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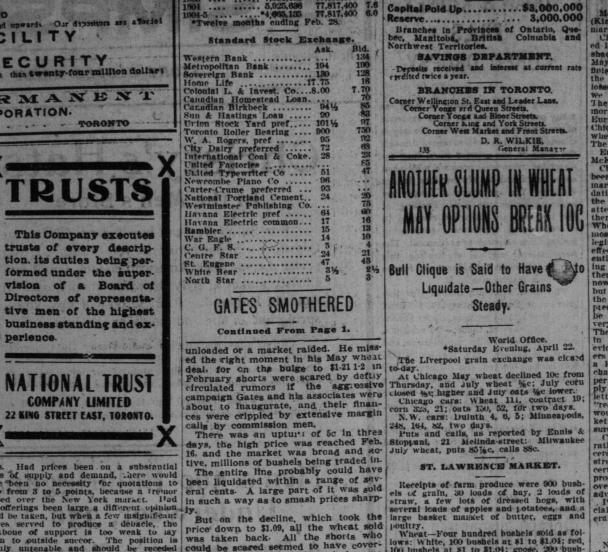
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rrusts This Company executes trusts of every description. its duties being per-formed under the supervision of a Board of Directors of representative men of the highest

MONDAY MORNING



THE TORONTO WORLD

July 7.17 7.17 7.17 7.17 MPERIAL BANK -- CANADA HEAD OFFICE, TORONTO.

pital Paid Up.....\$3,000,000 Branches in Provinces of Ontario, Que-bec, Manitoba, British Columbia and Northwest Territories. SAVINGS DEPARTMENT.

Deposits received and interest at current redited twice a year. BRANCHES IN TORONTO. mer Wellington St. East and Leader Lane. Corner Yonge and Queen Streets. Corner Yonge and Bloor Streets. Corner Yonge and Bloor Streets. Corner King and York Streets. Corner West Market and Front Streets.

D. R. WILKIE, General Managar

Steady.

NOTHER SLUMP IN WHEAT

Receipts of farm produce were 900 bush els of grain, 30 loads of hay, 2 loads of straw, a few lots of dressed hogs, with several loads of apples and Lotatoes, and a large basket mainer of butter, eggs and

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May ... 7.17 7.17 7.15 7.17 July ... 7.35 7.35 7.35 7.35 Chieago Gossip. Marshall, Spader & Co. wined J. G.Beaty Karshall, Spader & Co. wined J. G.Beaty ing Edward Hotel) at the close of the marking the second state of the second ing Edward was for sale from start for high and the general impression is that the longs are griting out and taking their lowese. As they are enormously riten men the second start for the holiday in Europe, July wheat weak in Minneapoles, indication outlook continues good. Ensis & Stoppant wired to J. L. Mitcheit, McKing Edward, Stoppant wired to J. Mitcheit, McKing Edward, Stoppant wired to J. L. Mitcheit, McKing Edward, Stoppant wired to J. McKing Edward, McKing Edward, Stoppant wired to J. Mitcheit, McKing Edward, Stoppant wired to J. McKing Edwar out Europe Which Reap Benefit

So much has been written about tainted money in connection with the offer of \$100,000 by John D. Rockefeller

o the American board of foreign misons that it may be almost superfluus to recall to mind the fact that an

he state. All Europe Feels It.



APRIL 24 1905

Central Brick Dwelling

JRCHES

of "Tainted" Fortunes.

MEMBERS TORONTO STOCK EXCH/

who have only an exterior knowledge of the listed propositions. The forrian situation has not improved of the neutral powers a very delicate situ-ation may be brought about at any moment. Anyone but a tyro in speculation, unless occupying the position of a room trader, would see the danger of attempting to bull the market at such a critical stage. One ill-timed diplomatic step could prove more disastrous to long accounts in a day than could be repaired in a year of cautions op-erations. The moneyed interests of New York can and have overcome ordina y tests, but in such a matter as this the in-fluences would be overwhelming, and their stand in the way of such an avalanche. The resources of the mousy market have been carefully conserved in conformity with the market's needs. It has required the assistance of extraneous sources of supply, but these have been drawn upon without any ostentatious display and the intricacies of the arrangements are naturally not un-veiled. The sharp advance in call money on Thursday to 6 per cent. came into being uncypectedly. The movement of currency to the interior is probably having its effect and further drains for the country's de-mands will exert a further influence can and the increasing commercial demands can be provided for without causing a de-positio of the community. Whether these and the increasing commercial demands can be provided for without causing a de-should determine. In any event this topic alone is of sufficient importance to pro-toke the greatest of caution. The weekly bank statement was better than had been expected, the surplus reference.

voke the greatest of caution. The weekly bank statement was better than had been expected, the surplus re-serves showing an increase of \$2.095,650. This will be used as an influence for the in-coming week and will tend to check the demoralization with which the market clos-ed on Thursday. On this supposition and on the promises that the market has to be made to look good for a long time yet, judicious purchases on dips at the begin-ning of the week can be utilized by specu-lators for quick turns. Except for oppor-tunities such as these the market will be difficult to beat from now on, and coutinu-ous trading will keep the most uimble toom trader busy to make a satisfactory book.

The fictitious character of many of the quotations of local securities was well illustrated in the trading of the last few



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Price of Silver. Bag silver in London, 26 7-16d per oz. Bar silver in New York, holiday. Mexican dollars, holiday.

Foreign Exchange. A. J. Glazebrook, Traders' Bank building (Tel. 1901) to-day reports exchange rates as follows:

As follows: Hetween Banks Huyors beliers Counter N. Y. Funds, 1-32 prem 3-64 prem 1-8 to 1-1 Mont'l Funds, 150 dis par 1-8 to 1-1 60 days sight. 9 91-16 95-16 to 97-16 Demand Sig. 91-2 91-33 911-16 to 913-16 Cable Trans. 91-2 917-33 913-16 to 915-16 Cable Trans. 91-2 917-33 913-16 to 915-16

Weekly Bank Statement.

Weekly Bank Statement. New York, April 22:-Loans, increase \$7,683,800; deposits, increases \$12,266,600; firculation, increased \$25,300; legal tenders, increased \$200; specie, increased \$162,100; reserve, increased \$3,066,650; surplus, in-creased \$2,005,650; ex-U,s. deposits, in-creased \$2,005,650; ex-U,s. deposits, in-creased \$2,005,650; ex-U,s. deposits, in-creased \$2,005,650; for the statement was a large increase in cash more than double the preliminary estimate. The gain was \$5,162,300. Loans increased over \$7,000,000, this showing that the enormous inquidation in the stock market had not been accounted for, but will likely show largely in next week's bank statement.

Missouri Pacific.

Missouri Pacific.
Missouri Pacific's February statement was the very large loss in net earnings amounting to \$721,576, or about 73 per cent. The loss in gross earnings in the first two months of the current the first two months of the current the first two months of the first two months, including miscellaneous interest, probably amounted to \$100,000 a month.
The company reported for the fiscal year ending becember 31, 1904, the smallest percentage of earnings on its stock since dividends were begun. The heavy loss in net earnings for the first two months of the first first two months first two m

BAILLIE BROS & CO

Members Toronto Stock Exchange SECURITIES OF MEXICAN LIGHT & POWER CO. ELECTRICAL DEVELOPMENT CO.

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