### **CANADA CEMENT** IN GOOD DEMAND

1919

Month.

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Canadian Locomotive Also Recent Discovery at West Strong-Low Record Made by Toronto Railway.

being dealt in, although the bid was ton Creek to Bourke's Siding, and in Barcelona ..... Brazilian T., L. & P...... B. C. Fishing ...... firmer at 611-2, is an indication of the narrowness of the market at the present time. Speculative buying is a very small factor in operations, pur-

955, including 100 mining shares; war loans, \$158,350. U. S. BANK CLEARINGS.

Most of the leading cities in the United States continue to report much per cent., as compared with the same

U. S. FAILURES.

Commercial failures last week in the United States, as reported by R. G. Dun & Co., were 148, against 146 the previous week, and 206 the corthe United States, as reported by R. G. Dun & Co., were 148, against 146 the previous week, and 206 the corresponding week last year. Of the failures 55 were in the east, 34 south, 32 west and 27 in the Pacific states, and 56 reported liabilities of \$5000 or more, against 63 last week.

NEW "COMMERCE" BRANCHES.

The Canadian Bank of Commerce announces the opening of the following new branches:

At Glace Bay, N.S., under the management of & J. Perry.

Belleoram, Nfld., under the charge of E. Holmes.

Tracadie, N.S., which is a subagency to Antigonish.

Tomenson, Forwood & Co. announce the appointment of Kenmeth T. Young, formerly of Maxwell & Young, Toronto, as manager of their bond department at 42 West King

bond brokers, report exchange rates as follows:

Buyers. Sellers. Counter.

Molsons Molsons Montreal, xr.

Standard 208

Royal, xr.

Standard 208

Royal, xr.

Standard 208

Toronto 201

Unlon, xr.

Cloan demand.

A65% 478,25 Nominal

Rate in New York—Sterling demand.

A65% nominal.

Liverpool, April 14.—Cotton futures do 20 p.c.

Closed steady. April 17.41, May 15.93, June 15.63, July 15.35, August 15.13.

September 14.73.

KENNETH YOUNG'S NEW POST.

Tomenson, Forwood & Co. announce the appointment of Kenmeth T. Young, formerly of Maxwell & Young. Toronto, as manager of their bond department at 42 West King

GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS 837 LUMSDEN BUILDING

E.R.C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS ESTABLISHED 1864 Clarkson, Gordon & Dilworth

CHARTERED ACCOUNTANTS

J. P. LANGLEY & CO. Chartered Accountants, Trustees, etc. McKINNON BLDG., TORONTO.
J.P. Langley, F.C.A. Frank G. Short, C.A.



#### TELLURIDE BELT **GREATLY EXTENDED**

Shining Tree is of Great Significance.

Listless trading marked the open-Tellurides have a great fascination ing of the week on the Toronto Ex- for mining men. Tellurium is the change yesterday, with the strength only mineral found in nature in actual of Cement, Canada Locomotive and combination with gold, and these salts Mackay contrasting somewhat with of the noble metal are often very the slightly reactionary tendency beautiful. Some have a brilliant shown elsewhere. The fact that lustre with shades of purple, green Steel of Canada made practically no and yellow on weathering. Heretoresponse to the publication of a fairly fore they have been found only east satisfactory annual report, not a share of the T. & N. O. Railway from Bos-

chases of odd lots for cash continuing the richest telluride of gold at West Canada Bread com...... to be the market's mainstay. In this connection it might be pointed out that, while bank shares have halted

the Montreal River, which passes
thru the property but at best it is
only partially prespected.

Eiven mining men have become
blase with the many evidences of
mineral wealth in Northern Ontario,
but the day is rapidly coming when
all will have clear visions of great
do, preferred
Sawyer-Massey

do, preferred
Sawyer-Massey but the day is rapidly coming when all will have clear visions of great opportunities shamefully neglected.

OIL MERGER DENIED.

do. preferred 78
Mexico is met with a denial issued by
Reuter's Limited today.

MONEY AND EXCHANGE.

London, April 14.—Money 3½ per cent.
Discount rates, short and three months bills, 3% per cent.

London, April 14.—Money 3½ per cent.

Discount rates, short and three months bills, 3% per cent.

Tomenson, Forwood & Co. announce the appointment of Kenneth T. Young, formerly of Maxwell & Young, Toronto, as manager of their bond department at 42 West King

Electric Development ..... Mexican L. & P. .....

Mexican L. & P. 40
Penmans 92
Porto Rico Railways 92
Porto Rico Railways 92
Province of Ontario 92
Rio Janeiro, 1st 87
Spanish River 95
Steel Co, of Canada 97
War Loan, 1931 993
War Loan, 1931 993
War Loan, 1937 1003
Victory Loan, 1922 1003
Victory Loan, 1927 1033
Victory Loan, 1927 1063
Victory Loan, 1923 1063
Victory Loan, 1923 1063
Victory Loan, 1923 1063
Victory Loan, 1923 1063
Victory Loan, 1933 1045

TORONTO SALES.

Montreal ... 215 ½ 215 ½ 215 ½ 215 ½ Merchants ... 197 ½ ...

UNLISTED STOCKS.

Supplied by Heron & Co. Asked. Abitibi Power com.

do. preferred
Brompton common
Black Lake com.
do. preferred'.
do. income bonds
Carriage Fact, common
do, preferred
Dominion Glass
Macdonald Co., A.
do. preferred
North Am. P. & P.
Steel & Rad, com.
do, preferred
bonds
Volcanic Gas & Oil.
Western Assur. com.

Porcupine Keora Buy It Now.

Kiely, Smith & Amos C. P. R. BUILDING,

Toronto, Ontario.

# Midwest Oil

Preferred and Common Shareholders of the Midwest Oil Company have been invited to exchange their shares into those of the Salt Creek Pro-

ducers' Association on the following basis: Midwest Oil (common) . \$1.00 Present
Midwest Oil (common) . \$1.00 \$1.59
Midwest Oil (preferred) . 1.00 1.98 Ratio of Exchange.
25 to 1 \$39.75 20 to 1 39.60 Salt Creek Producers ... 25.00 40.00 40.00

The Salt Creek Producers' Association has acquired control of practically all the productive companies of the Salt Creek field of Wyoming, and we believe the basis of exchange is entirely fair and equitable to Midwest Oil shareholders. Since the shares of the Salt Creek Producers' Association

have a par value of \$25 as compared with \$1 for Midwest Oil, and for the reason that the new organization eliminates all controversies in this wonderful oil producing field, our opinion is that the exchange should be made without hesitancy and in the firm belief that all interests will be benefited by the exchange outlined and by the new combination.

As at present constituted the Salt Creek Producers' Association stands out as one of the greatest and most profitable oil producing companies in the United States.

L. L. WINKELMAN & CO. STOCK BROKERS. 44 Broad Street, New York

#### A RAINY DAY

The future, like the weather is uncertain, even the weather man makes mistakes.

BUT-do not make the mistake of being unprepared. Put something by for a rainy day and let that something earn interest for you at

#### THE DOMINION BANK 603

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. that, while bank shares have halted after their sharp rise early in the year, there is steady accumulation of these issues from day to day.

Cement, after opening firm at 661-2 advanced to 671-4. The outlook for the company during the present year is not an extremely bright one, if the statements made at the recent annual meeting are to be taken as a guide, but the "street" does not seem disposed to take the bearish view. Canada Locomotive was dealt in to the extent of a board lot at 633-4, a gain of 3-4, and more stock was wanted at 641-8, with 641-2 asked. The company, has booked some large orders for equipy ment for the Canadian National Railways and reconstruction period appears to have few terrors for it. Mackay was in good demand at 751-2, an advance of 8-1-4; in fact it was the most act we issue on the board. A rift of light seems to be breaking thru the clouds of the Burleson-Mackay controversy. Maple Leaf Milling was down a point at 1371-2, and Toronto Railway made a low record at 40, closing at 401-4, a net loss of 1-4. The war loans were inactive and exhibited a slightly easier tendency.

The day's transactions: Shares. 955, including 100 mining shares; war states and the sum of the states of sum of the property but at best is found on preferred. 551 minuted as lightly easier tendency.

The day's transactions: Shares. 955, including 100 mining shares; war more weather was rapidly coming when the day is rapidly coming when the principal commendation of the preferred share the principal commenda | Refora | Refora | Refora | Refora | Rirkland Lake | 49½ | Lake Shore | 1.01 | McIntyre | 1.71 | McIntyre | 1.71 | Moneta | 10½ | Newray Mines | 17 | Porc. V. & N. T. | 24 | Porcupine Crown | 29 | Porcupine Gold | 1 | Porcupine Imperial | 1½ | Porcupine Tisdale | 2½ | Preston | 4½ | Schumacher Gold M | 37 | Teck-Hughes | 23 | Thompson-Krist | 7½ | West Dome Con | 14¼ | Wasapika | 65½ | Silver— | Adanac | 18½ | Silver— | Adanac | 18½ | Beaver | 43% | Chambers-Ferland | 10½ | Coniagas | 2.55 | Crown Reserve | 43 | Foster | 4½ | Reforation | 4½ | Reforation | 2½ | Reforation | 25 | R Wettlauter
York, Ont. 2
Miscellaneous—
Vacuum Gas 8
Rockwood 614 Spanish River com......
do. preferred ........
Steel of Canada com.....

STANDARD SALES.

Op. High. Low. Cl. Sales. Gold—
Baldwin 33
Davidson 65 66½ 65 66½
Dome Ex. 29½ 29½ 29 29½
Dome Lake 26 25½ 26
Dome M. 14.50
Gold Reef. 3¾ 4¼ 3¾ 4
Holly Con. 6.30 Dome M. 14.50
Gold Reef. 3% 41% 3% 4
Holly Con. 6.30
Inspiration. 8½ 9 8 8
Keora 17
Kirk. Lake. 49 49½ 49 49½ 3,300
Lake Shore.1.02
Lake Shore.1.02
Lake Shore.1.02
Lake Shore.1.02
Lake Shore.1.03
Lake Shore.1.04
Lake Shore.1.05
P. Crown. 29
Schumacher. 36
Teck-Hughes 22
Tr.-Krist 1½ 22
Rospika 61 62 61 62

NEW YORK STOCKS.

NEW YORK COTTON. J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

Open. High. Low. Close. Close. 22.20 22.45 22.17 22.63 22.07 22.00 22.30 22.00 22.19 21.87 26.40 26.70 26.35 26.35 26.45 24.45 25.05 24.40 25.00 24.40 22.70 23.29 22.67 23.27 22.68 22.35 22.85 22.32 22.81 22.25 

### FRESH GAINS MADE BY MINING STOCKS

Gold Issues in Strong Demand -Ophir and Timiskaming Feature Silver List.

The improvement in the tone of the nining market, which was in evidence oward the close of last week, became more pronounced yesterday. Many stocks, particularly those in the gold group, closed with substantial gains, with a good buying power in effect where Davidson, Hollinger, McIntyre, Kirkland Lake, Wasapika, Ophir, Timiskaming and other issues were concerned. The day's transactions amounted to a little less than 150.000 shares, and many large purchasing orders were unfilled at the close.

Davidson displayed early heaviness at 65, but support soon developed, and the closing at 66½ showed a net gain of half a point, Hollinger was dealt in to the extent of 1,260 shares, practically all at 6.30, altho some odd lots sold as high as 6.35. The investment demand for Hollinger has been a feature for some days, and at the close yesterday, there were unfilled orders for 1,000 shares at 6.30. McIntyre, which 211/4 extended its rally three points to 1.70, is new seven points above last week's low. This was another stock in which the final gong found the buying de-mand unsatisfied. Kirkland Lake, which advanced half a point to 49½, which advanced half a point to 49½, is considered by some market followers to be entitled to a ten-point rise. At the present quotation, it is the lowest-priced producer on the list. Wasapika was active between 61 and 62, closing at the top figure for a net gain of half a point. Other firm to strong stocks included Baldwin at 33. Dome Extension at 29½, Dome Lake at 26, Lake Shore at 1.02 and Gold Reef at 4. It is announced that diamond drilling will begin on the last mentioned property as soon as the weather permits. West Dome was quiet at 14, altho it is said a Cobalt company is seeking to get control. company is seeking to get control.

Dome held unchanged at 14.50. South Porcupine despatch says it is understood that a number of share-holders of the Dome, headed by influential mining men of Canada and the United States, are trying to get additional representation on the directorate of the company. The movement, which is considered to have good chances of success, is inspired by the feeling that the present direct-orate is not in sufficient close touch with the shareholders. Lack of publicity as to plans for the immediate future, as well as only vague reference to results achieved at depth. seems to be also one of the underlying causes

1,000 of the present crusade.

3,000 One of the leaders in the movement is understood to be T. R. Finu3,500 cane, manager of the McKinley-Dar-

8,500 ing on additional mine workers, and 1,500 is understood to contemplate the opening of the mill during the latter half of this month. Altho this has been 0,500 officially intimated, yet a good many shareholders declare they are absolutely unaware of any official of the company having committed himself company having committed himself

to a definite statement.

Members Standard Stock Exchange. 58 KING STREET W., TORONTO Adelaide 3342-3343.

LOUIS J. WEST& CO. Members Standard Stock Exchange. MINING SECURITIES Write for Market Letter. Confederation Life Bldg., TORONTO.

Interest to party who will finance development of two claims. Assays on surface have given \$10.00, \$26.00, \$30.00, \$43.00 gold. Full particulars Box 96, World.

COBALT & PORCUPINE N. Y. Stocks-Grain and Cotton Bought and Sold.

FLEMING & MARVIN Members Standard Stock Exchange. 1102 C.P.R. Building, Toronto.

ARE YOU SATISFIED WITH THE DIVIDEND RETURN ON YOUR INVESTMENTS? If not, write to me at once and let

me advise you.

**MARK HARRIS** Royal Bank Bldg. Toronto, Ont.

# **Future Prosperity**

CANADA'S future prosperity depends chiefly on the efforts and thrift of her citizens.

Those who save, provide the means for rapid reconstruction, and the enlargement of their country's industry and commerce.

THE CANADIAN BANK OF COMMERCE

HERON & CO.

4 Colborne Street

Main 1447

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WILL SELL PRESSED METALS STANDARD RELIANCE IMPERIAL OIL VOLCANIC OIL

Communicate with us if you desire to buy or sell any security,

## WASAPIKA

Within the past few days the control of WASAPIKA GOLD MINES LIMITED has passed to new interests.

Fifty-one per cent. of the stock changes hands at 80c per

In the market WASAPIKA stock has responded to this favorable news by a material advance in price to high record figures.

We anticipate still higher prices for the stock. Write us for full particulars.

ISBELL, PLANT & CO.,

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BALDWIN if he is unable to give you FULL particulars as to the develop-ment new taking place there and consequently recommends some other offering, then commends

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MEMBERS STANDARD STOCK EXCHANGE. 56 KING STREET WEST. TORONTO, ONT. Phones: ADELAIDE 3342-3343.

NORTH DAVIDSON

The management of the North Davidson, it is expected, will make the most important announcement within a few days that has occurred since the remarkable values were found by diamond drilling on the

L. G. HARRIS & CO.,

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