EXCHANGE

BONDS

STOCKS

COMMERCE

METALS

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.. BRAZILIAN LEADS IN ACTIVE ISSUES

Higher Opening in London Movement Was Around Low Has Stimulating Effect.

R. IS HIGHER

_Twin City at Low

silian was a leader in activity or

Strength was seen in the first two iscues.

Brazillan opened at 74½, following the London opening of 76 1-8 to 76½.

From that price it went to 74 7-8; 75 was paid in a few cases. At the close 74½ was paid. Barcelona started at 13. It closed at 18 7-8. In between the two quotations as high as 19½ was paid for stock.

Toronto Railway Firm.

Toronto Railway opened at 124½. It closed at the same figure. The only deviation from the price was a jump of 1-8 in one sale. Twin City was flown. After opening at 102 3-8 it dropped to 101 7-8. A slight rally brought this up to 102 at the close General Electric lost one-half point during the day. It sold first at 97. Later it fell away, maintaining 96½ at the finish.

Ceneda Steemships preferred sold.

stocks were not in great demand.

Trading was done in Commerce, Dominion and Standard.

In points, closing at \$18.20. Bank ings were attended by a general rally which produced a steady tone at the close.

Crop conditions in the northwest

With Gains—Buying Orders Heavy.

MONTREAL, July 17.—Continued improvement in the internationals, C. P. R. and Brazilian met a better response from the general market here today, and while business was slack thruout, the quotations were marked up to fairly smart gains among repre-

sentative issues.

C. P. R. and Brazilian both opened with gains of about a point and early quotations were improved on to the extent of small fractions. C. P. R., which opened 7-8 better at 187 1-4, rose to 187 1-2; Brazilian, 74 1-4 at the opening, showed a gain of 1 and advanced to 75 later. Both reacted slightly, but finished steady around opening prices; C.P.R. at 187 1-8 bid, against 186 1-4 the previous day, and Brazilian at 74 3-8, against 73 1-2.

Heavy Buying Orders.
Heavy buying orders came into the market, but found little stock offering, quotations being advanced sharply fill orders. Power rose 1 1-4 to 230 3-4 and closed 230 7-8 bid. Laurentide jumped 1 1-2 to 181 1-2, fell back a point, but closed better at 180 3-4 bid. Scotia was affected by the announce-ment of new rail business for the company and rose 3 to 52. Iron rallied 3-4 to 22 1-2 on one lot purchase. Cement was firmer at 29 1-4. Toronto rails rose 1-2 to 124 3-4. Steamship preferred gained 1-4 to 68, but best bid at the close was 67.

Market Working Out. All around, feeling in the market appeared to be working away from the depressing influences of the week. but the setback has naturally created more cautiousness and the market was disposed to await further development at London and New York, particularly New York, where a possible shock may be furnished any day by an unfavorable rate decision

Investment business is showing midsummer dulness and this condition is apparently reflected in small dealings in bank stocks and bonds. Unlisted se-curities were quiet but steady.

4% to 5% on Trust Funds

Trustees of funds are account- July Aug. able not only for the safety of the Dec funds in their charge, but also for Mar. the income derived therefrom.

vestments are not only absolutely secure, but earn from 4 to 5 per Ster. 60 d. 9 1-16 do. dem...912 do. dem...912 9 9-16 cent. interest. Write for booklets Cable tr. ... 9 9-16 (Cable tr. ... 9 9-16 9% —Rates in New York.—

Company, Limited 43-45 King Street West, TORONTO.

James J. Warren, E. B. Stockdale President. General Manager.

LIQUIDATION THE **NEW YORK FEATURE**

Priced Railway Issues.

FOREIGN INTERESTS SELL

Mackay Closed With Advance New Haven Less Conspicuous -Course Uncertain -Money Rates Easier.

NEW YORK, July 17. — General liquidation was again an outstanding feature of today's stock market. The the Toronto exchange yesterday.

Barcelona followed a close second. Toronto Railway, Twin City and General Electric completed the active list.

Strength was seen in the first two

Later it fell away, maintaining 96½ at the finish.

Canada Steamships preferred sold at 67½. C.P.R. was somewhat higher at 187½. Maple Leaf preferred was traded in at 88 to 88½. Porto Rico brought 54. It closed one-half above the price. Mackay sold for 80½ in the morning. It freshened up later to 30 3.4. It lost one-eighth for the close. Preferred stock sold at 68.

Of the mining stocks all were neglected except Hollinger. This opened at \$18.10. It enjoyed an advance of ten points, closing at \$18.20. Bank stocks were not, in great demand.

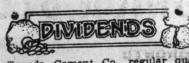
BUSINESS SLACK

PRICES MOVE UP

C. P. R. and Brazilian Open
With Gains—Buying

Crop conditions in the northwest were reported as less favorable, due to the ravages of black rust. This adverse influence was offset, however, by the rapidity with which spring wheat is maturing in other sections.

Money rates were quotably easier, by reason of the better position of the local banks which are expected to make a considerable cash gain for the week. Offerings of commercial paper were more readily accepted. Bonds were mostly heavy.



Canada Cement Co., regular quar-terly dividend of 1 3-4 per cent. on the preferred, payable Aug. 17 to share-holders of record July 31. Books close from Aug. 1 to 10 inclusive. Dominion Bridge Co. have declared

the regular quarterly dividend of 2 per cent., payable Aug. 15 to share-holders of record July 31. Kerr Lake Mining Co. has declared

the regular quarterly dividend of 25 cents a share, payable Sept. 15 to stock of record Sept. 1.



Earnings of the Canadian Northern Railway for the week ending July 14 were \$375,000, which represents a decline of \$79,500 from the earnings for the same period last year. The earnings for the year to date are \$737,000, as against \$887,200 for the same period

MONTREAL, July 17.-Grand Trunk earnings for the week ended July 14 were \$1,072,872, a decrease of \$58,486 compared with the same week last

OIL STOCK QUOTATIONS. Furnished by Hartshorne & Co., Calgary

Ask.	Bid
cme Oil 18	12
Alberta Associated Oils6.25	6.25
Black Diamond No. 14.25	4.00
Black Diamond, No. 21.50	1.40
Calgary Alberta Oils	1.00
Calgary Petrol. Prod85.00	83.00
Commercial Oil and Gas 25	20
Herron - Elder 67	
Monarch Oil, ex-div10.75	10.50
McDougall - Segur1800.00	
Ottawa Petroleum2.00	1.90
Prudential Oil	1.00
Southern Alberta8.00	8.00
Jnion Pacific 33	33
United Oils	12.50
Western Canada1.90	1.85

NEW YORK COTTON.

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, Toronto, report the following fluctuations on the New York Cotton Exchange:

Prev. N. S. Steel. 50½ 52 50½ 50½ 52

MONEY AND EXCHANGE.

Counter. C. Cement .. 951/4 dis. ¼ to ¼ Can. Car ... 104 ... % to ¼ Mont, Tram. 9 5-16 to 9 7-16 debs. ... 81 82 21 99

The TRUSTS and GUARANTEE Sterling. 60 days sight. Actual. Posted. 485 486. Sterling, but days sight. 485 486
Sterling, demand 486.95 488
Call money in Toronto, 6 per cent.
Bank of England rate, 3 per cent.
Open market discount rate in London for short bills, 2½ per cent.

BRAZILIAN ABROAD. Bongard, Ryerson & Co. report Brazilian opening in London yesterday at 76 1-8 to 76 1-2. The close was at

YONGE AND BLOOR ST. BRANCH

where a general banking business will be transacted.

Temporary premises have been secured at 685 Yonge Street which will be open for business on and after July 2nd.

Latest Stock Quotations

TORONTO

Spanish River com.

Tucketts common 101%
Twin City common 101%
Winnipeg Railway 190
—Mines.—

 Coniagas
 120

 Crown Reserve
 18.25

 Hollinger
 18.25

Commerce 205

ecopolitan Ottawa

Toronto

UnionLoan, Trust, Etc.-

Canada Permanent 190

Canada Permanent

Joionial Investment

Hamilton Provident

Huron & Erie

Landed Banking

London & Canadian

135

National Trust

Tor. Gen. Trust

Bonds —

-Bonds.-- 94
Canada Bread 94
Canada Locomotive 91½
Dominion Canners ...
Electric Development ...
Province of Ontario 96
Steel Co. of Canada 91

Brazilian ... 1972 Burt F.N. pr. 90 ...

BAILLIE, WOOD

& CROFT

BROKERS

20 VICTORIA ST.

MEMBERS OF

TORONTO STOCK EXCHANGE

TORONTO SALES.

Op. High. Low. Cl. ... 19 19½ 18½ 18% ... 74½ 75 74½ 74½

Erickson Perkins & Co., 14 West King Am. Cyana'd common. 61
do, preferred ... 65
Barcelona ... 10
Brazilian T. L. & P. 74½
Burt, F. N. pref.
Canada Breau common. do. preferred ... 90½
Can. St. Lines com. 67%
do. preferred ... 67% on the New York Stock Exchange:

-Railroads.
Op. High. Low. Cl. S

Atchison 98% 98% 97% 97%

B. & Ohio 85 85% 83% 83% 1

B. R. T. 90% 90% 90% 90% 6

C. P. R. 187 187% 186 186% 6

Ches. & O. 46% 46% 45% 46% 2

Chic. G. W. 13%

Chic. Mil. &

St. Paul 98% 98% 97% 97%

Col. & South 22

Den. & R.G. 47%

100

Tol. On Pr. 31% 186

do. 1st pr. 42% 42% 39% 40 1,6

do. 2nd pr. 31%

Gt. Nor. pr. 122% 122% 121% 121%

Inter Met. 18%

do. pref. 62%

Lehigh Val. 136% 136% 136% 1,20%

Lehigh Val. 136% 136% 135 136% 1,20%

M. K. & T. 13% 13% 9 11 6,500

Mo. Pac. 11 11% 10% 11% 3,900

N. Y. C. 85% 85% 85% 84 85% 16,600

N. Y. N. H.

& Hart. 52 53% 51% 52% 1,800 street, report the following fluctuation on the New York Stock Exchange: do. preterred 678
Canada General Electric.
C. P. R. 187
City Dairy common 100
do. preferred row's Nest Mackay common 70

Maple Leaf com. 27%

uo. preferred 89

Monarch common 80 Porto Rico Ry. com..... 55 Shredded Wheat com. ... 911/2

& Hart. .. 52 53% 51% 52% N. Y., Ont. & N. Y., Ont. & 50

Western 20 50

N. & West 104 500

North. Pac. 109 109 108 108 108 11,600

Penna 110 110 110 109 109 109 12,100

Reading 162 162 162 160 161 33,700

Rock Isl. 1 20 806

St. L. & S. F., 21 17 24 850

South. Pac. 9614 9654 9514 9514 8800 29 1011/2

NEW YORK

cent.

Nat. Biscuit..131 ...

Nat. Biscuit. 131
Natl. Lead . 46
Nevada Cop. 13% 13% 13½ 13½
Pao. T. & T. 22
Pac. Mail . 22½ 22½ 22
Peo. Gas . 120
Pittsb'g Coal
pref. . . 89 89½ 88½ 89
P. S. Car. . 42½
Ray Cop. . 20% 20% 20% 20%
Rep. I. & S. 21
Texas Oil . . 139½ 139½ 139 139
U. S. Rub . . 56 56½ 56 56½ U. S. Rub... 56 56½ 56 56½
U. S. Steel... 60¼ 60% 59½ 60½
do. pref... 109%
do. fives ... 102%
...
Utah Cop... 56% 56% 56% 56%
W. U. Tel... 58½ 58% 58¼ 58¼
West, Mfg... 77% 78% 77½ 77%
Woolw com... 95%

STANDARD

3	Standard219 219 219 219 219 1/2	. 2	Bailey 3% Beaver Consolidated 24
E	-Loan, Trust, Etc	400	
١	Can. Perm188	100	
	H. & Erie211% 212 211% 212	20	Chambers - Ferland 161/2
			City of Cobalt 40
	MONTREAL		Cobalt Lake 45
	MONINCAL		Coniagas
	Op. High. Low. Cl.	Sales.	Crown Reserve1.19
	Ames Hold 10% 11 10% 11	111	Foster 7
	do. pref 58½ 59 58½ 59	12	Gould 11/4
	- 11 50 1	5	Great Northern 7
		1,140	Hargraves 21/2
		100	Hudson Bay46.00
8	C. Cement 291/4	100	Kerr Lake
Š	do. pref 91	•	La Rose 91
	C. Cot. pr 72		McKin. Dar. Savage 55
1	C. P. R1871 1871 1861 18618	460	Nipissing 5.69
	Crown R118 119 118 118	3,625	Peterson Lake 331/4
1	Can. S. S 10%	28	Right-of-Way 3%
1	do. pref 68	190	Seneca - Superior2.40
1	Detroit Ry 67	16	Silver Leaf
1	Dom. Bridge108	27	Timiskaming 14
1	D. Iron pr 75	2	Trethewey
١	D. S. Corp 221/2	26	Wettlaufer 61/2
١	Hollinger 1814	200	York, Ont 101/2
1	L. Woods130	8	Porcupines—
1	do. pref120	ī	Apex 21/2
١	Laurentide1811/2 1811/2 1801/2 1801/2	95	Dome Extension 81/4
١	2001	10	
١		5	Dome Lake
1		240	Dome Mines
1		15	Foley - O'Brien 30
1	do, new229% 230 229% 230	222	Homestake 271/2
1	N. S. Steel. 501/2 52 501/2 52	Act of the Publishers and the State of the S	Hollinger 18.25
-	Porto Rico 531/2 54 531/2 54	17	Jupiter 6
	Shawinigan182	10	McIntyre 30
	Spanish R 9 91/2 9 91/2	50	Pearl Lake 31/4
1	do. pref 41	145	Porcupine Crown 95
1	Steel C. C 13	10	Porcupine Gold 11/4
1	Toronto Ry 1241/2 124% 1241/2 124%	63	Porcupine Imperial 13/
	-Banks		Porcupine Pet
9	Commerce 205 205 204% 204%	6	Porcupine Tisdale 14
1	Dominion229	. 2	Porcupine Vipond 26
1	Montreal235	15	Preston East D 114
1	Quebec120	62	Rea Mines 30
1	Royal22114	5	Teck - Hughes 12
1	-Bonds		United Porcupine 1/2
1	C. Cement 954	2.000	Sundry-

3,000 C. G. F. S. 7 LOCAL BANK CLEARINGS. Bank clearings yesterday were \$6,

10% GUARANTEED

\$4000 wanted to complete large high-class motion play theatre and assembly hall, seating 800. Best location in To-ronto. Probable profits of 10 to 25 per cent. Guarantee 10 per cent. Plans ready, license granted. An ideal investment with exceptional profits. A thousand to four thousand to one party. C. F. Hutchinson, 124 Crawford Street.

MINING ISSUES

Hollinger Brings Former Price -Big Dome Strong-Kerr Lake Up.

Hollinger sold on yesterday's mining exchange session at \$18.05. This is he price which prevailed during the revious day's business. Liquidation appears to be about over in this stock.

factor. It sold up to 33. La Rose was slightly easier. It was traded in at 90. Crown Reserve started at 120. This price obtained for most of the buying. It was easter at the close, when \$1.19 was paid. Chambers-Ferland was easier. It changed hands at 16. Kerr Lake sold up to \$5.90. This is the highest it has been in some time.

STANDARD SALES.

Big Dome—100 at 8.95, 100 at 9.00. Crown Reserve—900 at 1.20, 100 at 1.19. Chambers-Ferland—4000 at 16½. Dome Ex., 500 at 3. Homestake—200 at 32, 300 at 30, 100 at

7½.
Hollinger—100 at 18.05.
Jupiter—200 at 6.
Kerr Lake—100 at 5.83.
La Rose—900 at 91, 150 at 90, 100 at 92.
Nipissing—150 at 5.70, 300 at 5.69, 200
t 5.68.

t 5.68.

McIntyre—1500 at 29, 500 at 30.

Foley-O'Brien—200 at 29, 100 at 30.

Hudson Bay—13 at 45.00.

Kerr Lake (delivery Monday)—100

NEW YORK CURB.

Quotations and transactions on the

Stores, 400; United Profit Sharing Certificates, 2500.

MARKED EX-DIVIDEND. 100 1,500 Dominion Coal preferred, 3 1-2 per 300 cent. Coniagas, 6 plus 3.

Steel of Canada preferred, 1 SILVER AND DOLLARS.

In London yesterday bar silver closed unchanged at 251-16 per ounce. In New York commercial bar silver was 54 3-4c per ounce. Mexican dollars, 43c.

MURRAY-KAY, Limited Notice is hereby given that the and three-quarters per cent. (being at the rate of seven per cent. per 2,200 annum) has this day been declared on the preferred shares of the Company, for the quarter ending July 31st, 1914; said dividend to be paid

on the first day of August next to the shareholders of record at the close of business on the 20th day of July, and that the transfer books of the Company will be closed from the 21st to the 31st day of July, both

Toronto, July 17th, 1914.

Big Dome was stronger at \$9. Mc-Intyre was strong. It sold up to 29. Good buying is seen in this issue, caused by good reports from the pro-

.90.

Porc. Tisdale—1000 at 1½, 1000 at 1,

Peterson Lake—500 at 32%, 1600 at 33.

Pearl Lake—1000 at 3.

Timiskaming—200 at 15, 200 at 14½.

York, Ont.—1000 at 9½.

New York curb, repor	rted b	y Erickson			
Perkins & Co. (John G.					
-Close					
	Bid.	Ask.			
Buffalo	1	1 1-16			
Dome Mines		9			
Foley - O'Brien		30			
Granby		781/2			
Hollinger	18	181/2			
Kerr Lake	5%	6			
La Rose	7/8	1			
McKinley	52	54			
Nipissing	5%	5%			
Yukon Gold	21/8				
Cigar Stores		921/2			
United Profit C. C	73/8	8			
Sales: Buffalo, 100;	Kerr	Lake, 1500;			
McKinley, 500, Nipiss	ding.	600: Cigar			

days inclusive. By order of the Board.

J. E. FEATHERSTONHAUGH,

First Safety then Profit

In every investment the security of principal is the first and most important fact to establish. The amount of interest return is a secondary consideration. Our Guaranteed Investment Plan not only gives a double security to principal, but it also guarantees a very satisfactory interest return. Let us give you particulars.

CORPORATION

TOTAL ASSETS,

CAPITAL AND RESERVE. \$3,000,000,00

Standard Bank of Canada

Quarterly Dividend Notice No. 95.

Notice is hereby given that a dividend at the rate of THIRTEEN PER CENT.

PER ANNUM upon the Capital Stock of this Bank has been this day declared for the quarter ending the Sist July, 1914, and that the same will be payable at the Head Office in this city and its Branches on and after Saturday, the 1st day of August, 1914, to shareholders of record of the 24th of July, 1914.

By order of the Board,
G. P. SCHOLFIELD,
General Manager,

Toronto, 23rd June, 1914.

WE OFFER SUBJECT TO SALE:

Municipal Debentures (odd lots) \$1,948 Township of James, Ont., 6 per cent., due 15th Nov., 1915-1923 \$5,000 Town of Bow Island, Alta., 6 per cent., due 1st July, 1948 \$4,840 City of Edmonton, Alta., 4½ per cent., due 1st July, 1915-1921 \$2,489 Town of Battleford, Sask., 5 per cent., due 31st July, 1914-1922 \$3,000 St. Paul De Metis, Alta., 8 per cent., due 1st Feby., 1915-1924

Prices yielding from 51/2 per cent. to 71/4 per cent. Particulars on request.

& WATT Members Toronto Stock Exchange, 601 Traders Bank Building, Toronto, Main 7242.

HERON & Co. Toronto Stock Exchange. Orders Executed on All Leading Exchanges,
NEW YORK STOCKS INDUSTRIAL SECURITIES
BANK SHARES MINING ISSUES
STOCKS OF ALL CLASSES BOUGHT AND SOLD,
have good markets on unlisted and inactive stocks and respectfully

16 King Street West

FLEMING & MARVIN Members Standard Stock Exchange, 310 LUMSDEN BUILDING, Porcupine and Cobalt Stocks.

TELEPHONE M. 4028-9. J. P. CANNON & CO. Members Standard Stock Exchange,
TOCKS AND BONDS BOUGHT AND
SOLD ON COMMISSION.

56 KING STREET WEST, TORONTO Adelaide 3342-3343-3344. edregular quarterly dividend of one LOUIS J. WEST & CO Members Standard Stock Exchange.
COBALT AND PORCUPINE STOCKS
Market Letter Free.
CONFEDERATION LIFE BUILDING.
Phones—Day, M. 1806; Night, P. 2717.
edit

Porcupine Legal Cards COOK & MITCHELL, Barristers, Solici tors, Notaries, etc., Temple Building Toronto; Kennedy's Block, South Por

PRICES TO ADVANCE. PITTSBURG, July 17.—Contracts have been made with Pittsburg buyers because of in the past few days at an advance of the market.

STECKS AND BONDS Send for List.
H. O'HARA & COMPANY, abers Toronto Stock Exchange. 30 Toronto St., Toronto. 246

Toronto

LYON & PLUMMER Members Toronto Stock Exchange.
STOCKS AND BOND BROKERS.
Melinda Street - Toronte.
Telephones Main 7978-9.
6 Cable Address—"Lyonplum."

BUCHANAN. SEAGRAM & CO. Members Toronto Stock Exchange. STOCKS AND BONDS

22 JORDAN STREET. CALGARY OIL

Get shares in a well-organized company, cases on main anticline. Contract let or drilling. Write for our letter. EDWARD IRVINE & CO., LIMITED. Standard Stock Exchange Bldg., Toronto.

\$1 and even \$2 a ton over the present low prices of steel wire products. A formal advance in prices is expected because of the improved sentiment of

HEAD OFFICE-212 EIGHTH AVE. WEST. CALGARY

\$500,000 CAPITAL SHARES \$1.00 PAR VALUE

SHARES NOW SELLING AT \$1.00 EACH

Oil Investments are not so much a gamble, after all. The history of the production of oil tells us that out of 301,132 oil wells drilled in the United States 80.7 p.c. were producing wells.

OILS LIMITED Has eliminated the element of chance as much as is possible for expert oil men and straightforward business men to do. Oils Limited is a conservative, economical company, but always alive to its best interest,

and will make money for its shareholders. The machinery for drilling is bought and shipped to the property, and drilling will be

senced as soon as erected. Don't wait! Buy before the next strike, which may come any day now. This company has 2,560 acres of the best selected land for oil south of Calgary, and a strike in any part of the field will help to advance the price of the stock.

This company invites investigations and comparisons, and guarantees nothing but Many wells are now drilling and good producers are expected daily. In this event every dollar spent for shares may bring you in five to twenty-five dollars. Oil has made more fortunes than any mineral known except iron. An investment in a reliable oil company now may make you independent mineral known except iron. An investment in a reliable oil company now may make you independent for life. If you are too lazy to open the door when fortune rings the bell, don't expect her to go to the back door and knock. Today is your opportunity; tomorrow some other fellow's. Get wise and secure an interest in Oils Limited before the price advances. Care must be taken of the company you select to invest your money in. Oils Limited will stand the closest inspection. Don't be down in the mouth. Unlike Jonah, you may not have the chance to "come back." The wise ones are buying the mouth. Oils Limited because geologists expect that the cost of drilling on these properties will be less expensive than other parts farther north, as they should not have to go within 1000 feet as deep, thus saving the stockholders than of dollars. Write for prospectus and full particulars, as our stock

is being taken up rapidly. OWEN YEARSLEY, Broker

402 Confederation Life Building, Toronto.

Main 3290