STOCKS DISPLAY CONFIDENT TONE

Quotations Surge Up to Highest Levels on Active Demand.

BUY MILLION SHARES

Dealers Absorb Steel to Extent of One-Fifth of Transactions.

New York, Oct. 16.—Events over the week-end, or more likely the absence of untoward developments, contributed to the confident tone displayed by today's market, which was characterized by unusual breadth.

Prices opened at substantial gains in many leading issues, these being forfeited in part during the midsession, but in the final hour, the most active of the day, fresh buying under lead of U. S. Steel, Mercantile Marines, Coppers and Equipments, forced quotations to highest levels and served to further efface the more serious reversals of the preceding week.

Several new records were scored, Norfolk & Western rising 2 3-8 to 147 1-8, General Motors 25 1-2 to 779 1-2, and 4 for Atlantic, Gulf & West Indies to 97. Much of the belated advance was made at the expense of a stubborn short interest, which had registered its opposition to bullish revival by persistent pressure upon steel and other leaders.

Total transactions were slightly in excess of 1,000,000 shares, the last hour supplying over one-third of the whole and Steel, which made an extreme gain of 4 7-8 points to 113 furnishing about 20 per cent. Bethlehem Steel made a gross advance of 15 with 2 to 5 points in other industrials, equipments and munitions.

Mercantile Marine pfd. net gain was 6 points. International Paper led the minor specialties at an advance of 9 3-4, and Coppers, zinc shares and motors rose irregularly, but substantially.

Al the coalers kept pace with Norfolk & Western, strength being most marked in Reading and Chesapeake and Ohio, at gains of 2 3-4 each. The Pacifics were higher by 1 to almost 3 points, and secondary rails like Rock Island, Western Maryland, Kansas City Southern and Southern Railway participated to a like extent.

Bonds total sales, $5,370,000.

COMPLETE REVERSAL IN MARKET PRICES

Toronto Stock Market Turns Strong With New York and Good Advances Follow.

The Toronto Stock Market made a complete reversal of form yesterday, and aided by a rally on Wall Street prices responded rapidly to a little new buying. Perhaps the strongest stock on the list, capital considered, was Dominion Steel, which sold at 61 1-4 on Saturday, and yesterday touched 65. The amount of stock available even on the advance was small enough to indicate that holders are not anxious to sell at anywhere around present quotations. Among the other strong stocks were Cement, which reached 68 1-2, Maple Leaf, which sold up to 113, and Brazilian and Smelters. Dominion Steel Foundries was again on the ascent in the unlisted issues, but after numerous experiences the initiated are fighting shy of specialties, which only have a market when the insiders make it. The War Loan was again strong and promises to cross par without much difficulty. The undertone to the market speculatively has had a decided improvement, and it would be indeed strange if prices again subsided after a one-day movement.

PURCHASE ON RECESSIONS.

J. S. Bache & Co. in their weekly letter say:

A market, which, in the space of a few days, has had to consider the problems of effects of both peace and war, must find itself in a state of uncertainty, which is not yet cleared up on the submarine question, and following the break of Monday last, there has been much irregularity. As is usual in such breaks, a larger proportion of stocks have swung to stronger hands, putting the market in better position.

There are two sides now to the market—the professional one working for the decline on peace arguments. The German successes in Transylvania and the developments in the submarine area seem, however, to put peace, for the time being, definitely in the background.

Meantime, the country's corporations are earnings large profits with orders far ahead, and their stocks should be a purchase on recessions. Steel common, on its merits, is probably the best bought stock on the list, and its decline with the rest of the market gives an opportunity for its purchase at very reasonable figures.

LITTLE STOCK OFFERING.

Heron & Co., report:

Montreal, Oct. 16.—Higher prices in New York started an upward movement in local stocks and the steel issues and Brazil traction advanced easily, the market being apparently bare of stocks. The announcement of a new stock issue by Con. Smelters, was not favorably received, that stock selling off two points when the issue was made public. The rights should be worth three and one-fifth and the Steel has known for some time that Smelters' directors were considering some such action. The general market should respond to the strength of New York still further and we expect to see a strong local market tomorrow.

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Jan.	17.55	17.82	17.54	17.82B	17.51
March	17.67	17.90	17.67	17.88	17.60
May	17.79	18.00	17.76	17.98	17.69
July	17.86	18.06	17.86	18.04	17.74
Oct.	17.56	17.60	17.50	17.60	.....
Dec.	17.62	17.87	17.54	17.82	17.57

SOME LIQUIDATION IN MINING STOCKS

Minor Losses Sustained by a Few Issues—Vacuum Gas Strong.

Trading in the mine stocks continued very quiet at the Standard Stock Exchange yesterday and there seemed to be an inclination to liquidate some of the issues. The selling movement, however, was scattered and in proportion was not serious. Stocks under pressure yielded slightly, but considering the general apathetic condition of the market, stocks are holding remarkably well. In other spots continued firmness was shown. Vacuum Gas presented a strong appearance, being heavily traded in at New York.

At the local exchange, this issue was stronger, making a substantial gain to 48 1-2, after opening at 44. This is the highest price yet quoted for gas stock. Newray, in the gold stocks, displayed considerable firmness, holding at 71.

In the Porcupines, Dome Extension eased off again to 33. A small block of Big Dome changed hands at $25.00. Holly Consolidated came in for some liquidation, easing off to $6.80. Jupiter developed strength, selling up to 28 1-2, 2 1-2 points above the low for the present movement. McIntyre was steady at 143. Porcupine Bonanza was firm, advancing to 15. West Dome Consolidated opened firm at 34 1-4, but eased off 1-2 point at the close.

In the silver issues, Adanac came in for some active trading at 30, five thousand shares changing hands at this price. Only small lots of Beaver came out, but the stock was easier, selling back to 39 1-2. Kerr Lake was active and easier in tone, easing off from $4.85 to $4.75. Nipissing was also soft at $7.85 to $7.90. Peterson Lake went off to 20, but closed better at 20 1-2 and Timiskaming held at 61 1-2.

In the smaller issues, Great Northern displayed a reactionary tendency, selling back to 7 1-2.

VALUE OF ORE MILLED SHOWS BIG INCREASE

Operating Profits Were Larger According to McIntyre Statement.

The report of the McIntyre mines for the third quarter ended Sept. 30, shows an increase in operating profit over the last quarter of approximately $14,000, and over the first quarter of approximately $39,000. Ore treated from McIntyre amounted to 28,933 tons, and customs ore amounted to 6877, making a total of 35,810 tons. The average grade of ore treated was considerably higher than in the second quarter, being $9.08 as against $8.29. Operating costs, on the other hand, show an increase, being given at $4.33 per ton, as against $4.23 last quarter. The gross value of ore treated was $262,863.49, and the recovery $250,744.69.

Drifting to the west of the boundary vein on the 1000-foot level has now been advanced for a total length of over 300 feet on McIntyre-Porcupine ground. The stope for a similar distance on the sill floor, 18 feet above the level, has carried a width of from 8 to 30 feet, with an average value of over $15 per ton. The present face is about 18 feet wide of similar grade. Foundations are being placed on the surface at the main shaft for a crusher house and storage bin, from which all the ore from the north side of the lake will be conveyed to the mill by a new aerial tramway now under construction, with a capacity of 60 tons per hour. The existing aerial tramway, in operation from No. 5 shaft, altho taxed to the limit, is unable to keep the mill supplied to its capacity. The main shaft equipment, including hoist, crusher, ore bin, and aerial tramway, should be completed about June 1, when the mill tonnage will be increased.

In No. 5 shaft, the face of the drift is now 320 feet east of 7D crosscut on the 700-foot level, and shows about $15 per ton over a width of five feet. North of this vein and paralleling it on the same level, No. 5 vein has been drifted upon for 280 feet, assaying for this length about $10 per ton over an average width of five feet.

In No. 4 shaft, on the 800-foot level, a new vein five feet wide, assaying $6.85 per ton, has been drifted upon for 60 feet east of the shaft, and is still in ore. Drifting to the east on the 700-foot level has also proceeded about the same distance, but so far no new ore body has been met with. During the period these workings on the south side of the lake produced about 40 per cent. of the McIntyre-Porcupine ore milled, having a value of only about $6.50 per ton, thereby reducing the general average to $9.08 per ton.

At the McIntyre Extension mine drifting is being continued to the east on the 1000-foot level, but no stoping operations are being carried on, as the present equipment is being used to its full capacity in carrying on development work planned for the economical handling of ore to be hoisted thru this shaft in the future from the north side of the lake. The high operating cost shown over the period is due to the fact that all this extraordinary development is being charged against McIntyre-Porcupine production, and will continue to show a relatively high figure until this work is completed. An adjustment of these charges will be made later on after production from the McIntyre Extension property has begun.

About 70 tons of ore is being milled daily from the McIntyre-Jupiter mine.

The addition to the mill building and the installation of tank equipment for the D unit are now practically completed. When transportation facilities from the main shaft on the north side of the lake are available, the milling capacity will be raised to 500 tons per day without increasing the present crushing capacity of the mill. When the latter is increased the capacity of the mill will be 600 tons per day.

The amount expended during the quarter on new buildings, plant and equipment amounted to $27,966.85.

PRICE OF SILVER

New York, Oct. 16.—Bar silver 68¼c.

London, Oct. 16.—Bar silver, 32 9-16d.

WAR LOAN SECURITIES

Safety - Privacy

Our Safety Deposit Boxes afford absolute protection for War Loan Securities and other valuables. Rentals $3.00 per annum and upwards.

THE DOMINION BANK

Corner King and Yonge Streets - TORONTO

Record of Yesterday's Markets

TORONTO STOCKS.

	Ask.	Bid.
Am. Cyanamid com.	35	30
do. preferred	60	58
Ames-Holden com.	24½	23½
do. preferred	65	...
Barcelona	13	12⅞
Brazilian	56	55½
Bell Telephone	150½	148
B. N. Burt com.	81	...
Can. Bread com.	19½	...
do. preferred	90	86
C. Car & F. Co.	39	37½
do. preferred	72	...
Canada Cement com.	68⅝	68⅜
do. preferred	...	94
Can. St. Lines com.	34¼	33
do. preferred	89¼	59
Can. Gen. Electric	117½	117
Canadian Pacific Ry.	177	176
City Dairy pref.	97	...
Coniagas	5.00	4.85
Cons. Smelters	41⅛	40¾
Consumers' Gas	169	...
Crown Reserve	51	48
Crow's Nest	72	...
Dom. Canners	20	...
do. preferred	60	...
Dom. Steel Corp.	65	64¾
Dom. Telegraph	...	87
Duluth - Superior	44	...
La Rose	...	58
Mackay common	85½	85
do. preferred	67	66¼
Maple Leaf com.	113	112½
do. preferred	97	96
Monarch com.	...	35
do. preferred	82	80
Nipissing Mines	8.00	7.85
N. S. Steel common	138	135
Pac. Burt com.	22	20
do. preferred	79	77
Penmans com.	71	70
do. preferred	86	85
Porto Rico Ry. com.	46	...
do. preferred	95	90
Quebec L., H. & P.	36	35
Rogers common	89½	85½
do. preferred	92¼	...
Russell M. C. com.	67	...
do. preferred	96	93
Shredded Wheat com.	135	132
Spanish River com.	15	14½
do. preferred	44	42
Steel of Can. com.	63	62¼
do. preferred	93	92¼
Toronto Paper	...	90
Toronto Railway	...	83½
Tucketts com.	28	23½
do. preferred	...	85¾
Twin City com.	97	96½
—Banks.—		
Commerce	186	...
Dominion	215	210
Hamilton	...	190
Imperial	...	202
Merchants'	173	...
Montreal	220	...
Ottawa	202	...
Royal	211	...
Standard	222	220
Toronto	197½	...
Union	...	134
—Loan, Trust, Etc.—		
Canada Landed	162¼	160
Can. Perm.	175	172
Hamilton Prov.	...	140
Huron & Erie	...	140
Landed Banking	...	146
Lon. & Canadian	...	134
Tor. Gen. Trusts	...	210
Toronto Mortgage	...	132
—Bonds.—		
Canada Bread	...	93
Can. Locomotive	95	...
Elec. Development	85	84
Mexican Electric	30	...
Mexican L. & P.	45	35
Porto Rico Rys.	87½	86
Prov. of Ontario	...	85
Quebec L., H. & P.	...	67
Rio Janeiro	...	...
do. 1st Mort., 5 p.c.	...	86
Spanish River	80	77
Steel Co. of Can.	...	96¾
War Loan, 1925	...	95⅞

TORONTO SALES.

	High.	Low.	Cl.	Sales.
Barcelona	13	...	...	245
Brazilian	56	53¾	55¾	320
Can. Land.	161	...	...	10
Cement	68½	67¾	68¼	590
Dom. Steel	65	61¾	65	640
F. N. Burt	81	...	...	5
Gen. Elec.	118	117½	117½	164
Maple Leaf	113	112	112½	1,075
Mackay	...	85¼	...	100
Pac. Burt	22	20	22	77
Russell pref.	96	...	...	5
Smelters	42½	41½	41½	1,265
Steamships	34	33¾	33¾	175
do. pref.	39½	39⅛	39¼	275
Spanish R.	15	13	14½	241
Steel of Can.	62¾	62	62¼	230
S. Wheat	133	...	...	15
Tor. Rails	90	88½	90	91
Tucketts pref.	86¼	...	...	45
Twin City	96½	...	...	...
War Loan	98½	...	...	$18,000
—Unlisted.—				
D. S. Fdry.	143¾	140	142¼	218
do. pref.	87	...	...	10
Dome Ex.	33	...	...	2,000
Timiskaming	62	...	...	500
New War Loan	98¾	...	...	16,600

MONTREAL STOCK EXCHANGE.

Supplied by Heron & Co., 4 Colborne street.

	Op.	High.	Low.	Last.	Sales.
Brazilian	53	56¼	53	56¼	600
Can. S. S.	32	22½	32	32½	6
Civic Power	81	81	81	81	957
Det. United	116	116¼	116	116¼	60
Quebec Ry.	35¼	35½	35	35½	26
Toronto Ry.	88½	90	88½	90	178
Ames-Hold.	23¾	23¾	23¾	23¾	75
Cement	67¼	68½	67¼	68½	1,495
C. Gen. Elec	117	117½	117	117½	25
Smelters	41¼	42½	40½	40½	1,410
Dom. Bridge	212	212	212	212	35
Dom. Can.	18	18	18	18	120
Textile	84	85¼	84	85¼	1,175
Dom. Iron	61¼	65	61¾	65	1,920
Laurentide	190	190	190	190	50
Ont. Steel	39¼	39½	39¼	39½	10
Riordon	97½	97½	97½	97½	115
Scotia	134	135½	134	135½	898
Spanish R.	13¾	15	13¾	14½	318
Steel of Can.	62	62¾	62	62½	1,065
Wyagamack.	73	73	73	73	175
Car Fdry.	36½	36½	36½	36½	50
B. C. Fish.	59	59	59	59	25

MONEY MARKET.

Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows:

	Buyers.	Sellers.	Counter.
N.Y. fds.	par.	par.	⅛ to ¼
Mont. fds.	par.	par.	⅛ to ¼
Ster. dem.	475.50	475.75	476
Cable tr.	476.35	476.55	479

—Rates in New York.—

Sterling, demand, 475⅝.

Bank of England rate, 6 per cent.

THE PARIS BOURSE.

Paris, Oct. 16.—Trading was very quiet on the bourse today. Three per cent. rentes, 61 francs, 50 centimes for cash. Exchange on London, 27 francs, 81½ centimes.

LONDON METAL MARKET.

London, Oct. 16.—Copper—Spot, £123; futures, £118 10s; electrolytic, £143, unchanged. Lead—Spot, £30 10s; futures, £29 10s, unchanged. Speiter—Spot, £54 10s, off £1 10s; futures, £51 10s.

STANDARD STOCK EXCHANGE

	Ask.	Bid.
Cobalt—		
Adanac	31	29
Bailey	8½	7⅜
Beaver	40	39½
Chambers - Ferland	20	18½
Coniagas	5.25	4.90
Crown Reserve	52	49
Foster	7	...
Gould Con.	½	...
Great Northern	7½	7¼
Hargraves	3¾	3½
Hudson Bay	75.00	65.00
Kerr Lake	4.80	...
La Rose	62	57
Lorrain Con. M.	47	46
McKinley Dar. Savage	62	61
Nipissing	7.90	7.87
Ophir	10	9¾
Peterson Lake	20¼	20
Right of Way	5½	5
Seneca Superior	10	...
Silver Leaf	2	1⅞
Timiskaming	62	61
Trethewey	20	19½
Wettlaufer	12	11
York, Ont.	2	1¼
Porcupine—		
Apex	8½	8¼
Davidson	49½	49
Dome Consolidated	...	9½
Dome Extension	33¼	32
Dome Lake	61½	59½
Dome Mines	26.00	24.75
Eldorado	½	...
Foley	81	70
Gold Reef	1¼	1
Homestake	...	61
Hollinger	6.88	6.70
Jupiter	29	23
McIntyre	144	142
McIntyre Extension	43½	40
Moneta	16½	15½
P. Crown	68	66
P. Gold	¾	⅝
P. Imperial	4½	4
Porcupine Tisdale	2	1¾
Porc. Bonanza	15½	14½
Vipond	36½	36
Preston	4½	4¼
Schumacher Gold M.	50	45
Newray	72	71
Teck - Hughes	39½	37½
Tommy Burns pref.	75	74½
West Dome Con.	34	33½
Miscellaneous—		
Vacuum Gas & Oil	50	47½

STANDARD SALES.

	High.	Low.	Cl.	Sales.
Apex	8½	...	...	3,500
Dome	25.00	...	...	10
Dome Ex.	33½	33	33	2,100
Dome Lake	62	60	60	560
Homestake	60	...	...	300
Hollinger	6.95	6.80	6.80	350
Jupiter	28½	28	28½	5,500
McIntyre	143	142	143	4,900
Newray	71	...	...	4,750
Bonanza	15	14½	15	4,750
T. Burns pref.	75	...	...	2,000
Porc. Crown	69	67	67	1,100
Imperial	4	...	...	3,000
Vipond	37	...	...	100
West Dome	34½	33¾	33¾	7,500
Tough - Oakes	260	...	...	210
Beaver	40	39½	39½	300
Adanac	30	...	...	500
Chambers	13	...	...	1,200
Crown Res.	50	...	...	300
Ophir	10	...	...	1,000
Great Northern	8	7½	7½	7,600
Kerr Lake	4.85	4.75	4.75	465
McKinley	62	...	...	1,000
Nipissing	7.90	7.85	7.90	400
Peterson Lake	20½	20	20½	4,300
Seneca	10½	10	10	1,100
Timiskaming	61½	...	...	4,800
Wettlaufer	12	...	...	500
Vacuum Gas	48½	44	48½	4,500
Sales, 76,757.				

NEW YORK STOCKS.

J. P. Bicknell & Co., Standard Bank Building, Toronto, report fluctuations in New York Stocks, as follows:

	Op.	High.	Low.	Cl.	Sales.
Trunk Lines and Grangers—					
B. & Ohio	87⅝	87¾	87½	87¾	1,700
Erie	38	38⅜	37⅞	38⅜	10,600
do. 1st pf.	53¾	53¾	53¼	53½	600
Gt. Nor. pf.	118½	...	118⅝	...	.....
New Haven.	61	...	...	...	700
N. Y. C.	105⅝	109	107⅞	108¾	13,100
Rock Isl.	22⅝	24⅝	22⅝	24⅝	29,200
St. Paul.	95½	...	95¾	...	900
Pacific and Southerns—					
Atchison	105¼	106¼	105¼	106¼	1,300
Can. Pac.	176	176½	175½	...	300
K. C. Sou.	27⅞	28⅜	27⅞	28	5,400
Miss. Pac.	5	5½	5	5½	1,600
Nor. Pac.	111	111½	111	111½	500
South. Pac.	100	101¾	100	101	4,700
South. Ry.	27⅝	28⅜	27⅜	28⅜	17,800
Un. Pac.	147½	149	147½	149	.....
Coalers—					
Ches. & O.	66¼	68½	66¼	68½	16,100
Col. F. & I.	51	52⅝	51	52⅝	9,100
Leh. Valley	84⅝	84⅞	84	...	.....
Nor. & W.	145	147½	145	146¼	14,700
Penna.	58	...	57⅝	57⅝	.....
Reading	106½	107⅞	106½	107⅞	23,100
Bonds—					
Anglo-French	95⅝	95⅝	85⅝	...	.....
Industrials, Tractions, Etc.—					
Alcohol	120	123⅝	120	123½	4,500
Allis. Chal.	24⅝	...	...	...	300
Air Brake.	156	157⅜	156	157½	900
Am. Can.	58½	60⅜	58¾	60½	4,900
Am. Ice.	28	28¼	28	28¼	700
Am. Wool.	50	...	...	...	.....
Anaconda	91⅝	93⅝	91⅜	93⅝	32,000
Am. C. O.	53⅞	...	53½	...	700
Am. B. S.	97¼	99	97¼	98⅞	5,300
Am. S. Tr.	115¼	116⅜	115	116	6,900
Baldwin	80½	84⅜	80½	84⅝	9,400
Beth. Steel.	533	547	533	547	.....
B. R. T.	85	...	...	...	.....
Cal. Pet.	22	...	...	...	4,100
Car Fdry.	64¼	66½	64¼	66½	1,800
Chino	53¼	54⅝	53¼	54⅝	4,100
Cent. Lea.	77½	79	77½	79	.....
Corn Prod.	16¼	16⅝	16	16⅜	1,500
Crucible	80¼	85⅞	80¼	85⅝	27,100
Distillers	42⅜	44	42⅜	44	1,800
Goodrich	72⅞	...	72⅝	...	1,100
Gt. N. O.	41½	42½	41½	42½	2,500
Ins. Cop.	62⅜	64½	62	64¼	14,200
Kenecott	51⅝	52½	51⅝	52½	7,600
Interboro	17⅜	...	17½	...	500
Int. Nickel	51	53⅝	50½	53⅝	12,800
Lack. Steel	84½	85⅝	84½	85¼	2,200
Lead	67⅝	69	67⅝	69	1,200
Loco.	76	78	75¾	78	2,820
Mackay	85	...	...	...	100
Max. Motor.	87	89⅜	86⅞	89⅜	2,400
Mex. Pet.	106½	108½	106½	108½	6,600
Miami	37⅜	39	37½	39	.....
Marine	37¼	39¾	37	39¼	21,400
do. pref.	108⅝	115½	108⅜	115½	45,800
Nev. Cons.	21¼	21⅝	21½	21⅝	.....
Pac. Mail.	25¾	...	25	25¼	.....
Pr. Steel.	66	67	65¾	67	2,300
People's Gas	112	112½	111¼	112	900
Ry. Springs.	51⅝	52⅞	51⅝	52½	900
Rep. Steel.	72	74	70⅞	74	23,600
Ray Cons.	25¼	...	25	25½	1,100
Rubber	58½	59¼	58½	59¼	1,400
Sloss	57½	...	...	...	.....
Smelting	106¼	109¾	106¼	109½	.....
Steel Fds.	59¾	60	59¼	60	1,800
Studebaker	129⅝	132½	129⅝	132¼	4,500
Texas Oil	221	221⅝	221	221½	600
Tenn. Cop.	22½	23	22¼	23	3,800
Third Ave.	57¼	...	...	...	400
U. S. Steel.	109	113	109	112⅞	224,400
do. pref.	120¼	...	120	...	400
Utah Cop.	92⅝	94¼	92⅝	94¼	4,900
Va. Chem.	42	42½	42	42½	.....
Westing.	61¼	62⅞	60⅝	62⅞	5,600

Total sales—1,030,500.

WHEAT VALUES RANGE STRONGER

Decided Falling Off in World's Shipments Lifts Chicago Market.

DROUGHT CONTINUES

Argentina Still Suffering Crop Damage From Lack of Rains.

Chicago, Oct. 16.—Bullish foreign conditions including a decided falling off in world's shipments made wheat prices range higher today, altho a liberal increase of the U. S. visible supply total brought about something of a reaction late in the day. The close was unsettled at 1-8 to 5-8 net advance with December and May both $1.57 3-4. Corn finished 3-4 to 7-8c down and oats 3-8c to 5-8c off. Provisions scored gains of 5 to 55c.

World shipments of wheat showed a decrease of 2,000,000 bushels as compared with last week and of 3,000,000 bushels with the corresponding time of 1915. The significance of these figures, as viewed by the bulls, was much accentuated owing to the fact that supplies on ocean passage had been lessened 4,340,000 bushels in the last week as against an increase of 6,504,000 bushels last year. Besides, reports from Argentina told of a continuance of the drought and referred to uninterrupted enlargement of crop damage there. Smallness of spring wheat receipts at Minneapolis, Duluth and Winnipeg counted further against the bears and so, too, did export sales estimated at 1,000,000 bushels, said to be chiefly for British and Dutch governments.

Notwithstanding that the announcement of the U. S. visible supply total was followed by the chief decline of the day in the wheat market, the setback did not overcome all of the previous gains and there was a rally in progress when the final gong brought trading to a close. It was noticed that on the breaks some of the buying of future deliveries appeared to be for European account.

Corn was depressed by selling from speculators who at the same time were buying oats and who contended that despite big stocks oats were at too heavy a discount under other grain. The visible supply figures, however, seemed in the end more than the oats market could stand.

With abundant foreign business in sight provisions trade ignored lower prices on hogs.

Board of Trade Official Market Quotations

Manitoba Wheat (Track, Bay Ports).
No. 1 northern, new, $1.72½.
No. 2 northern, new, $1.69½.
No. 3 northern, new, $1.64½.
No. 4 wheat, new, $1.54.
Old crop trading 3c above new crop.
Manitoba Oats (Track, Bay Ports).
No. 2 C.W., 58¾c.
No. 3 C.W., 56½c.
Extra No. 1 feed, 56½c.
No. 1 feed, 56¼c.
American Corn.
No. 3 yellow, 97c, track, Toronto.
Ontario Oats (According to Freights Outside).
No. 2 white, 55c to 57c.
No. 3 white, 54c to 56c.
Ontario Wheat (According to Freights Outside).
No. 2 winter, new, per car lot, $1.55 to $1.57.
No. 1 commercial, old, $1.47 to $1.50.
No. 2 commercial, old, $1.40 to $1.43.
No. 3 commercial, old, $1.28 to $1.32.
Peas (According to Freights Outside).
No. 2, $2.15 to $2.20.
Barley (According to Freights Outside).
Malting, 86c to $1, nominal.
Feed 80c to 93c, nominal.
Buckwheat (According to Freights Outside).
Nominal.
Rye (According to Freights Outside).
No. 2, new, $1.13 to $1.20.
Manitoba Flour (Toronto).
First patents, in jute bags, $9.30.
Second patents, in jute bags, $8.80.
Strong bakers', in jute bags, $8.60.
Ontario Flour (Prompt Shipment).
New winter, according to sample, $7.15 to $7.25, in bags, track, Toronto.
Millfeed (Car Lots, Delivered, Montreal Freights, Bags Included).
Bran, per ton, $29 to $30.
Shorts, per ton, $32.
Middlings, per ton, $33.
Good feed flour, per bag, $2.50.
Hay (Track, Toronto).
No. 1, new, per ton, $10 to $12.
No. 2, new, per ton, $9 to $9.50.
Straw (Track, Toronto).
Car lots, per ton, $7 to $8.
Farmers' Market.
Fall wheat—New, $1.55 to $1.58 per bushel; old, $1.50 to $1.52 per bushel.
Goose wheat—$1.55 per bushel.
Barley—Malting, 98c to $1 per bushel.
Oats—Old, 64c per bushel; new, 60c to 62c per bushel.
Buckwheat—Nominal.
Rye—According to sample, $1.15 per bushel.
Hay—Timothy, new, $11 to $13 per ton; mixed and clover, new, $9 to $10 per ton.
Straw—Bundled, $12 to $14 per ton; loose, $8 to $10 per ton.

NORTHWEST CARS.

	Yester.	Lst wk.	Lst yr.
Winnipeg	857	735	3349
Minneapolis	854	556	1613
Duluth	118	223	1666

PRIMARIES.

	Yester.	Last wk.	Last yr.
Wheat—			
Receipts	2,841,000	2,550,000	3,985,000
Shipments	1,074,000	1,139,000	1,677,000
Corn—			
Receipts	549,000	573,000	373,000
Shipments	442,000	342,000	368,000
Oats—			
Receipts	2,013,000	1,830,000	2,012,000
Shipments	904,000	1,031,000	580,000

WORLD'S SHIPMENTS.

	This week.	Last week.	Last yr.
Wheat	11,255,000	14,298,000	14,456,000
Corn	4,824,000	3,672,000	7,544,000
Oats	3,271,000	3,334,000	3,400,000

TOTAL VISIBLE.

	This week.	Last week.	Last yr.
Wheat	59,324,000	58,258,000	18,888,000
Corn	5,944,000	5,200,000	4,829,000
Oats	41,880,000	40,214,000	15,177,000

WINNIPEG GRAIN MARKET.

Winnipeg, Oct. 16.—Wheat closed ¼c down for October and December, ⅛c lower for November, and ⅛c up for May. Oats were ⅝c lower for October, December and May. Flax gained ½c in October, was unchanged for November, and dropped ⅛c in December.

The morning strength was soon lost and tho the range was extremely narrow wheat approached the low points of the month. It strengthened up near the close, when the American markets began to weaken. Rumors were rife about the appointment of a British representative here, but there was nothing official with reference to the matter. Cash was dull. Ninety-seven thousand bushels of oats were turned into the clearing house. A little contract wheat was taken to fill lake space, but the trade was dull.

	Open.	High.	Low.	Close.
Wheat—				
Oct.	164	164¾	163¾	163⅞
Dec.	159¼	159¼	158⅝	158⅝
May	162	162⅝	161¾	161¾
Oats—				
Oct.	52⅝	53	52¼	52¼
Dec.	52	52⅝	51⅝	51⅝
May	54⅛	54⅝	53⅝	53⅝
Flax—				
Oct.	...	...	...	227½
Nov.	...	...	...	226
Dec.	...	...	...	222½

CHICAGO GRAIN.

J. P. Bickell & Co. report:

	Open.	High.	Low.	Close.	Prev. Close.
Wheat—					
Dec.	158¼	158¾	157½	157⅝	157⅝
May	158	158½	157¼	157¼	157⅝
July	134⅝	134⅝	133⅝	133⅝	133⅝
Corn—					
Dec.	76⅝	77⅛	76⅝	76⅝	76⅝
May	78½	78⅝	78⅛	78¼	78½
Oats—					
Dec.	48	48⅛	47¼	47⅜	48