

BONDS

Investment News
St. John, May 30, 1913.

To the
Young Man

just starting out in life, full of hope and ambition, we wish to say a few words.

At the commencement of every success lies a foundation. First and foremost, create the saving habit.

Secondly, take the savings you can spare and invest them in some good security, as recommended by a reputable investment banker. Then add from time to time other investments, as convenience permits, and in a surprisingly short while you will have a very tidy surplus accumulated—which will eventually provide you with an independent income.

We would be pleased to have any young man consult us about investments at any of our offices or by mail. Some of our leading clients of today started investing through us twenty, thirty—yes even forty years ago on a very modest scale. "Tall oaks from little acorns grow."

J. C. Mackintosh & Co.
Established 1873

Members Montreal Stock Exchange
Direct Private Wires

88-90 Prince Wm. Street, St. John
Also at Halifax, Montreal,
Fredericton, New Glasgow.

Canada Machinery Corporation
Limited

6% BONDS
Due August 1, 1940.

CAPITALIZATION.
Authorized, Issued,
Common Stock, \$1,000,000 \$85,500
Assets, \$1,805,713.88.

The earnings of the above Company for the year ending June 30, 1912, show the bond interest over three times earned.

Security Behind Bonds—As shown above the assets of this company amount to over three times the amount of bonds issued.

Thus, taking in the two most important features of a safe investment, we can strongly recommend these bonds to intending investors.

Write for price and further particulars.

ATLANTIC BOND COMPANY, LTD
Bank of Montreal Building,
St. John, N. E.

HOWARD P. ROBINSON, President.
Telephone Main 2474

Fairweather & Porter

Real Estate Brokers
Money to Loan on Approved Freehold
List Your Properties Here
No Sale No Charge

67 Prince Wm. St. M 502

If You Want to Buy or Sell

REAL ESTATE
Communicate with
D. B. DONALD
Bank of Montreal Building
Phone, M. 1983. St. John, N. B.

DOMINION FIRE INSURANCE CO.

All parties in New Brunswick holding policies in this company should, in the event of loss, communicate with
J. M. QUEEN, St. John,
General Agent for New Brunswick,
(Succeeding E. M. Sipprell).

J. Fred. Williamson,
MACHINIST AND ENGINEER,
Steamboat, Mill and General Repairs
INDIAN TOWN, ST. JOHN, N. B.
Phone, M. 225. Residence M. 1124-11.

HOSE! HOSE!
Suction Hose, Steam Hose, wire and marine wound, Dredge Slices, Fire Hose, Deck Hose, House, Store and Garden Hose, all fitted complete with hose pipes and couplings ready to use. Steam Packing, all kinds, Cotton Waste, etc., in stock.
ESTY & CO.,
Selling Agents for Mfrs., 49 Dock St.

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

QUOTATIONS IN THE ST. JOHN MARKET

COUNTRY MARKET.

Beef, country	0.08	0.10
Beef, western	0.10	0.12
Beef, butchers	0.08	0.10
Mutton, per lb	0.09	0.11
Pork, per lb	0.09	0.12
B. bacon	0.08	0.10
R. bacon	0.08	0.10
Veal, per lb	0.07	0.09
Eggs	0.19	0.20
Tub Butter, per lb	0.24	0.26
Roll Butter, per lb	0.26	0.28
Creamery butter	0.28	0.30
New carrots, per bbl	0.00	0.20
Fowl, per lb	0.00	0.20
Chicken, per lb	0.20	0.23
Cabbage, per lb	0.00	0.01
Parasnis	0.00	0.01
Squash	0.00	0.04
Pumpkins	0.00	0.01
Potatoes, per bbl	1.00	1.25
Turkey, per lb	0.25	0.27
Geese, per lb	0.00	0.20
Ham	0.00	0.18
Beets, per bbl	0.00	2.00
Turnips, per bbl	0.80	0.90
Lettuce, per doz	0.50	0.60
Celery, per doz	1.00	2.00
Rhubarb, per lb	0.00	0.01

FRUITS.

New Walnuts	0.12	0.16
Almonds	0.15	0.16
California prunes	0.06	0.10
Florida	0.00	0.12
Brazil	0.00	0.15
New dates, per lb	0.05	0.06
Peanuts, roasted	0.10	0.12
Bag figs, per lb	0.05	0.06
Lemons, Messina, bx	4.50	5.00
Cocoanuts, per doz	0.00	0.50
Cocoanuts, per sack	0.00	5.00
Ananas	1.75	3.00
Val. oranges	6.00	7.00
Cal. oranges	4.00	6.00
Imp oranges	8.00	9.00
Egyptian onions, lb	0.02	0.03

PROVISIONS.

Pork, Am. mess	28.50	29.00
Pork, domes. mess	0.00	29.00
Pork, Am. clear	27.00	28.00
Am. plate beef	0.00	22.00
Lard, pure tub	0.15	0.16
Lard, comp. bbl	0.10	0.11

FLOUR, ETC.

Oatmeal, roller	5.25	5.50
Standard oatmeal	1.25	6.50
Manitoba high grade	6.25	6.50
Ontario full patent	5.65	5.75

CANNED GOODS.

The following are the quotations for the week ending May 29, 1913.	wholesale
Salmon, cohoes	9.00
Spring fish	7.50
Xippered herring	4.25
Clams	4.40
Oysters, 1s	1.35
Oysters, 2s	2.25
Comed beef, 2s	2.25
Peas, 2s	1.55
Peas, 1s	1.45
Pinapples, sliced	1.80
Pinapples, grated	1.85
Pinapples, whole	1.75
Lombard plums	1.10
Raspberries	1.85
Corn, per doz	1.10
Peas	1.40
Strawberries	2.20
Tomatoes	1.75
Pumpkins	0.90
String beans	1.15
Baked beans	1.15

GROCERIES.

Choice seeded raisins	0.09
Fancy do	0.08
Melaga clusters	2.35
Currents, clean 1s	0.08
Cheese, new, per lb	0.16
Pine, per lb	0.04
Tom tartar, per lb	0.23
Bicarb soda, per keg	2.10
Molasses, fancy Bar	0.39
Beans, hand picked	3.50
Beans, yellow eye	2.35
Impt. beans	2.40
Split peas	2.50
Pot barley	7.50
Grain, cornmeal	4.50
Liverpool salt, per sack, ex store	0.80

SUGARS.

Standard gran	4.70
United Empire gran	4.80
Bright yellow	4.80
No. 1 yellow	4.40
Paris lump	5.85

FISH.

Large dry cod	5.00
Medium dry cod	5.00
Small dry cod	3.50
Pollock	0.00
Od. Manan herr, bbl	0.00
Od Manan herr 1/2 bbl	2.75
Fresh cod, per lb	0.02
Roasters, per box	0.75
Halibut	0.10
Kip'd herr, per box	0.90
Finan haddies	0.06
Kip'd herr, per	0.00
Gasperaux, per doz	0.24

GRAINS.

Middlings, car lots	21.00
Mdgs, small lots bgs	23.00
Bran, ton lots, bags	23.00
Cornmeal in bags	1.50

OILS.

Pratt's Astral	0.00
White Rose Ches A	0.18
Silver Star	0.00
Lined oil, boiled	0.00
Lined oil, raw	0.00
Purpentine	0.00
Motor gasoline	0.00

HIDES, SKINS, WOOL, ETC.

Beef hides, per lb	0.11
Calf skins	0.17
Sheep skins	0.90

HAY AND OATS.

Hay, carload, pr ton	14.50
Hay, per ton	16.00
Oats, carload, pr bus	0.47
Oats, per bushel	0.45
Shavings	0.15
Lamb skins	0.10
Wool, washed	0.23
Wool, unwashed	0.14

He had sold his farm to a neighbor for a young heifer (this was east of the Rockies), and he was chuckling visibly as he tied the heifer to the back of the cart containing his household goods. "What you laughing at?" his wife asked him. "Why," he chuckled, "that fellow thinks that farm is forty acres, and it's sixty acres. I've unloaded twenty more on him than he thinks!"

YOUNG BANKER OF MACON, GA., WHO TOOK BICHLORIDE POISONING BY MISTAKE



The above are pictures of B. Sanders Walker, Jr., the young millionaire banker of Macon, Ga., who took bichloride of mercury by mistake. The poison got in his entire system and especially affected his kidneys. It was said that by transplanting the kidneys of a healthy man who had been killed in an accident to a person suffering with bichloride poisoning death might be averted if the patient did not die of the anaesthetic.

Mr. Walker was well known in the South. He was graduated from the University of Georgia in 1903. While there he was a great athlete and played on various teams.

BANK CLEARINGS

In St. John.
St. John Bank Clearings for week ending yesterday were \$1,232,381; corresponding week last year \$1,505,226.

In Quebec.
Quebec, May 29—Bank clearings for the week ending May 29, 1913, \$2,728,654; corresponding week last year \$2,531,136.

In Winnipeg.
Winnipeg, Man., May 29—Bank clearings for the week ending May 29 were \$28,232,170; corresponding week last year \$28,171,659; 1911, \$17,569,361.

In Ottawa.
Ottawa, Ont., May 29—Bank clearings for the week ending today were \$3,134,898 as compared with \$4,683,555 for the same week in 1912.

In Toronto.
Toronto, Ont., May 29—Local bank clearings for the five days show a two-million dollar decrease, as compared with the same period last year. Comparisons are: This week (five days) \$35,287,090; year ago (five days) \$37,533,622; same week 1911, \$35,775,941; same week 1910, \$31,379,374.

In Montreal.
Montreal, Que., May 29—Montreal bank clearings for the week ended today show a decrease of nearly four million dollars. Comparative figures are: May 29, 1913, \$45,151,558; corresponding week 1912, \$48,978,156; corresponding week 1911, \$37,401,039.

IN THE COURTS

Estate of Mary O. Wallace.
Estate of Mary O. Wallace, widow, Deceased died intestate leaving her surviving two children, June W. wife of Harry Milburn, of Montreal, Marine Superintendent for Canadian Northern Steamers, Limited, and David Wallace, of Boston, salesman. On their petition, they both being non-residents of the province, I. M. H. T. Beatty, of St. John, shipping clerk, is appointed administrator, and for cause shown without waiting the usual lapse of fourteen days. No real estate. Personal estate consisting of a leasehold on King street, West End, assessed at \$2,000; other personalty \$2,500. Total \$4,500. MacRae, Sinclair & MacRae, proctors.

Estate of James E. Rossiter.
Estate of James E. Rossiter, letter carrier. Last will proved whereby the deceased gives to his wife, Hannah Rossiter, all his estate for life and after her death to his two children, Harry Bennett and Florence Mary Rossiter in equal shares, and he nominates his said wife and his brother-in-law, John H. Murphy, executors, who are accordingly sworn in as such. No real estate. Personal estate, including life insurance, \$2900. Amos A. Wilson, K. C., proctor.

Estate of Michael Ready.
Estate of Michael Ready, bar-keeper. Deceased died intestate; his parents predeceased him; he left him surviving two sisters, namely, Mary Margaret, wife of Frank Walsh, watchman, and Mary Ready, widow of St. John and one brother, John Ready, of Denver, Colorado, telegrapher. On the petition of the two sisters resident here administration is granted to the older, Margaret Walsh. No real estate. Personal estate \$900, including \$600 life insurance in the Fireman's Mutual Relief Association of St. John. MacRae, Sinclair & MacRae, proctors.

Estate of Edmund Simonds.
Estate of Edmund Simonds, of the Parish of Simonds, farmer. Kenneth J. MacRae, the executor, files his accounts with petition for passing the same and for an order for distribution. Citation issued returnable on Monday, the 30th June next, at 11 a. m. John A. Sinclair, proctor.

CLOSING STOCK LETTER FROM RANDOLPH

(F. B. McCURDY & CO.)
New York, May 29.—The most important event of the afternoon was the announcement of the closing of two alternative plans for the disposition of U. P. holdings of S. P. stock, which are to be submitted to the court for approval. The details of the plans involve more space than can be given here. However, briefly, in the event of either being accepted, we don't see that it is a bull argument on U. P., as it will lose a valuable asset at a price much below its fair value. The announcement of the proposed plans was followed by excited trading in U. P. stock which dropped from 150 to 147 7/8 falling 1 1/4 and 3 1/2 below sales. In the last hour the market rallied, although C. P. R. has been weak throughout the entire day. The bond market continued the same condition of utter prostration. Commercial paper is also presented with difficulty. New York banks are not disposed to give re-discounts freely, and this is being felt throughout the country. The banks here show a marked disposition to get themselves in shape for this fall, and therefore it is to be hoped that the usual period of stringency may be passed without a whole lot of trouble. The market for foreign exchange is depressed and there was further scattered liquidation all through the list as a consequence. Trading was held in check during the greater part of the session by the expectation of an official announcement regarding the status of the U. P. dissolution plan and this duly came to hand in the last hour. The salient points of this plan are as follows: "The company has two alternatives to present a dumping of its S. P. holdings on market, one entailing the offering of this stock by public subscription after the method used to sell N. Y. City bonds. It is intended that this offering, if made, shall be underwritten. The other plan is to deposit the stock with a responsible trustee, without voting power in exchange for beneficial certificate. In this event, the stock being disfranchised, it is offered to prevent holders of U. P. stock who could either retain the same for investment or sell at the prevailing market price. The beneficial certificates are exchangeable for stock upon affidavit made by the holder that he is not the owner of any U. P. stock. The court will be asked to approve both methods and to confer upon the U. P. the right to use either at its discretion. As negotiations for control of the Central Pacific were abandoned after the failure of the recent S. P. underwriting plan, the U. P. will be technically without an outlet to the Pacific Coast, but inasmuch as it is the intention of the government to bring suit to compel the S. P. to give up the Central Pacific, it is likely that the U. P. will be able to retain all the S. P. for which it has any use."

CLOSING STOCK LETTER.

(J. C. MACKINTOSH & CO.)
New York, May 29.—Generally speaking, today's stock market was dull and rather heavy of undertone, the last named manifestation being largely the result of development of weakness in many of the so-called specialties. According to report the banks are beginning to discriminate more sharply against three issues in the matter of collateral and this may be an entirely logical course in view of financial conditions. Sentiment as a whole continued extremely depressed and there was further scattered liquidation all through the list as a consequence. Trading was held in check during the greater part of the session by the expectation of an official announcement regarding the status of the U. P. dissolution plan and this duly came to hand in the last hour. The salient points of this plan are as follows: "The company has two alternatives to present a dumping of its S. P. holdings on market, one entailing the offering of this stock by public subscription after the method used to sell N. Y. City bonds. It is intended that this offering, if made, shall be underwritten. The other plan is to deposit the stock with a responsible trustee, without voting power in exchange for beneficial certificate. In this event, the stock being disfranchised, it is offered to prevent holders of U. P. stock who could either retain the same for investment or sell at the prevailing market price. The beneficial certificates are exchangeable for stock upon affidavit made by the holder that he is not the owner of any U. P. stock. The court will be asked to approve both methods and to confer upon the U. P. the right to use either at its discretion. As negotiations for control of the Central Pacific were abandoned after the failure of the recent S. P. underwriting plan, the U. P. will be technically without an outlet to the Pacific Coast, but inasmuch as it is the intention of the government to bring suit to compel the S. P. to give up the Central Pacific, it is likely that the U. P. will be able to retain all the S. P. for which it has any use."

THE BOSTON CURB.

(J. C. MACKINTOSH & CO.)

East Butte	11 1/2	11 1/2
Franklin	5	5
Granby	6 1/2	6 1/2
Ile Royale	26	26
North Butte	28 1/2	28 1/2
Lake	11 1/4	11 1/4
Mayflower	4 1/2	4 1/2
OCM	3 1/4	3 1/4
Union Mining	7 3/4	7 3/4
Quincy	61	62
RY	18 1/2	18 1/2
Shannon	8 1/2	8 1/2
Trinity	3	3
USN	38 1/2	38 1/2
Tamarack	28 1/2	28 1/2
Zinc	22 1/2	22 1/2
Davis	3 1/2	3 1/2
BC	27 1/2	27 1/2
BO	1	1 1/16

THE LOCAL FISH MARKET.

Shad and Salmon Most Popular. Fish Offered Just Now.
Little change in price has been effected during the past week in the local retail fish market. Shad are a little more plentiful and salmon are reported to be easier. Larger supplies of this latter fish are commencing to come in and a considerable drop in price is expected within a week or so.
The retail quotations for today are: Salmon, 20 to 40 cents a lb.; haddock and cod, 6 cents a lb.; halibut, 18 cents a lb.; gasperaux, 24 cents a dozen; smelt, 12 cents a lb.; bass, 15 cents a lb.; shad, 25 to 40 cents each; haddie, 8 cents a lb.; hoppers, 24 cents a dozen; kippered herrings, 30 cents a dozen; lobsters, 15 cents up; mackerel, 30 cents each; cutting salmon, 25 to 35 cents a lb.; oysters, 75 and clams 25 cents a quart.

GERMANY NOT TO EXHIBIT.

Berlin, May 29.—The executive of the German iron and steel manufacturers society yesterday voted against representation at the Panama-Pacific exposition at San Francisco. The reason was that the committee considered there had been too many exhibitions in the United States.

THE BANK OF NOVA SCOTIA

With which is united the Bank of New Brunswick.
Capital \$ 6,000,000 || Reserve | 10,000,000 |
SAVINGS DEPARTMENT AT ALL BRANCHES.	
ARTHUR McDONALD,	
R. G. WALLACE,	Managers.

NEW TELEPHONE DIRECTORY Closes May 30th.

The regular summer issue of the Telephone Directory will be forwarded to the Printers May 30th. No entries, corrections or changes will be made after that date. Intending subscribers will please call Main 1600 and ask for the Exchange Manager, and a solicitor will call and procure the application. We can quote rates on advertising in Telephone Directory.

The New Brunswick Telephone Co., Ltd.
F. J. NISBET,
Exchange Manager.

CLOSING LETTER ON COTON MARKET

(F. B. McCURDY & CO.)
New York, May 29.—We hardly think that the action of today's market has fully reflected the bearish average of the news owing to the restricting influence on fresh sellers on the approaching three days adjournment. The opening was barely steady at a decline of 15 points in May, and of 4 to 11 points on later positions, and the old crop sold 12 to 19 points net lower during the early trading, while new crop positions broke some 5 to 6 points under the final figures of last night. Covering for over the week-end and the government report check the decline around this level and caused moderate rallies during the afternoon when trading became comparatively quiet, and there seemed little disposition to do anything more than even up scattering commitments. Liverpool was weak, particularly on the near months which, were said to reflect unding of local straddles, meaning, we suppose, a straddle in the long of old and short of new crop month in the market. No fault was to be found with the weather map, nor indications for the next day or two; the Journal of Commerce made the condition a shade lower than expected at 80.5 per cent, but indicated a relatively large increase of 4.8 per cent in acreage, and the Gies report indicated a condition of 84.6 per cent, added to the confidence in a good start for the crop. The market now expects a government report on Monday of around 83 per cent, and believes that the condition has improved since May 25.

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