WHOLESALE MERCHANTS.

To the Trade.

MAY 30.

Nothing New

in the statement that Paris is the centre of fashion. There

Is Newness

in the fashion of self and two-tone Colored French Veiling we are showing

At Present

in low, medium and fine qualities, with and without border.

FILLING LETTER ORDERS A SPECIALTY.

John Macdonald & Co.

Wellington and Front Sts. East, TORONTO.

AT OSGOODE HALL.

To-Day's List.

Judge's chambers will be held at 11 a.m.

Court of Appeal at 11 a.m.—McCulloch v. Township of Caledonia (to be concluded); Hough v. Griffin, Township of Raleigh v. Township of Harwich, Attorney-General v. Cameron, Havill v. Town of Galt, Gold Medal, etc., Company v. Lumbers, Turner v. Appleby, Bell Telephone Company v. Hamilton, White v. Taylor.

East Buffalo Cattle Market.

East Buffalo, N. Y., May 28.—Cattle—Receipts all consigned through but two loads of Canada stockers that were not sold.

Hogs—Receipts light; market lower for both light and good yorkers; other grades easy. Good to choice yorkers, $4.20 to $4.25; fair to good light yorkers, $4.10 to $4.15; mixed packers' grades, $4.35 to $4.40; medium weights, $4.40 to $4.45; heavy hogs, $4.50 to $4.55; roughs, $3.90 to $4; pigs, $3.80 to $3.90; stags, $3 to $3.50.

Sheep and Lambs—Receipts light; market about steady for handy lambs of the right weights, but full easy for other kinds, while handy sheep were active and higher. Heavy stock for export stronger. Native clipped lambs, choice to extra, $5.25 to $5.35; fair to good, $5 to $5.20; culls and common, $4.25 to $4.90; yearlings, fair mixed to choice wethers, $4.25 to $4.50; native clipped sheep, choice to selected wethers, $4.45 to $4.60; good mixed sheep, $4.25 to $4.40; common to fair, $3.75 to $4.25; culls to common sheep, $3.25 to $3.50.

Cheese Markets.

Cornwall, Ont., May 28.—A very satisfactory cheese board was held. Twelve factories boarded 519 cheese (white). All was sold on the board at 7c, 469 going to McGregor and 50 to Wood. The competition was keen. Bids were 6¾c, 6 15-16c, 7c. One creamery boarded 38 cases butter; sold to McGregor at 16½c. Several more factories registered.

Watertown, N. Y., May 28.—Sales of cheese on Watertown Produce Exchange to-day, 3000 boxes, at 6c to 6½c. Market active.

London, Ont., May 28.—Cheese market—Twenty-one factories boarded 1789 boxes May cheese; sales, 40 at 6¾c, 65 at 6 13-16c, 150 at 6⅞c. Market inactive.

Ogdensburg, N. Y., May 28.—Thirty-nine lots, 1390 boxes, offered; 6½c bid; no sales. Later on street all sold at 6¾c.

Cowansville, Que., May 28.—At the District of Bedford Dairymen's meeting to-day here 30 factories boarded 966 boxes cheese, two creameries, 210 tubs of butter. Fifty-seven boxes of cheese went to H. H. Hibbard for 6⅞c; 120 boxes went to P. F. Ferguson for 6¾c; 15½c offered for butter; no sales. Buyers present: Buzzell Bros., A. J. Brice, W. Oliver, J. Burnett, jr., for W. T. Ware & Co.; P. F. Ferguson for Hodgson Bros., H. H. Hibbard for A. A. Ayer & Co., and G. W. Brock. Andrew Cement of Glasgow, Scotland, was present at the meeting and gave a brief address.

Cotton Markets.

New York, May 28.—Cotton—Futures closed steady. Sales, 33,800 bales. May and June 6.44, July 6.48, Aug. 6.52, Sept. 6.37, Oct. and Nov. 6.35, Dec. 6.37, Jan. 6.39.

Spot closed dull. Middling Uplands 6 9-16, middling Gulf 6 13-16. Sales, 2297 bales.

MISCELLANEOUS.

TAYLOR'S Genuine Scotch Lawn Bowls.

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WHEAT FUTURES GO LOWER

Tendency in the World's Markets Is All Downwards.

The Cereal Has Lost Several Cents Per Bushel Both in America and Europe During the Week—Corn, Oats and Provisions Also Weaker—Notes.

Saturday Evening, May 28.

The upward tendency in the price of wheat has ceased and during the past three days a heavy feeling has prevailed, with the result that futures have considerably weakened. For instance at Chicago September wheat is 8c per bushel lower than a week ago, while the continental markets have made a drop in the same period equal to 5¾c, and the English markets a drop equal to 4½c per bushel.

At Chicago to-day May wheat held its own, and July, after covering a range of 5c, closed at $1.03¾, 2¾c lower than yesterday. September fell 1½c and December 1c per bushel.

The fine crop weather, the large receipts, the expectation of an increase in the American visible supply for the week, and the falling off in the European demand were the chief factors tending towards weakness.

This was a holiday in the English markets.

In Paris to-day wheat closed weak at 28f 35c for May and 23f 40c for Sept. and Dec. Flour closed weak at 64f 25c for May and 52f 35c for Sept. and Dec.

Corn, oats and provisions are all weak in sympathy with wheat.

Monday will be a holiday in both the English and American markets.

September wheat puts at Chicago 86⅞c, calls 85⅝c. July corn puts 32½c, calls 33½c.

Exports at New York to-day: Flour 280 barrels and 15,801 sacks; wheat none.

English country farmers' deliveries the past week totalled 37,700 quarters at an average price of 47s 9d.

It is estimated that the week's exports of wheat and flour from Atlantic ports have totalled 4,396,133 bushels, against 4,054,332 bushels last week and 2,081,826 bushels the corresponding week of last year. Corresponding figures for corn are: 6,164,456 bushels, 5,550,579 bushels and 2,185,933 bushels.

Receipts of wheat at Minneapolis and Duluth to-day 537 cars, as against 405 cars the corresponding day of last year.

Live stock receipts at Chicago to-day: Cattle 250, hogs 11,000.

Leading Wheat Markets.

Following are closing prices to-day at important centres:

	Cash.	May.
Chicago	$.....	$1 75
New York	....	1 35
Milwaukee	1 35	....
St. Louis	1 15	1 15
Detroit	1 20	1 20
Duluth, No. 1 Northern	1 45	1 45
Duluth, No. 1 hard	1 45	....
Toronto, No. 1 hard	1 38	....
Toronto, red	1 08	....

GRAIN AND PRODUCE.

Flour—Quiet and steady. Straight rollers in barrels, middle freights, are quoted at $5 to $5.15.

Wheat—There is a lot of No. 2 red offering at $1.06 middle freights and $1.07 middle freights with no takers. Manitoba hard is nominally quoted at $1.33 afloat at Fort William.

Barley—Feed at 39c north and west and No. 3 extra at 41c west.

Oats—Choice heavy were quoted at 33c to 34c west.

Bran—Sells at $10.50 middle freights and shorts at $12.50 middle freights.

Corn—Canadian 35c west and 41c on track here.

Rye—Nominal at 59c west.

Buckwheat—Nominal at 46c to 48c west.

Peas—Dull at 58c north and west.

Oatmeal—Car lots of rolled oats in bags on track at Toronto $4.20; in bbls., $4.30.

Grain Carrying Pool.

Reports were current to-day from an authoritative source that the Erie, New York Central, Lehigh Valley, West Shore and the Delaware, Lackawanna & Western railroads had arrived at an agreement to pool all their grain at and east of Buffalo. This agreement, if it has been ratified, means that practically all the grain going to New York by rail will be pooled. According to the same reports a committee will adjust rates, and these in turn will be passed to a joint agent with headquarters, who will have charge of the contracting and routing of the merchandise. A prominent railway man said to-day: "I fail to understand why the Canadian Pacific and the Grand Trunk have been left out of the deal, as well as the Canada Atlantic. They are all important factors in the lake and rail grain trade, the first two from Duluth, and the Canada Atlantic from both that point and Chicago. This suggests as another inevitable result a secret shading of rates which will culminate in a general scramble for business."

Ontario Cheese Markets.

The pastures throughout the country are now in excellent condition, and a large make of cheese is reported. The offerings have been large, and in Ontario about equal to those of the same week last year. For the week ending May 26, 1897, we reported fifteen cheese boards having offered 18,910 boxes, while during the present week fourteen boards offered 18,175 boxes. There is a marked difference in the prices quoted in the two weeks: whereas last year quotations ranged from 8⅝c to 9 1-16c per pound, recent markets have recorded a range of 6⅝c to 7⅝c per pound in May, 1898. Foreign advices are discouraging, and British markets are unsettled and lower. Importers maintain that there was nothing upon which to base the advance made some weeks ago, other than the rise in breadstuffs and firm tone of the pork product market. It is a blessing to the trade that less fodder cheese than usual was made this year, as the existence of any considerable quantity of inferior cheese in export markets would certainly lead to their complete demoralization.

ST. LAWRENCE MARKET.

Receipts of grain to-day amounted to 3500 bushels all told.

Wheat easier, 1000 bushels selling as follows: White $1.04 to $1.07 standard, red $1.10 to $1.12, goose $1.03 to $1.03½.

One load of rye sold at 53½c per bushel.

Barley steady; 200 bushels sold at 42c.

Oats easier, 2000 bushels selling at 37c to 38c.

Peas steady at 59c to 60c for 200 bushels.

Hay sold at $7.50 to $9 per ton for 20 loads.

Straw, 2 loads sold at $6 per ton.

Butter plentiful, selling at 12c to 15c for pound rolls, the bulk going at 13c to 14c.

Eggs plentiful at 10c to 11c per dozen.

Poultry—Fair supply; prices unchanged.

Grain—		
Wheat, white, bush	$1 04	$1 07
" red, bush	1 10	1 12
" goose, bush	1 03	1 03½
Barley, bush	0 42	....
Rye, bush	0 53½	....
Oats, bush	0 37	0 38
Peas, bush	0 59	0 60
Buckwheat, bush	0 53	....
Seeds—		
Red clover, bush	$3 00	$3 40
Alsike clover, bush	3 25	4 00
Timothy, bush	1 25	1 35
Beans, white, bush	0 60	0 75
Hay and Straw—		
Hay, per ton	$7 50	$9 00
" baled, cars	7 50	8 50
Straw, sheaf, per ton	6 00	....
" loose, per ton	4 00	5 00
" baled, cars	4 00	5 00
Dairy Products—		
Butter, lb. rolls	$0 12 to	$0 15
" creamery	0 19	0 20
" large rolls	0 12	0 13
Eggs, new laid, case lots	0 10	0 11
Cheese, per lb.	0 10	0 11
Fresh Meats—		
Beef, hindquarters, cwt.	$7 00 to	$7 50
" forequarters, cwt.	4 00	5 00
Lamb, yearling, cwt.	8 00	9 00
" each	3 50	4 50
Mutton, carcase, cwt.	5 00	6 00
Veal, carcase, cwt.	6 50	7 50
Hogs, dressed, light	6 25	6 50
" " heavy	5 90	6 00
Poultry—		
Chickens, per pair	$0 60 to	$0 75
Turkeys, per lb	0 08	0 11
Ducks, per pair	0 85	1 00
Fruit and Vegetables—		
Apples, per bbl.	$2 50 to	$3 50
Potatoes, per bag	0 75	0 85
Cabbage, per dozen	0 15	0 25
" red, each	0 05	0 08
Turnips, per bag	0 20	0 25
Carrots, red, per bag	0 25	0 30
Parsnips, per bag	0 30	0 35
Celery, per dozen	0 50	....
Onions, per bag	0 75	0 85
Hides and Wool.		
Hides, cured	$0 09	$....
" No. 1 green	0 08½	....
" No. 2 green	0 07½	....
" No. 3 green	0 06½	....
Tallow, rendered	0 02	0 03½
" rough	0 01¼	0 02¼
Sheepskins	1 10	1 25
Lambskins	0 25	....
Calfskins, No. 1	0 09	....
" No. 2	0 07	....
Wool, fleece	0 16	....
" unwashed fleece	0 10	0 11
" pulled, super	0 18	0 19

Chicago Markets.

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open	High	Low	Close
Wheat—May	1 72	1 75	1 72	1 75
" —July	1 04¾	1 06	1 01½	1 03¾
" —Sept	85	85	82⅞	83¼
" —Dec.	80⅝	80⅞	79⅜	79⅞
Corn—May	33	33	32⅝	32⅞
" —July	33¼	33¼	32¼	33
" —Sept	34	34⅛	33¼	33⅞
Oats—May	26½	....	....	26½
" —July	24¼	24⅝	23½	24¼
" —Sept	21⅞	22¼	21⅝	21⅞
Pork—May	11 40	....	....	11 40
" —July	11 55	11 62	11 37	11 47
" —Sept	11 70	11 72	11 50	11 60
Lard—May	6 12	....	....	6 12
" —July	6 07	6 12	6 07	6 12
" —Sept	6 17	6 20	6 15	6 20
Ribs—May	5 85	....	....	5 85
" —July	5 82	5 85	5 80	5 85
" —Sept	5 92	5 95	5 87	5 95

Chicago Gossip.

Henry A. King & Co., 12 King-street east, received the following despatch to-day from Chicago:

The past week has witnessed the culmination of an advance which has covered a long period, and during the past three days a demoralized feeling has prevailed in nearly all markets the September delivery here having declined nearly 8c per bushel since the closing one week ago. Continental prices up to last night were 5¼c lower, while the Liverpool decline has equalled about 4½c. It is quite likely the latter market would have shown more decline today were it not for the holiday in England. While the general trade has for some time been looking for just such a break, it is doubtful if there was much short interest out when it started, for the reason that the continued large exports and the strong position of the May and July deliveries had a tendency to restrict short selling in any large amounts. This naturally left the market without much support when prices began to decline, and the heavy liquidation which has taken place, together with short selling the past two days, was responsible for the slump from a trading standpoint. In addition to these factors, news and conditions have not been favorable to holders. The fact that exporting countries of the world are shipping wheat so freely, indicating that supplies will likely be sufficient to meet requirements until a new harvest, has a depressing effect. This perhaps would not be so marked were it not for the excellent crop prospects, both at home and abroad, and the average trader at the present seems more inclined to speculate on future conditions, and prospective supplies, than on the present stocks. The flour trade, both in the Northwest and Southwest, has become dull and prices have declined in sympathy with wheat. Primary receipts for the week, 4,647,000 bush, against 6,015,000 bush last week and 4,300,000 bush the week before. Exports aggregated 4,300,000, against 4,054,000 last week and 2,081,000 bush last year. The market to-day has been heavy." Prices in the Northwest were very weak, and the holiday Monday has had a tendency to cause further liquidation among holders, especially considering the declining tendency of the market. We are inclined to believe that the break has created a considerable short interest, the anticipation being that Tuesday will witness a heavy market, and any news favorable to the long side is quite likely to bring about a sharp reaction.

Holders have been large sellers of corn the past three days, and the market has suffered a severe break in consequence, and in sympathy with wheat. The belief that receipts on Tuesday will be very heavy has caused free selling to-day by local traders, and the likelihood is that if any break occurs on Tuesday as a result of large receipts, there will be a speedy recovery.

The heavy receipts of corn at present are likely to fill May contracts.

Provisions, like grain, have suffered a setback, all markets apparently moving in sympathy with each other. Holders have liquidated freely, and the general weakness has discouraged buying.

Toronto Preacher for Detroit.

Detroit, Mich., May 28.—Rev. F. B. Hodgins, B. A., of Toronto, has accepted the rectorship of St. Thomas' Church, this city. A point may be made, which I have not seen in print, and that is that when freight rates are taken into consideration wheat is selling for more than during the War of the Rebellion. It must be borne in mind that the transportation of wheat from Minnesota to tidewater costs to-day only one-fourth of what it cost during the late unpleasantness.'

'The railroad situation is full of promise. I firmly believe that when the crop has to be moved, the roads will not have enough motive power or cars to handle all the business that is offered to them. That will mean, of course, stable rates. Just now some of the larger roads show very heavy gross earnings, but net increases are not so great, indicating that low-priced business has been accepted. My own road has handled little of such traffic, and in April, net earnings increased $38,000, though gross increased only $30,000. The improvement is due to the class of business handled and also to the betterments made steadily in our line. We expect to be able to pay a dividend of 2½ per cent. on the preferred 'A' before January next."

Pacific Mail.

According to the annual statement of the Pacific Mail, as compared with the operations of the previous year, there has been a decrease in gross earnings of $75,928 and an increase in expenses of $17,788, resulting in a decrease in net earnings of $93,715. The sum of $150,000 charged to expenses for "general and extraordinary repairs and steamers," is carried to the credit of the fund set aside for that character of repairs, to which account has been charged the sum of $302,334, expended in putting new engines and boilers in its steamers and betterment and improvement thereof during the year, leaving a balance to the debit of this fund April 30, 1898, amounting to $228,456. In addition to above expenditures for such extraordinary repairs and improvements the sum of $116,213 has been paid during the year and charged to "steamer expenses" for ordinary repairs to the company's fleet. The company is free from indebtedness, except for current expenses, and had on hand in New York, San Francisco and London, April 30, 1898, the sum of $744,970.

Canadian Banks.

Much has been heard about the manner in which the Canadian banks have prospered during the past year. But, says Money and Risks, there is just a possibility that the press has been encouraging shareholders in these institutions to indulge in too roseate expectations in the matter of banking profits for 1897-98. It is to be remembered that a year ago we were just getting over some depression in business that was caused by tariff uncertainty, and it can scarcely be said that the banks have had more than six months of the degree of prosperity which they are now enjoying. Besides, it is to be noted that all the banks have declared dividends at the same rates as paid last year. It might be concluded from this that the banks have not gained as much as expected, but this does not necessarily follow, for the institutions may be making additions to their reserves with a view of carrying liberal sums forward to the profit and loss account for the ensuing year.

ESTAB. 1843 **SCORES'** ESTAB. 1843

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STOCKS STILL HOLD FIRM

Gains for the Week Shown by Canadian Securities.

And Also by Americans—Strength of Railway Stocks—Grangers Rising Fast — Quotations and Gossip—Notes of the Day.

Saturday Evening, May 28.

During the week the tendency of Wall-street market has been steadily upward, and most active stocks have gained from 1 to 3 points since last Saturday. Prices are now on a par with or above those which ruled before the blowing up of the Maine. Rock Island and St. Paul are extreme examples of the strength shown by railways in good earnings, despite the war. On Wall-street this morning there was a little flurry on a report of an American naval reverse, but the list closed up with slight gains over Friday's last figures.

Canadians have likewise risen during the past week. On the Toronto Board C.P.R., Toronto Railway, Cable, Richelieu and War Eagle have been the strong features.

This was a holiday in London and Monday will be a holiday both in England and the United States.

The bullion gone into the Bank of England on balance to-day was £111,000.

At Paris Spanish 4's closed at 24⅛.

At New York United States bonds closed: U.S. new 4's, reg., 121⅝; do., coup., 121⅝; U.S. 4's, 108½; do., coup., 110; do. seconds, 95; U.S. 5's, reg., 110⅝; do., coup., 110¾.

A New York despatch says: It was understood that when the Rock Island move was well under way People's Gas would be taken up because it is the cheapest of any of the gas securities in any of the large cities, and has never before been firmly established legally and financially. That 6 per cent. can be paid in definitely has been proved, and that there is a cash surplus in the treasury of substantially $2,700,000.

Dun makes the gross earnings of all railroads for May up to date 14.8 per cent. over last year and 11.5 per cent. over 1892.

C.C.C. earnings for third week in May were $254,741, an increase of $8448 over the same week last year.

Erie gross earnings for April were $2,694,545, an increase of $185,977 over the same week last year. Net earnings $536,841, an increase of $17,272.

Position of the Grangers.

Ansel Oppenheim, vice-president of the Chicago & Great Western Railway Co., speaking of the railroad situation in the west, says:

"Never before in my recollection have the prospects of the Grangers been as bright as to-day. I have been traveling over the grain belts and the agricultural outlook could not be better. The farmers in Kansas are actually selling July wheat at 95c.

New York Bank Statement.

According to the New York weekly bank statement the surplus reserve increased $2,989,350, loans increased $8,202,400, specie increased $4,459,200, legal tenders increased $2,284,800, deposits increased $15,018,600, circulation decreased $6800. The banks now hold $53,704,600 in excess of legal requirements.

Toronto Stock Market.

	May 27. Sell.	Buy.	May 28. Sell.	Buy.
Montreal	243	238	243	237
Ontario	106	104	105½	104½
Toronto	232	228	232	228
Merchants'	173	167	172	167
Commerce	138½	137¾	138	137¾
Imperial	196¼	195¾	196¼	195¾
Dominion	252	245	251	249
Standard	...	172	...	172
Hamilton	...	172	...	171
Nova Scotia	...	220	...	225
Ottawa	...	195	...	192
British America	129½	128½	130	128½
West. Assurance	168¼	168⅛	168⅝	168
Imperial Life	...	139	...	140
Consumers' Gas	...	214	...	214
Montreal Gas	188½	187	188	187
Ont & Qu'Appelle	50	47	50	47
Dom. Telegraph	...	131	...	131
C N W L Co., pref.	40½	40¼	40½	40¼
C. P. R. Stock	84½	84¼	84½	84¼
Toronto Electric	134	133¾	134	133⅝
do. new	118	116	118	116
General Electric	116	113	...	113
do. pref.	108	106	109	106
Com. Cable Co.	175½	175¼	176	175¾
do. coupon bonds	105	104	105	104
do. reg. bonds	105	104½	105	104½
Bell Telephone	171	169½	171	169
Rich & Ont Nav.	97½	97⅜	97¾	97⅜
Toronto Railway	97½	97⅜	97⅝	97½
London St. Ry	183	180½	182	180½
Hamilton Electric	71	69	70½	69½
London Electric	104	102⅞	105	102½
War Eagle	187	183	184½	184
G.T.R. 1st pref.	74	71	...	...
do., guar.	79	76½	...	...
Brit Cana L & L.	100	...	100	...
R & L. Assn.	80	...	80	...
Can L & N I Co.	96	...	96	...
Canada Perm.	116	110	116	110
do. do. 20 p.c.	100	...	100	...
Canadian L & L.	...	111	...	111
Cent Can Loan	125½	124¼	125½	125
Dom. S & Inv.	78	75	...	75
Freehold L & S.	100	...	100	...
do. do. 20 p.c.	75	...	75	...
Hamilton Prov.	106	...	105	...
Huron & Erie	...	168	...	168
do. do. 20 p.c.	...	157	...	157
Imperial L & I.	100	...	100	...
Landed B & L.	114	...	114	...
Lon & Can L & A.	75	...	75	...
London Loan	106	...	...	106
London & Ontario	80	...	80	...
Manitoba Loan	50	...	50	...
Ontario L & D.	...	122	...	122
People's Loan	36	30	36	30
Real Est L & D.	65	...	65	...
Toronto S & L.	121	118½	121	118½
Union L & S.	75	...	75	...
West Can L & S.	...	120	127	120
do. do. 25 p.c.	100	90	100	90

Sales at 11.25 a.m.: Western Assurance, 50 at 168¼, 50 at 168⅛; C.P.R., 100, 25, 25, 100 at 84½; Toronto Electric, 5, 10 at 133¾; Toronto Railway, 25, 25 at 97⅜; London Electric, 10 at 102⅝. 10 at 102⅜; War Eagle, 500, 300, 500 at 185, 200 at 184½, 225 at 184¼, 100 at 184.

New York Stocks.

Henry A. King & Co. report to-day's fluctuations on the New York Stock Exchange as follows:

	Open	High	Low	Close
Am. Sugar Ref.	136⅞	138⅝	136⅞	138
Atchison, pref.	31½	32	31½	32
Am. Tobacco Co.	108¼	108⅞	108¼	108⅞
Am Spirits Mfg Co	12⅝	12½	12⅝	12½
Balt & Ohio	17⅝	...	...	17¾
Canada Southern	52¼	...	...	52¼
Ches. & Ohio	21½	21¾	21½	21¾
Chi. & Northwest	128¼	128⅝	128¼	128⅝
Chi., Bur. & Q.	101⅝	102½	101⅝	102½
C., M. & St. Paul	98⅝	99	98⅝	98⅞
Chi. & Rock Island	105½	105½	104⅝	105½
General Electric	36	...	...	36
Jersey Central	96	...	...	96
Louis. & Nashville	54⅞	55¼	54⅝	55⅛
Manhattan	105⅝	106⅝	105	106
Met. Traction	158½	160	158½	160
Mo., Kan. & Texas	...	...	...	...
do. pref.	35¼	35¼	35	35
Missouri Pacific	34⅞	35⅛	34⅝	35
N. Y. Central	116⅝	117	116¾	117
N.Y., Ont. & West.	15⅛	...	...	15¼
Northern Pacific	26¼	26½	26¼	26½
do. pref.	66	66⅝	65⅞	66⅝
Omaha	78¼	78⅝	77⅞	78⅝
Pacific Mail	27⅝	27⅞	27⅝	27⅞
Pullman	189	190	189	190
Reading	18⅝	...	...	18¾
Southern Ry., pref.	30⅝	30⅞	30⅝	30⅞
Tenn. Coal & Iron	29	29¼	29⅞	29⅛
Texas Pacific	11⅝	11¾	11⅝	11¾
Union Pacific	22⅞	23¼	22⅞	23¼
do. pref.	58⅝	58⅞	58¼	58⅞
U.S. Leather, pref.	68	68⅝	68	68¼
Wabash	7⅝	7⅝	7½	7½
do. pref.	19⅝	19⅞	19⅝	19½
Western Union	91¼	91⅝	91¼	91⅝
P. G.	100½	101½	99⅞	101
B. R. T.	41½	42	41⅝	42

New York Gossip.

Henry A. King & Co., 12 King-street east, received the following despatch to-day from New York:

The early stock market was heavy and fractionally lower on rumors from London that the Spanish had destroyed Sampson's fleet. The story was of sufficient effect to encourage bear selling, but the realizations were little. Another report came to hand that Schley had annihilated Cervera's fleet, but this was not confirmed. In the last hour the market developed decided strength and the opening losses were recovered in nearly all instances. People's Gas was absorbed by insiders, and the price rose a point further. There was a sharp recovery in Metropolitan Street Railway and Manhattan. Great Northern preferred was nearly 5 per cent. higher. The market closed strong.

Bradstreet's Review of Trade.

At Montreal this week the holiday checked the progress of trade somewhat. The movement in staple lines continues to expand as the season advances, and if the reports of the condition of the crops continue as favorable as they are now, trade is expected to be very active during the next two months. The prospects for the wholesale trade here were never as bright as they are at present. Values in all lines are very firm. Travellers in the west report a buoyant feeling among retailers and they are prepared to place large orders for the fall trade as soon as the period next month is reached for dating the paper according to the usual term. In the meantime the sorting trade is all sorts of light summer goods is very active. Woolens are particularly firm. Reports from Manitoba and the Northwest show that the buying for that part of the country will this season be much heavier than ever before. The local money market is steady and there is a good demand for funds now at fair rates.

Trade at Toronto this week has been fair considering the fact that the holiday broke into business early in the week and that travellers did not get fairly to work on their routes again till the middle of the week. Orders have been very satisfactory in dry goods, millinery, hardware, metals, groceries. Values are all very firm with advances in hides and sugars. An exception is wool, new unwashed being ½c to 1c lower The offerings of new clip wool are still small. A feature in business here is the fact that the cash sales keep increasing all the time showing the greater state of prosperity among the farming and industrial population of the country. Labor was never so fully employed in Canada as it is at the present time. It is not very easy to get any large number of men for railway construction work and wages being paid now are on the upward grade. There is a better demand for money now, the banks are more disposed to loan money on stocks and there is a greater amount of speculative business being done. Rates for money are unchanged.

At Winnipeg business continues very good. The deliveries of wheat have fallen off, the rush of grain that followed the recent sharp advance in prices appearing to have pretty well exhausted the supplies in the hands of the farmers. The lumber and building trades are good. Lumber prices are higher. Building operations in the line of business blocks and large buildings in Winnipeg are more active than for many years. Railway construction has begun on the Southeastern near Winnipeg and the extension of the Dauphin Railway was to be commenced this week. Wholesale trade is quite active. Rain is needed in many sections for the crops. While, perhaps, no damage has occurred from the drought, moisture would now greatly improve the outlook.

At Vancouver the Yukon outfitting trade is reviving somewhat as a result of summer travel north, but the results are not nearly as large as expected and traders are disappointed. The crop outlook in the Fraser River district is very encouraging for both grain and root crops. Flour and wheat are dearer and bread is higher, 10c being now asked for loaves supposed to weigh 1½ pounds.

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