

THE LOCAL BOARD

Its Functions and Influence

WHEN the farmer shareholders of The Grain Growers' Grain Co. Ltd. and of the Alberta Farmers' Co-operative Elevator Co. Ltd. resolved in 1917 to join forces and did so as the United Grain Growers Ltd., the Charter of The Grain Growers' Grain Co. was amended so as to permit the organization of locals in accordance with the scheme established under the Charter of the Alberta Farmers' Co-operative Elevator Co. Ltd., and the by-laws of the United Grain Growers Ltd. were so drafted that the shareholders should be divided territorially into Locals, the minimum number of shareholders in each Local being 40, representing a holding of at least 267 shares.

There were two thoroughly sound reasons behind this provision. The first one was that as the Charter limited the holding of each shareholder to no more than 100 shares, the number of shareholders would be more than could be accommodated in any one building at a general meeting of the Company, should the majority of them attend. By the appointment of Locals this difficulty was overcome, as each Local was empowered to appoint one or two delegates in proportion to members, to attend