

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 111.

MONTREAL, WEDNESDAY, OCTOBER 12, 1898.

Price 3 cents.

### Montreal Stock Market.

MARKET STRONG.

Royal Electric Advances 3 Points,  
Closes Strong.

Pacific and Electric Roads One  
Half to One Per Cent. Better.

Quite a change has come over the feelings of investors. The strength of the market is due to the fact that no stock of any amount is to be had. On comparatively small trading an advance was established on several securities. Indications point to an increase in the Bank of England rate to-morrow, in the present temper of the market, even should this eventuate it will have no effect. The market was broader than usual but many sales were in very small lots.

#### CANADIAN PACIFIC.

The meeting being held in Chicago to-day is to decide on the differentials on freights of the C. P. R., must be of great interest to holders of the shares. Had an adverse decision been made on Monday last the effect on the stock would have been great, but sentiment is changed, and even the worst news will fail to have any great consequence now.

The demand for the stock this morning was good. Opening at  $\frac{1}{4}$  p.c. advance, it made a gain of another  $\frac{1}{4}$  at which price it closed, bid. 750 shares sold.

#### MONTREAL STREET.

This stock will not be downed. The demand on all concessions is too good to permit of any set-back worth waiting for. It made an advance of nearly 1 point this morning.

#### TORONTO RAILWAY.

Rails was content to maintain its rise of yesterday. It was neglected 1 5 shares only changed hands. This was not encouraging to the brokers who reduced commissions to encourage arbitrage. Rome was not built in a day; and the business between this and Toronto Exchange will doubtless be benefited largely in active times, by the concession.

#### SUNDRIES.

Eagle on small sales declined one point. Cable remains at same price. Dominion Cotton was steady. The Jackson opposition Co., is not discussed to-day. Halifax Railway was easier, it sold at 131 and 130. There were some small scattered sales in Bell Telephone and Banks.

In Canadian Pacific the sellers were Forget & Co., Smith, Davies, and MacDougall Bros.

The buyers were Barlow, Gillespie & Co., Hamilton, and Smith.

In War Eagle Hansons sold and Smith bought.

In Bell Telephone Wilson & G. sold and Garland bought.

In Halifax Ry. Hutchison sold. The buyers were Howard, and MacDougall Bros.

In Montreal Gas Oswald sold, and Howard, G. Weir, and Burnett & Co. bought.

In Dom. Cotton Marler sold, and Meeker bought.

In Toronto Street the sellers were MacDougall Bros., Forget & Co., and Riddell.

The buyers were Burnett & Co., Howard, Davies & Co., and Meeker.

(Continued on page 4.)

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 12, 1898

CAP.	REST.	Value shares.	Last $\frac{1}{4}$ -y. div.	Next div. pbl.	STOCKS.	Oct. 6.		Oct. 7.		Oct. 8.		Oct. 10.		Oct. 11.		Oct. 12.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	240	250	240	250	240	245	240	250	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	185	179	185	179	185	180	185	180	185	180	185	180
6,000,000	1,000,000	50	3 $\frac{1}{2}$	"	Canadian Bank of Com	146	144	145 $\frac{1}{2}$	144	145	143	146	143	146	144	146	144
4,866,666	1,387,000	50	2 $\frac{1}{2}$	Oct.	British North America.												
3,000,000	650,000	100	3	Dec.	Quebec Bank.....												
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	241	260	240	260	240	260	240	260	240	260	240
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	205	*200	*205	200	*205	200	205	200	205	200*	205	201
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	204		204		204		206		204		206	
2,000,000	1,125,000	100	4	"	Ottawa.....												
2,000,000	600,000	50	4	"	Standard.....												
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..												
2,000,000	1,175,000	100	3 $\frac{1}{2}$	"	Merch'ts Bk. of Halifax.	180		180		180		180		180		180	
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	103	110	103	110	103	110	104	110	103	110	105
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....												
1,500,000	835,000	50	3 $\frac{1}{2}$	Oct.	Eastern Townships Bk	156	150		151	156	151	156	150		154 $\frac{1}{2}$		150
1,250,000	775,000	100	4	"	Hamilton.....												
1,200,000	100,000	30	3	Nov.	Banque Nationale.....												
1,000,000	450,000	100	3 $\frac{1}{2}$	Dec.	Hochelaga Bank.....	2158	154	2158	154	2158	154	2158	155	2158	155	2158	155
1,000,000	85,000	100	3	"	Ontario Bank.....												
1,000,000	118,000	100	3 $\frac{1}{2}$	"	Western Bk of Can.....												
1,000,000	50,000	100	3	"	Traders ".....												
500,000	250,000	25	2 $\frac{1}{2}$	Oct.	Jacques Cartier Bank..	110		110		110		110		110		110	
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
<b>MISCELLANEOUS</b>																	
65,000,000		\$100	2 $\frac{1}{2}$	Oct.	Canadian Pacific Ry....	84 $\frac{3}{8}$	84 $\frac{1}{2}$	83 $\frac{3}{8}$	83 $\frac{3}{8}$	85 $\frac{3}{8}$	*85 $\frac{1}{2}$	83 $\frac{3}{8}$	83 $\frac{3}{8}$	84	83 $\frac{3}{8}$	*84 $\frac{3}{8}$	84 $\frac{1}{2}$
12,000,000		100			Duluth SS. & Atlantic..	3	2 $\frac{3}{4}$	3	2 $\frac{3}{4}$	3	2	3 $\frac{1}{2}$	2	3	2	3 $\frac{1}{2}$	2 $\frac{1}{2}$
10,000,000		100			Duluth SS. & Atlantic pr	8	5	7	5	7 $\frac{1}{2}$	4	8	5	8	5	8	5
10,000,000	2,608,329	100	1 $\frac{3}{4}$	Oct.	Commercial Cable.....	181 $\frac{3}{4}$	179 $\frac{1}{2}$	181	178 $\frac{3}{4}$	180 $\frac{1}{2}$	178 $\frac{1}{2}$	181	179 $\frac{1}{2}$	182	181	183	181
2,000,000		40	2q	"	Montreal Telegraph....	180	173	*175	172	*174	173	*175	*173	*180	173 $\frac{1}{2}$	180	175
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	101 $\frac{1}{2}$	100	102	99	102	99 $\frac{1}{2}$	102 $\frac{1}{2}$	100	103	100	103	100
4,600,000	334,247	50	2 $\frac{1}{2}$	q	Montreal Street Ry Co.	274 $\frac{3}{4}$	274 $\frac{1}{2}$	273	272 $\frac{3}{4}$	273	272	274 $\frac{1}{2}$	274	276 $\frac{1}{2}$	275 $\frac{1}{2}$	277 $\frac{3}{4}$	277 $\frac{1}{2}$
					New Montreal Street....	269	268 $\frac{1}{2}$	267	266 $\frac{1}{2}$	268	267	269	267 $\frac{1}{2}$	271	269 $\frac{1}{2}$	272	271
1,000,000		50	1 $\frac{1}{2}$	Oct.	Dominion Telegraph....												
2,997,704		40	5	"	Montreal Gas Co.....	*198	197	*187	185	*85 $\frac{1}{2}$	185	187 $\frac{1}{2}$	185 $\frac{1}{2}$	*188	185 $\frac{1}{2}$	*188	187
2,000,000		1	1 $\frac{1}{2}$	"	War Eagle.....	288 $\frac{3}{8}$	288	284 $\frac{1}{2}$	283 $\frac{3}{8}$	*290	288	289	285	290	286	*290	288
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	175	171 $\frac{1}{2}$	175	171	175	171	*175	171	*175	171	175	171
1,500,000		100	2q	"	Royal Electric.....	*156	153	154 $\frac{1}{2}$	150	153 $\frac{1}{2}$	153	154	153 $\frac{1}{2}$	155	154	159	158 $\frac{1}{2}$
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	*103	102 $\frac{1}{2}$	102 $\frac{3}{4}$	102 $\frac{1}{2}$	103 $\frac{1}{2}$	102 $\frac{1}{2}$	103	102 $\frac{1}{2}$	103 $\frac{1}{2}$	103 $\frac{1}{2}$	*104	*103 $\frac{1}{2}$
800,000		100	1 $\frac{1}{2}$	q	Halifax Tram Co.....	*31 $\frac{1}{2}$	129 $\frac{1}{2}$	131 $\frac{1}{2}$	129	132	129	132 $\frac{1}{2}$	130	132	130	132	130 $\frac{1}{2}$
100,000		100			Cornwall Street Ry....												
700,000		100			People's Heat & Light..	26	22	30	22 $\frac{1}{2}$	30	20	30	20	30	22	35	22
500,000		100	1 $\frac{1}{2}$	Dec.	St. John Railway Co....												
350,000		40	2q	Oct.	London Street Ry.....												
5,642,925		100			Can. N. W. Land Pfd..	55	50	55	52 $\frac{1}{2}$	55	52 $\frac{1}{2}$	55	52 $\frac{1}{2}$	55	52 $\frac{1}{2}$	55	52 $\frac{1}{2}$
1,467,684					" " Com.....												
15,000,000		100			Dominion Coal Co.....	25 $\frac{1}{2}$	20	25 $\frac{1}{2}$	24	26	24	26	24	26	24	26	24
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	111 $\frac{1}{2}$	109 $\frac{1}{2}$	111 $\frac{1}{2}$	109	111 $\frac{1}{2}$	109	112	110	112	110	112	110 $\frac{1}{2}$
500,000		100	6 pa	Dec.	Windsor Hotel.....	105	90	101	90	105	91	105	90	105	90	105	90
500,000		100		"	Intercolonial Coal Co..	50		40		50		40	20	40	20	40	20
250,000		100	7 pa		Do. pref. stock.....	75		75		75		70	40	70	40	70	40
1,500,000		100	2q	Dec.	Montreal Cotton Co....	154	152	154	150	*154	150	154	150	154	151	154	152
2,750,000		100			Colored Cotton Co.....	70	59	70	55	70	55	70	55	70	57 $\frac{1}{2}$	70	57 $\frac{1}{2}$
600,000		100	4	Feb.	Merchants Cotton Co..	160	145	155	145	155	145	155	145	155	145		140
3,100,000		100	1 $\frac{1}{2}$	q	Dominion Cotton Co....	98	97 $\frac{1}{2}$	98	94	98	90	98	95	98 $\frac{1}{2}$	98	98 $\frac{1}{2}$	97 $\frac{3}{8}$
500,000	350,000	25	3 $\frac{1}{2}$	Mch.	Mont. Loan & Mort Co..												
814,800		100	2q	Oct.	Ottawa Electric S. R....												
645,000		100			Ottawa Electric.....												
500,000		100	2 $\frac{1}{2}$	q	Diamond Glass.....												
2,250,000	52,023	50	3 $\frac{1}{2}$	Jan.	Western Loan & Tr....	100		100		100		100		100		100	
500,000		100	3 $\frac{1}{2}$		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

\* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,0