

A Suggestion

Watch This Space
DAILY

What you may wish to sell, we may wish to buy. What you may wish to buy we may hold for sale.

W. F. MAHON & CO.,
Investment Bankers.
92 Prince William Street.
Phone 2058. ST. JOHN, N. B.

Listed Stocks

Our Circular No. 459, gives valuable information regarding eighty-one issues of railroad and industrial stocks listed on the New York Stock Exchange. The data includes the amount of stock outstanding, annual dividend rate, percentage earned for the last year, high and low prices for 1908, etc. We classify the different issues as follows: Investment, Semi-Investment and Speculative.

Railroad Bonds

Our Circular No. 458 gives valuable information regarding forty-four issues of well-known Railroad Bonds listed on the New York Stock Exchange. The data includes the amount of bonds outstanding, the denominations, whether in coupon or registered form, interest dates and due dates, and high and low prices for 1908. We classify the different issues as follows: High grade Investments, Conservative Investments, and Semi-Speculative Investments.

We execute commission orders upon the New York Stock Exchange. We allow interest on daily balances, subject to draft, or on money placed with us pending its investment.

SPENCER TRASK & CO.,
Investment Bankers.
William and Pine Streets, New York.
Branch Office, Albany, N. Y., Chicago, Ill., and Boston, Mass.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

Individual investors may have our advice at all times on matters affecting the purchase and sale of securities. Write at once for the latest Review.

J. S. BACHE & COMPANY,
Bankers
42 Broadway, New York
(Members New York Stock Exchange)

"S. S. May Queen"

This popular steamer leaves St. John, N. B., Wednesdays and Saturdays for Grand Lake and Salmon River at 8 a. m., returning Thursdays and Mondays, touching at Gagetown. This is the most beautiful and picturesque route in the Maritime Provinces, also the best hunting ground for moose and caribou, ducks, snipe and partridge. Good trout fishing near Chipman. Good hotel accommodation can be procured at Chipman and small parties can be accommodated on board the steamer.

R. H. WESTON, Manager.

DOMINION ATLANTIC RAILWAY

S. S. Prince Rupert leaves Reed's Point Wharf daily at 7.45 a. m., connecting at Digby with trains east and west, returning arrives at 5.30 p. m. Sundays excepted.

A. C. CURRIE, Agent.

N. B. Southern Railway

On and after SUNDAY, June 19, 1910, trains will run daily, Sunday excepted, as follows:
Lv. St. John East Ferry .. 7.30 a. m.
Lv. West St. John .. 7.45 a. m.
Arr. St. Stephen .. 12 noon.
Lv. St. Stephen .. 1.30 p. m.
Arr. St. John .. 5.45 p. m.
Atlantic Standard Time.

H. H. McLEAN, President.

SCENIC ROUTE.

Steamer Maggie Miller leaves Millville for Summersville, Kennebec Island and Bayswater daily (except Saturday and Sunday) at 6.45 and 9.30 a. m., 2, 4, and 6 p. m. Returning from Bayswater at 6.30 and 10.30 a. m., 2.45 and 5.15 p. m. Sunday at 9 a. m. and 10.30 a. m., 2.30 and 6.15 p. m. Returning at 9.45 and 11.15 a. m., 5 and 7 p. m. Saturday at 6.15, 9.30 a. m., 2.30 and 7 p. m. Returning at 5.30, 7 and 10.30 a. m., 3.15, 5.45 and 7.45 p. m.

JOHN MCGOLDRICK, Agent.

CANADIAN PACIFIC

ASK For information ABOUT THESE TRIPS NOW ON SALE TO

Pacific Coast, British Columbia, Montana, Arizona, Etc.

St. John to Vancouver

and Return

\$119.55

FIRST CLASS

Good for Return until October 31st. Equally Low Rates from and to other Points.

W. S. HOWARD, D. P. A.
C. P. R., St. John, N. B.POOR DAY'S BUSINESS
ON WALL STREETUNCERTAIN TONE
TO STOCK
MARKET

New York, July 16.—Dullness and hesitation were dominant in the stock market today. The small attendance of brokers was partly responsible, the hot weather adding to the attractions of out of town sojourns over the week-end. The uncertain tone of the market grew out of the labor situation on the Penna railway and disturbance in the cotton market.

The wheat market was not affected by early reports of further damage to spring wheat, and this factor lost part of its influence in the stock market. The excitement in the cotton market was ascribed to the speculative position there, rather than to fresh news bearing on the crop. Opinions were mixed over the outcome of the Pennsylvania's controversy with its employees, but with a hope of a settlement which would avoid a strike. The formal announcement of a reduction in wire prices by the United States Steel subsidiary gave weight to rumors of intended cuts in other steel products. This had a depressing effect on steel. There was renewed selling, also, of Amalgamated Copper in spite of reports of some large sales of the metal effected in New York yesterday. There were revived rumors of negotiations looking to curtailment of production by agreement amongst the principal miners of copper.

The foreign exchange rate rose slightly today and discounts steadied in London. The tone of the money market in New York has commenced to relax from its recent stiffness, under the influence of the obvious ability of New York to secure funds in London. The gold import bill on Monday is expected to be secured in part at least for shipment to New York. The firmer tone of exchange was ascribed to this expectation.

A sharp rise in the total of idle railway equipment in two weeks placed the net total at 142,852 cars, the highest figure since August of last year. The bank statement disclosed the actual surplus reserve up to over \$33,000,000 a heavy influx of cash combining with the loan contraction to widen the ratio of reserves to deposits. Such a showing, with foreign exchange at the gold import level, must go far to fortify confidence in the amplitude of New York's resources to meet all likely demands from the interior.

Bonds were easy. Total sales, par value \$531,500.

United States bonds were unchanged on call for the week.

CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, July 16.—The contradictory character of the general news affecting the stock market and the dependency of the week-end holiday combine to repress speculative operations in today's short stock market. Prices showed a reactionary tendency during the greater part of the session although there were few real offerings of stock. The rumor of cut in price of steel wire was confirmed causing moderate selling of steel stocks and there were some signs of uneasiness in other portions of the list. The dealings, as a whole, however, were of too small a volume to be of particular significance. The mixed character of news was giving the market a more two-sided character and from present prospects a rather narrow trading market is the best that may be expected for the immediate future.

LIDIA LAW & CO.

CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, July 16.—On the settlement of the wage question in Manchester spinning quarters Liverpool closed strong 8 up on near and 2 up distant. The New York market opened up 20 points near and 6 new, closing firm July 5 up, Aug. 25 up and new 9 up. The weather map was favorable and it would seem that new crops would be given in sympathy with short covering July and August commitments.

JUDSON & CO.

COTTON RANGE.

By direct private wires to J. C. Mackintosh & Co.

	High.	Low.	Bid.	Ask.
Jan. ..	12.69	53	66	67
July ..	15.53	38	49	53
Aug. ..	15.48	29	33	34
Sept. ..	13.71	50	66	67
Oct. ..	12.89	82	87	88
Dec. ..	12.71	64	69	70

Belleisle Creek.

Belleisle Creek, N. B., July 14.—The heat in the valley here for the past few days been excessive. Today is somewhat cooler, with a slight breeze.

The Rev. and Mrs. H. S. Young arrived in Belleisle Thursday last, and on Sunday service was held in the Methodist Church, a large congregation attending.

On Saturday last Mr. and Mrs. Geo. Erb and daughter, Mrs. A. Kelly, drove to Collins and spent the day calling on friends.

Gilbert Shanklin, of St. John, has purchased the G. G. Scovill property and in a few days will move to Belleisle, where he proposes starting a grocery and dry goods business in the store lately vacated by F. McNair.

The Northrup property on the Hill has been sold to a resident of the United States, who will move in a few days.

FINANCE

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Shares				
Am. Copper ..	8900	59 1/2	59 1/2	58 1/2
Am. Beet Sug. ..	32 1/2	32 1/2	32 1/2	32 1/2
Am. Car and Fdry ..	200	50	50 1/2	50 1/2
Am. Cel. Oil ..	400	109 1/2	109 1/2	109 1/2
Am. Locomotive ..	1200	68 1/2	68 1/2	68 1/2
Am. Sm. and Ref. ..	1200	68 1/2	68 1/2	68 1/2
Am. Sugar ..	1200	120 1/2	120 1/2	120 1/2
Am. Copper ..	600	38	37 1/2	37 1/2
Atchafalpa ..	500	149	149 1/2	149 1/2
Bait and Ohio ..	400	110	109 1/2	109 1/2
B. R. T. ..	1500	77 1/2	77 1/2	77 1/2
C. P. R. ..	1200	186 1/2	185 1/2	185 1/2
Ches. and Ohio ..	200	73 1/2	73 1/2	73 1/2
Am. Tel. and Tele. ..	133	133	133	133
Chic. and St. Paul ..	2500	122 1/2	122 1/2	122 1/2
Chic. and N. West ..	142	142	142	142
Col. Fuel and Iron ..	100	32 1/2	32	32
Am. Steel Foundries ..	100	52 1/2	52 1/2	52 1/2
Con. Gas ..	3100	135 1/2	134 1/2	134
Del. and H. ..	100	158 1/2	158 1/2	158 1/2
Den. and R. G. ..	100	30	29 1/2	29 1/2
Erie ..	200	25 1/2	25 1/2	25 1/2
G. Nor. Pfd. ..	600	124 1/2	123 1/2	123 1/2
Illinois Central ..	200	130	129 1/2	129 1/2
Reading ..	100	143	143	143
Kan. City S. ..	100	28 1/2	28 1/2	28 1/2
Miss. Kan. and Texas ..	500	33 1/2	32 1/2	32 1/2
Miss. Pac. ..	500	59 1/2	59 1/2	59 1/2
Nat. Lead ..	68 1/2	69	69	69
N. Y. Central ..	900	114 1/2	114 1/2	114 1/2
N. Y. Ont. and West ..	100	117 1/2	117 1/2	117 1/2
Nor. Pac. ..	100	117 1/2	117 1/2	117 1/2
North. and West. ..	100	98 1/2	97 1/2	97 1/2
Penn. ..	2700	128	128 1/2	127 1/2
Rep. Ir. and Steel ..	29900	143 1/2	144	143 1/2
Rock Island ..	1300	32 1/2	32 1/2	32 1/2
Southern Pac. ..	6200	114 1/2	114 1/2	114
So. ..	100	126 1/2	125 1/2	125 1/2
Sou. ..	500	23 1/2	23	23 1/2
Un. Pac. ..	100	162 1/2	162 1/2	162 1/2
U. S. Steel ..	27900	70 1/2	70 1/2	70 1/2
U. S. Steel Pfd. ..	200	115 1/2	116 1/2	116 1/2
Utah Copper ..	1100	41 1/2	41 1/2	41 1/2
Virginia Chemical ..	300	59 1/2	59 1/2	59 1/2
Total Sales ..	136,100			

U. S. CONSUL \$5,000,000 FOR
REPORTS ON
OPENING

Washington, D. C., July 16.—Vice Consul Clarence Carrigan, of St. John, says there would seem to be a good opening in New Brunswick for American matches. He gives some trade details.

Practically the only kind of match used in St. John, is the Eddy "silent" parlor article made at Hull, Canada. A box containing 500 matches at five cents, costing the wholesaler about \$4.42 a case containing one gross. As a rule, they are very brittle and cannot compare with the better class of American matches. The cheaper grades of sulphur matches are fast going out of use, under preference for the silent strikers. Inquiries for American matches have been made, but they could not be obtained. The small wax matches, so popular in the United States, might become as popular here.

A representative of a California match company recently passed through St. John, and, after examining the local conditions, said he could compete with local wholesalers about 100 matches imported from the United States is 17 1/2 per cent. ad valorem.

MONTREAL COBALT AND CURB STOCKS.

By direct private wires to J. C. Mackintosh & Co.

	Bid.	Ask.
Beaver ..	20	21
Cobalt Lake ..	14	16
Chambers-Perland ..	17 1/2	19
City Cobalt ..	3	4
Osisko ..	3	4
Green-Meehan ..	1 1/2	3
McKinley ..	89 1/2	94
Little Nipissing ..	14 1/2	16
Porter ..	800	825
Keor Lake ..	3.95	4.00
Nancy Helen ..	3	6
N. S. Cobalt ..	29 1/2	34
Peterson's Lake ..	18 1/2	20
Rocheester ..	4.85	5.75
Coniagans ..	7	11
Silver Queen ..	6	7
Silver Leaf ..	60	62
Temiskaming ..	95	97
Breweries Pfd. ..	79	83
Hillcrest ..	79	83
Can. Light & Power ..	50	50
Mexican Tram ..	1.20	1.22

MONTREAL STOCK EXCHANGE

By Direct Private Wire to J. C. Mackintosh and Co.

	Asked.	Bid.
Asbestos Com. ..	28	27 1/2
Black Lake Com. ..	143	142
Bel. Telephone ..	186 1/2	185 1/2
Can. Pac. Rail. ..	186 1/2	185 1/2
Cement Com. ..	18 1/2	18 1/2
Can. Converters ..	36	35
Crown Pfd. ..	82 1/2	82 1/2
Can. Rub. Com. ..	95 1/2	94
Crown Reserve ..	260	260
Detroit United ..	45	44 1/2
Dom. Tex. Com. ..	66 1/2	66 1/2
Dom. Steel Corp. ..	102 1/2	101 1/2
Dom. and S. Pfd. ..	67 1/2	66 1/2
Duluth Superior ..	89 1/2	88 1/2
Illinois Trac. Pfd. ..	121	120 1/2
Hal. Elec. Tram ..	126	125 1/2
Mexican Power ..	74 1/2	74 1/2
Rio Com. ..	91 1/2	90
Mont. St. Rail. ..	232 1/2	232
Mont. H. and P. ..	128	128 1/2
MacKay Com. ..	85	85 1/2
N. S. S. and C. Com. ..	39 1/2	39 1/2
New Que. Com. ..	81	81
Ogilvie Com. ..	129	129 1/2
Penman ..	57 1/2	56 1/2
Rich. and Ont. Nav. ..	117	116 1/2
Tor. St. Rail. ..	109	107 1/2
Twin City Rpd. Trst. ..	145	145
British ..	160	160
Commerce ..	144	143
Eastern Townships ..	248	247
Hochelaga ..	204 1/2	204 1/2
Moleca ..	177 1/2	176 1/2
Merchandise ..	230 1/2	230 1/2
Nova Scotia ..	122	122
Ottawa ..	239 1/2	239 1/2
Quebec ..	144	144
Royal ..	144	144
Traders Bank ..	144	144

DISCOURAGING WHEAT REPORT.

Chicago, July 16.—For the second time within 48 hours, the season's high price record for wheat was broken today. It was blistering hot in the Northwest and there were reports that damage to the spring crop was such that a large part of Manitoba would not yield enough even for feed. Washington state was said to have been less than half a crop. A general desire to buy whirled in many speculators who earlier in the day had sold believing a decline was imminent. Closing quotations were at a net advance of 3/4 to 1 1/4 c. Corn finished 3/4 to 1/2 c. up, oats were off to 3/4 c. advance and provisions 5 to 2 1/2 c. down.

NEW YORK BANK STATEMENT.

By direct private wires to J. C. Mackintosh & Co.

Reserve on all deposits, inc. \$15,816,000.

Other than U. S. Inc. \$15,806,900.

Loans dec. \$19,542,200.

Specie, inc. \$11,927,000.

Legal tenders inc. \$2,002,023.

Deposits dec. \$7,463,200.

Circulation dec. \$11,300.

Statement favorable.

LIDIA LAW & CO.

KANSAS CITY-ST. LOUIS
ELECTRIC RAILROAD

MONTREAL

Morning Sales.

Bell Telephone, 10 @ 143, 10 @ 143	
Cement Common, 25 @ 19, 35 @ 19	
18 1-2, 25 @ 18 1-2, 25 @ 18 1-2	
Cement Pfd., 3 @ 82 1-2	
Dominion Reserve, 100 @ 260	
Dominion Textile, 40 @ 65 3-4, 10 @ 66	
Hallifax Tram, 10 @ 121	
Montreal Power, 25 @ 129 1-4, 5 @ 129 1-2, 10 @ 129	
Montreal Street Railway, 25 @ 232	
10 @ 232 3-4	
N. S. Steel, 25 @ 83, 10 @ 83, 10 @ 82 1-2	
Quebec Common, 50 @ 40, 25 @ 39 1-2, 25 @ 39 1-2, 5 @ 39 1-2, 25 @ 39 1-2	
Quebec Bonds, 300 @ 81	
Soo Railway, 50 @ 126, 25 @ 126, 50 @ 126	
Steel Coal Corporation, 50 @ 57, 25 @ 57, 100 @ 57, 25 @ 57, 25 @ 57	
25 @ 57 25 @ 56 3-4, 25 @ 56 3-4, 25 @ 56 3-4, 25 @ 56 3-4, 25 @ 56 3-4	
25 @ 56 3-4	
Textile Bonds, B 3000 @ 98	
Bank of Nova Scotia, 4 @ 280	

DEBEC.

DeBec, July 13.—A great many of the residents of DeBec and vicinity took advantage of the excursion to St. Andrews July 12th, while an equal number attended the celebration of the glorious twelfth at Kirkland. The weather was ideal, and those who attended spent a quiet though very enjoyable time.

An inspiring address to the Orangemen and visitors was a feature of the afternoon as well as the parade, which was witnessed by the many visitors. An excellent dancing platform had been erected and music was furnished by the Amity Orchestra.

The young men of DeBec returned from camp Sussex and report a most pleasant time.

Capt. Jay G. Kirkpatrick, who with his bride, has been spending some time at Sussex, returned to DeBec Saturday night and were the guests of the Captain's parents, Mr. and Mrs. Robert Kirkpatrick. Mr. Kirkpatrick's many friends surprised him and his bride by a most generous and beautiful wedding party.

The excursion from Houlton to Grand Falls was generously patronized by the people of this village. Among those who visited the Falls were: Mrs. W. J. Craig, Mrs. Mary McQuarrie, Miss May Frazier, Mrs. F. R. Blair, Miss Winnifred Blair, Mr. and Mrs. Robert Kirkpatrick.

Mrs. Leslie Speer, of Calgary, arrived at this village on Saturday's express and is the guest of her mother, Mrs. Alexander Kirkpatrick. Mrs. Speer has been absent from the village for four years and her many friends in this locality are pleased to meet her once again.

Mr. and Mrs. G. and Mr. and Mrs. E. Sanderson were visitors to St. Stephen this week, the guests of their sister, Mrs. D. Dow.

Mrs. Howard Lavery is visiting at St. John the guest of her daughter, Mrs. Horace Titus.

W. J. Craig spent Sunday at DeBec. Preston Ramzy, son of Rev. Edmund Ramzy, is visiting his parents at the parsonage.

Mrs. Thomas Hoyt, of Woodstock, spent July 12 at DeBec the guest of her sister, Mrs. B. D. Hoyt.

Captain Jarvis Bull, of Woodstock, was a recent visitor at this village.

The reunion of the Kirkpatrick families, which was to have been held at the Kirkpatrick homestead, has been postponed until July 28.

Haying is in full swing, and the weather has been admirably adapted to the haying operations.

Roads are in an excellent condition at the present time, a large amount of road work having been done this week.