

ABSTRACT C.

DETAILS OF RENEWALS AND OTHER EXPENSES, NOT INCLUDED UNDER
THE HEAD OF "OPERATING EXPENSES."

The expenditures in this Statement comprise among others those authorized by the vote of the Board at a meeting held on the 23rd July last. I am sorry to have to say, in this connection, that I was unable to carry out the most important of the improvements referred to, viz : obtaining a further supply of Cross Ties and Fish-plating the joints of the Rails. This was owing, in the former case, to my being unable to contract for the ties at a price such as I felt justified by the urgency of the case in offering for them, and, in the latter case, to the fact that there is scarcely a quarter of a mile of the Iron punched alike as it now lies in the track. I regret very much not being able to carry out these improvements as I consider them both essential to the safety and economical working of the Railway.

The amount of ballasting done also falls short of what was contemplated as necessary, and the consequence of this will be that the track in several places will heave so badly as to make it unsafe to run at ordinary speed.

A new Engine has been contracted for, and an amount of \$7,500 has been paid on account of it, leaving a balance due of \$2,500. To show how absolutely essential this has become I may mention that with the present business there was a time this autumn when every Engine on the Road was required under steam. It consequently follows that with an increase in the business more locomotive power has become absolutely necessary.

ABSTRACT D.

CORDWOOD ACCOUNT.

It will be seen from this Statement that there remains on hand an ample supply of good wood for the operations of the coming year. I regret to say that a regular system of pilfering has been