no longer; and provided also that this privilege shall have its full' and complete effect without its being necessary to have recourse to registration.

- 41. All the fines and penalties recovered under the provisions of this Act shall be paid into the hands of the Secretary-Treasurer of 57-the said Town Council, and the proceeds of all licenses granted under this Act shall form part of the public funds of the town, unless otherwise provided by some other Provincial Act or Statute.
- 42. Before any By-law of the said Town Council shall have force or be binding, such By-law shall be published in the French lan-10-guage, by reading the same at the door of the Church of the Parish of St. Ours, in the said District of Richelieu, on the two Sundays next after the passing of such By-law, and by posting up a copy thereof in two of the most public places in the said town.
- 43. It shall be lawful for the said Town Council, from time to 15 time, to borrow divers sums of money for effecting improvements in the said town, for the purpose of building one or more markethouses, or for draining the streets, or for furnishing the said town with water, and generally for such purposes as the said Council shall deem useful or necessary.
- 44. Whenever the said Council shall contract loans upon the credit of the said town, they shall be bound and they are hereby required to provide immediately for the payment of the annual interest upon such loans, which annual interest shall not in any case exceed the legal rate of interest in this Province; and the said Council shall set aside a 25 portion of their revenues for the payment of such interest; and the said Council shall also, whenever they shall contract a loan, provide out of their revenue for the establishment of a Sinking Fund, which Sinking Fund shall consist of a deposit made in a Savings' Bank, annually and at the periods when the interest on the said loan shall be paid, of a sum 30 equivalent to a proportion of at least two per centum on the capital to be paid off; and the sum arising annually from the Sinking Fund shall remain deposited in such Savings Bank, with the interest which may accrue thereon, until it shall be equal to the total amount of the capital to be paid off; Provided always, that when the interest and Sinking Fund 35:united shall absorb one-half of the annual revenues of the said Council, then, and in such case, it shall not be lawful for the said Council to contract new loans, it being hereby intended that the said Council shall not be entitled to devote to the interest and Sinking Fund of their loans any sum exceeding half of their revenues; and provided also, 40 that it shall be lawful for the said Town Council, if the lenders consent or require it, to deposit in the hands of such lenders, instead of in a Savings Bank, the annual sums which shall have been agreed upon to form the Sinking Fund; in which case, the receipts given to the said Council shall be so drawn up as to define what amount shall have been 45. paid on account of interest, and what amount shall have been paid into the Sinking Fund.
- 45. It shall be lawful for any constable to apprehend and arrest all persons whom he shall find disturbing the public peace within the limits of the said town, and also every person who shall be 50 found sleeping in any field, vacant lot, highway, yard, or other place, or shall be found loitering or idling in any such place, and shall not give satisfactory reasons for his conduct; and such porson shall be brought before the Mayor or other magistrate, to be dealt with according to law.