

and industrial system. The seeming conflict of capital and labour would be greatly mitigated if not wholly removed. Capital and labour could then be safely left to settle between themselves inequalities which may arise from time to time. All the combinations and trusts formed by capital to lower wages or raise prices will only avail to produce a temporary and local disturbance of the equilibrium of what ought to go to wages on the one hand and to capital as interest or assurance on the other. When surplus wealth loses its hold upon land which it now has, and which of all things it can alone hold on by, fixed and firm, it must then seek employment, if it is to be retained, as capital with labour in the production of more wealth. Any combined movement either on the part of labour on the one hand or capital on the other will produce merely an economic disturbance which might be likened to the waves of the sea, though the sea may never come to the perfect rest of a level plane, yet the wave and depression must constantly change places and always tend to a level surface.

The unjust principle in the social compact which permits wealth to seize on land and appropriate to itself the constantly increasing value which advancing population and progress gives it, is necessarily to arrest progress and throw the whole social system into disorder. The natural order is so thoroughly reversed as to be in effect like a man standing on his head instead of his feet. The various parts of the body cannot perform their functions aright nor will the skill of any physician help him in that position. Stand him on his feet and the physician may then treat successfully functional disorders.

Remove this rock to which surplus wealth becomes moored, blocking the free passage of our ship of state and crowding it on the shoals and we shall then have clear sailing. This will put an end to all speculation in land values, as no one can possibly make gain out of land which he does not intend to use. It will then become impossible for immense wealth to