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Robert Reford

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tons, which averaged 3139 ounces of silver to the ton, and 7 per cent. cobalt. This car brought \$51,041.66. The leavings weighed 20 1-2 tons averaged 400 ounces of silver to the ton, and brought \$4952.24, or a handsome total for their first shipment of \$55,993.90, got from a small hole in the ground, right beside the rails of the T. & N. O. track. This more than pays the \$50,000 paid

This car brought \$51,041.66. The leavings weighed 20 1-2 tons averaged 400 ounces of silver to the ton, and brought \$4952.24, or a handsome total for their first shipment of \$55,993.00, got from a small hole in the ground, right beside the rails of the T. & N. O. track. This more than pays the \$50,000 paid the government, and all costs to date, but an early dividend is predicted as a sweetener, and the chances are that the shareholders will receive this money in a short time.

General development and careful prospecting will take place. A first-class plant will be installed. A duplex compressor, 12-drill air receiver double friction hoisting engine for a three-compartment shaft, said to be the largest in the camp, 80 h.p. boilers, drills and a complete electric light plant have been ordered. New camp buildings will be built. designs for which are now being prepared. Two shafts are being sunk, and three-quarters of a car of good ore is ready for another shipment. Only the other day a big lead was traced, running on the Right-of-Way from the Townsite property, and E. P. Kadlecek repositors that the two-foot calcite vein is being worked there and silver values as high as 90 ounces to the ton have been found near the surface. This is a Cleveland venture fostered by Messrs. Sowden and Cody.

One of the local stocks that has had a large following has been the Abitible and crown at the surface. The sowden and Cody.

One of the local stocks that has had a large following has been the Abitible and Cobalt. They have several properties, one is one-quarter of a mile from Gillies Station, and twenty men are at work there. A shaft has been south in the shaft. Near Latchford they are following up haif a dozen encouraging leads, but it is in the Township of Harris, adjoining the Bucknell forty acres that their Superintendent W. A. Laycock is putting forth his most strenuous efforts at present.

This so a fortier of the first the two-foot calcite vein is being worked there and silver values as high as 90 ounces to the ton have

A shipment was made from the Mc-Kinley-Darragh on Jan. 8, but had not reached the New Jersey Smelter on the 27th. Thirty-one tons 300 lbs, made up the shipment, and in this made up the shipment, and in this were 10 sacks of metallics, weighing three-quarters of a ton, which will make this a very rich shipment. Another shipmest is ready, containing 30 tons, and will be shipped as soon as orders are received. There will be more cobalt in this carload, and it will probably be sent to Copper Cliff, as the hazard way by The World correspondant on a property near Temagami, was bably be sent to Copper Cliff, as the ners are satisfied with the treatment received there. Drifting in shafts Nos. 1, 2 and 3 is being continued at the McKinley at both the 75 and 150-foot levels in shaft No. 1, and at the 65-foot evel in No. 2. Shafts will be con-inued to the depth of 400 feet. At

tinued to the depth of 400 feet. At the 150-foot level a cross-cut is being nun from shaft No. 1 to shaft No. 2. The distance between these shafts is 460 feet, and the cut is now 290 feet distant from shaft No. 2. They are in a mass of diabase and conglomerate, and very slow progress is made. The 10-inch pump at the cofferdam is to be connected to-morrow, and this part of the lake will be pumped out. When the work of pumping is completed they will be able to scoop up the gravel and little round pebbles of bloom, cobalt and silver, which doubtless were broken off the lead centuries ago, and have accumulated in this southern end have accumulated in this southern end

George has to eat a garment he will find it hard to dispense with in this cold northland.

Over 126,000 feet of planking are in this cofferdam, which has been built by Contractors H. Symmes & Co. of Mining shares certificates will eventually be no better than wallpaper, when ally be no better than wallpaper, when wines are worked out, or sooner.

camp to-day is the extension of the rich belt. The Gillies limit has been shown to have great wealth, and the announcement that one of their veins this suggestion under the had been traced to the Morrison lot the minister of mines.—Ed. gave satisfaction to all who have done business with Messrs. Fox & Ross, who have consolidated this with the McCormack into the venture known as the 'Cobalt Merger.' The vein on the limit is a foot wide in places, but as Prof Miller is having a shaft sunk on Niagar Prof. Miller is having a shaft sunk on it by contract, and he is not working on the vein at present it has not received the same attention that the government work down at Giroux Lake has, but Prof. Miller is the authority for the statement that every vein assay showed fairly good silver values

\$500,000. Niagara Cobalt Silver Mining Company, Niagara Falls, \$750,000.

Larder Lake Proprietory Gold Fields, Limited Toronto, \$3,000,000.

New Ontario Exploration Company, Sault Ste. Marie, \$100,000.

Devil's Rock Silver Mining Company, Ottawa, \$500,000.

Duchess Silver Mining Company, Toronto, \$2,000.

has, but Prof. Miller is the authority for the statement that every vein assay showed fairly good silver values.

On the Morrison the shaft is being sunk on two veins and this is a highly promising property.

The big vein was eight inches wide on the surface and has maintained a uniform width of from six to eight inches. Superintendent Morrison describes the second as a hanging vein nearly three inches wide of calcite on the surface and running very quickly into smaltite. This vein is nearly five feet from vein No. 1, or the main, or foot wall, vein. The width has been maintained, but the ore has increased in value. Native silver in a small quantity was found at the 25 foot level. This small chunk consisted of calcite, cobalt and native silver, and as soon as this was found day work stopped and a rush contract let for a continuation the shaft with day and night shifts.

Devil's Rock Silver Mining Company, Ottawa, \$500,000.

Duchess Silver Mining Company, Ottawa, \$2,000,000.

Airgiod Cobalt Mining Company, Ottawa, \$2,000,000.

Meridan Bay Mining Company, Dottawa, \$1,000,000.

Silver Ridge Mining Company, Ottawa, \$1,000,000.

Meridan Bay Mining Company, Toronto, \$1,000,000.

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Two other mining company, Ottawa, \$2,000,000.

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Toronto, \$1,000,000.

Meridan Bay Mining Company, Toronto, \$1,000,000.

Toronto, \$1,000,000.

Meridan Bay Mining Company, oroonated Gold Mines, Limited Toronto, \$1,000,000.

Two other mining companies, organized in the United States, are licensed to do business in Ontario. They are:

Ontario Boston Cobalt Mining Company, in orporated in Rhode Island, \$10,000.

The Cobalt Club, Limited in Rhode Island, \$10,000.

COBALT --- First Car of Ore Pays for the Right of Way Claim --- COBALT

REMOVE THE OBSTACLES
IN PROSPECTOR'S WAY

And Assist Him to Open Up the Enormous Areas of Northern Ontario.

Cobalt, Feb. 2.—(From Special Staff Correspondent.)—The returns of the first shipment made by the Right-of-Way Mining Company afford a striking example of the possibilities that were overlooked in this camp last were overlooked in this dioptical tribute to the jooked in this dioptical tribute to the jooked as if a junction of the hand it looks as if a junction of the two veins would soon occur. Superintendent Morrison is confident rich pay ore will be struck in another last two veins they were shaft two cross feet. In sinking the shaft two cross feet.

the business sagacity of the promoters of that company. The ore was sent to of that company. The ore was sent to the American Smelter, and Vice-President Seybold accompanied the shipment and made himself thoroly familiar with the details. He is perfectly satisfied with the treatment received. The first shipment, as already announced, netted the company practically \$57,000.

Two carloads were sent, one of high-grade ore and one of leavings.

The high-grade consisted of 24 1-2 tons, which averaged 3139 ounces of the maccomposition is provided in the bunk-house for thirty-two men. A sixty horsepower bolier, a three drill compressor, a steam hoist and drills have been ordered, and will be installed immediately. Lying close to the railway track no difficulty will be experienced in this being done promptly. Superintendent William James Morrison is a competent man, with experience in Mexico and South Africa, and has associated with him A. E. Hogue as consulting engineer. Mr. Hogue is in charge of the eighty acres of the MacCormick.

mining men in the camp, and with reputation second to none, at a ban-quet the other night in Cobalt, declared his firm conviction that there was much wealth in the districts surrounding this camp, and there are many in camp who believe the early spring will reveal much hitherto hidden wealth almost at

ent on a property near Temagami, was taken to Philadelphia, and he has re-"It contains-

tion.

There is a fad loose at present to prohave accumulated in this southern end of the lake. It is known that the original owners and discoverers of this property shipped 19 cars of this gravel. Ten cars of it ran from four to eight thousand dollars a car, and the cost of mining it is absolutely nil. You scoop it up, sack and ship it, and get your money. Like picking silver from a plumtree, isn't it? Supt. Geo. Macdonald has guaranteed his company that this gravel will pay the cost of building the cofferdam, which means at least \$15,000. If it does not do so, George has to eat a garment he will be confiding investing public. The investing public as a rule is ready to take a chance. If it isn't then it should not invest, without making careful personal inspection. If the government will protect the prospector and see that he gets the fairest treatment possible, and that no obstacle will be thrown in his way in his efforts to open up and develop the enormous areas of Northern Ontario, then and only then will New Ontario be satisfied.

Frank Burr Mosure.

A MINING SUGGESTION.

Niagara Falls. G. Nelson is the engineer in charge.

Since June of last year this McKinley-Darragh property has shipped over 100 tons of very high-class ore, and, as no dividends have been declared, there must be a lot of money in the treasury. A splendid plant, too, in fact, has been installed and splendid and extensive development work has been done.

One of the great features of Cobalt camp to-day is the extension of the control of the camp to-day is the extension of the control of the camp to-day is the extension of the camp to-day is the end of the camp to-day is t

Toronto, Jan. 29, 1907. The World has pleasure in bringing

New Mining Companies. Larder Lake Exploration & Development Company, Haileybury \$500,000. Silver Heels Mining Company, Toronto,

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AND ALL OTHERS

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Consult us, as we have been on the ground for the PAST SIX YEARS and can furnish the most reliable information. Wire or write to us.

HUNTER BLOCK, -- COBALT PHONE 82. One share of Cobalt Lake Syndicate for sale."

T. W. MURRAY

H. B. MUNROE & CO. Mining and Stock Brokers, COBALT

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EWAN MACKENZIE. - - -

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PERCY L. HOBBS Metallurgist, Cleveland, Ohio.
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W. C. CAMPBELL Director Union Dairy Company, Terento.

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THE PROPERTY

These lots alone in a year or so will be worth the full capitalization of the company. The mining properties of this company are far better value than a great number of properties now on the market at double the price, without the townsite, which practically acts as security, which is sure to increase in value every year, and protect every shareholder in full for his investment, with the chance of making very large money out of the development of the mining property.

Parties wishing to secure an allotment can do so by wire or letter

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COBALT CHIEF

SHOULD BE BOUGHT NOW AT 40 CENTS A SHARE. 1.—The contract for sale of treasury stock vas executed previous to installation of willing machinery and before reaching ative sliver. Now the machinery is intalled and native sliver struck ten feet

2.—The price is too low in comparison with other Cobalts. Consists of twenty acres in Portage Bay district.

3.—The price will be advanced March 1, 1907. It will be listed in New York, Toronto and leading cities. 4.—Several samples lately taken from mines by one of the directors run 90 period. silver.

5.—Shipping of cobalt could be commenced now, producing \$5000 to \$6000 per fon, which is more than many mines are net-6.—The capitalization is only \$600,000; ircts try stock 200,000 shares.

7.—The directors are taking an active interest in the company and are successful

usiness men.
8.—The Portage Bay section is admitted,
where the greatest silver values are beg found, 9.—Cobalt Chief is now a MINE, and not

a proposition.

16.—There have been five veins uncovered to date.

Well-known Canadians (among them W. M. German, Esq., K.C., M.P., Welland), are directors of the company. We stake our reputation on the financial triumph of this company.

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