

Press question stand by itself, to which he has consented, and, so far, amity is restored. What you tell me about the "meagre revenue" of your lines astonishes me. Why, I personally know that you declared a dividend of 10 per cent. last year. I have received no notice yet of your dividend for this year, but your stock stands at a premium in the New York market. If you re-invest your dividends in the purchase of more lines you must be quibbling to say that you receive no profits.

JAS. C. COGSWELL, *Presl. N. S. Co.*

P. S.—We intend to publish the whole correspondence in justice to ourselves.

(Tel.)

NEW YORK, May 25, 1859.

W. H. ABEL to J. C. COGSWELL, *Presl. N. S. T. Co.*

Your despatch of 24th received. This Company disclaims all connection with the differences between you and the Associated Press, or their agent, Mr. Craig. We merely insist that a preference over our lines shall not be given without our consent, nor to any parties who are not by law authorized to have such preference. We were not aware of your differences with Mr. Craig until the breach actually occurred. We do not buy and sell contracts, and must therefore decline to act on your suggestion. We have never seen Mr. Craig's circular of 10th May until to-day, and did not know of its existence until your despatch was received. Mr. Cooper's letter was attached to it without his knowledge or consent or that of the Directors. We will comply with your request to lay the whole correspondence before the Associated Press. We have no doubt they will be satisfied with the position assumed by this company—that the first who comes, shall be first served,—and will yield the preference heretofore accorded to the press, if they pay only regular rates.

By order of the Directors,

W. H. ABEL, *Secretary, pro tem.*

(Tel.)

HALIFAX, May 26, 1859.

J. C. COGSWELL to W. H. ABEL.

Yours of 25th received. We have given no preference over your lines. We only claim the management of our own. You say that you were not aware of our difference with Mr. Craig. We say in reply that we know nothing of your differences with the agent of the United States Association. We have made a contract within our own borders and know nothing beyond them. I am not aware of anything dishonorable in buying and selling contracts. Assignments and transfers are made every day. As for Mr. Cooper's telegram to me, published by Mr. Craig, I think you had better not pass it by so carelessly. If Mr. Cooper knew nothing of its publication, where did Mr. Craig get it? Was it from your telegraph office? If he had the run of that office the public may lose confidence. Has all the correspondence between us been sub-