

CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR  
CHARGE PURSUANT TO SECTION 102 OF THE  
"COMPANIES ACT."

I HEREBY CERTIFY that a mortgage or charge, dated the eighteenth day of September, 1917, and created by WHALEN PULP & PAPER MILLS, LIMITED, in favor of MONTREAL TRUST COMPANY, for further securing an issue of 6 Per Cent. Serial Mortgage Gold Bonds not exceeding in the aggregate the sum of Four Million Dollars, (\$4,000,000) was this day registered pursuant to Section 102 of the "Companies

GIVEN under my hand at Victoria, British Columbia, this twenty eighth day of September, one thousand nine hundred and seventeen.

H. G. GARRETT,  
Registrar of Joint-Stock Companies.