	65	70	1.00lb	1.00lb	60
Beans, per bushel	1.40	1.45	1.60	1.70	1.55
Hay, per ton	8.00	9.00	12.50	13.00	9.00
Straw, per ton	6.00	6.00	8.00	8.00	6.00
Eggs, per dozen	20	24	21	21	22
Chickens, per pound, d.w.	11	14	16	60	12
Ducks, per pound, d.w.	8	11	17	70	12
Turkeys, per pound, d.w.	12	14	17	17	13
Geese, per pound, d.w.	7	10	16	16	60
Apples, per barrel	1.50	2.00	2.50	2.50	4.50
Cheese, per pound	9½	9½	9½	9½	10½
Butter, creamery, per pound	20	19½	22	23	22½
Butter, dairy, per pound	16	15½	19	18	17
Cattle, per cwt.	4.75	4.50	4.75	4.75	3.25
Sheep, per cwt.	3.50	3.50	4.50	4.50	3.50
Hogs, per cwt.	4.90	5.00	5.50	5.50	5.50
Veal Calves, per cwt.	5.25	5.00	4.50	4.50	5.00

* This is Ontario flour; Manitoba is about 80c. higher.