

## An Act to Incorporate the Clifton Suspension Bridge Company.

**W**HEREAS, John T. Bush, Samuel Keefer, William O. Buchanan, Delos DeWolf, William G. Fargo, Virus W. Smith, and Hollis White, have by their petition set forth the great necessity and convenience of a Suspension Bridge over the Niagara River immediately 5 below the Falls of Niagara, and have prayed that they and such others as may be associated with them for the purposes hereinafter mentioned may be incorporated with the powers necessary to enable them to construct such a Bridge,—and it is expedient to grant the prayer of their petition ; Therefore Her Majesty, by and with 10 the advice and consent of the Senate and House of Commons of Canada, enacts as follows :

1. That the said John T. Bush, Samuel Keefer, William O. Buchanan, Delos DeWolf, William G. Fargo, Virus W. Smith and Hollis White, and all persons who shall become Shareholders of the 15 Company hereby incorporated, shall be and are hereby constituted a body corporate and politic, by and under the name of the Clifton Suspension Bridge Company, with power to unite with any other person or company to construct a Suspension Bridge over the Niagara River below the Falls, at or near the Clifton House, with the 20 necessary approaches thereto.
 

Certain persons incorporated.
2. The said Company shall be capable of purchasing, having and holding any real or personal estate to and for the use of the said Company, and of conveying the same for the benefit of said Company ; 25 provided that the value of the said estate so holden by them at any time shall not exceed, one hundred thousand dollars.
 

Company may hold real estate
3. The Capital Stock of the said Company shall be One Hundred 30 thousand dollars, divided into shares of one hundred dollars each, with power to the Shareholders, at a general meeting specially convened for that purpose, after notice thereof published for two weeks in one newspaper in the County of Welland, to increase the said capital to two hundred and fifty thousand dollars.
 

Capital Stock
4. The stock, property and affairs of the said corporation shall be managed by five Directors, who shall be Shareholders annually chosen 35 on the first Monday of May in each year, at such place in the Town of Clifton, as the majority of the Directors shall appoint ; The persons named in the first clause of this Act shall be and act as Directors until the first Monday in May, next after the passage of this Act, and until their successors shall have been chosen ; Each Shareholder at all elections of Directors shall be entitled either in person or 40 by proxy to one vote for each share of stock held in his own name ; All elections of Directors shall be by ballot, and the persons having the greatest number of votes shall be Directors and shall hold office for one year and until their successors shall have been chosen ; The Directors for the time being may fill any vacancy 45 occurring in the Board, by the appointment of some other Shareholder thereto, who shall hold office until the next annual election ; The Directors shall at the first meeting after each election, appoint one of their number to be President of the Coporation, who shall hold office till the next annual election.
 

Appointment of Directors.  
Vacancies in Board.