

ration to purchase and hold for the purpose of investing therein any part of their funds or money, any of the public securities of this Province, the stocks of any of the banks or other chartered companies, and the bonds 5 and debentures of any of the incorporated cities or towns, or municipal districts, and also to sell and transfer the same, and also to make loans upon or purchase bonds, mortgages and other securities, and the same to 10 call in, sell and reloan as occasion may render expedient; And provided further, that the said Corporation shall be bound to sell or dispose of any real estate so purchased or conveyed to them (except such 15 as may be necessary as aforesaid, for the convenient transaction of their business) within seven years after acquiring the same.

Amount of Capital Stock.

II. And be it enacted, That the Capital Stock of the said Corporation shall, until 20 otherwise determined as hereinafter provided, consist of the sum of fifty thousand pounds lawful money as aforesaid, divided into five hundred shares of one hundred pounds each, which shares shall be, and the 25 same are hereby vested in the said several persons hereinbefore mentioned, and others the present shareholders in the said Corporation, their successors and assigns, according to the shares and interests which they 30 may respectively have subscribed, purchased or acquired, and may now hold in the same, and that such part of the said sum of fifty thousand pounds subscribed for, as may not have been paid in by the shareholders 35 respectively by whom the same is due, shall be paid by the said shareholders, by such instalments and at such times and places as the Directors of the said Corporation shall appoint, after notice of not less than two 40 calendar months in that behalf, to be previously given in one or more of the public newspapers published in the City of Hamilton, as well as by circular letters, addressed by mail to every shareholder, at his last 45