

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 21st January, 1931.

A. P. S. Glassco, Esq.,
Bursar,
McGill University,
Montreal, P.Q.

Re: PROPOSED LOAN TO MRS. GEORGE
KENT FROM ROBERT BRUCE BURSARIES
OR SCHOLARSHIPS FUND.

Dear Sir,

We have agreed, subject to a satisfactory report on title, to lend Mrs. George Kent (widow) the sum of \$6,000.00 for five years with interest at 6% per annum, to be secured by a first mortgage on property 564 Lansdowne Avenue, Westmount.

The land measures 39½' by 115' with a total area of 4542 sq.ft. on which is erected a two storey and basement, semi-detached, solid brick residence in good physical condition, on brick foundations, containing 9 rooms and bathroom. The estimated rental is \$1500.00 per annum. The property was acquired in 1909 for a consideration of \$9,600.00; it is presently assessed by the City of Westmount for taxation purposes at \$12,300.00 and was valued by our Inspector on the 12th instant at \$15,300.00.

The property is situate in a good residential section of Westmount and in our opinion offers reasonable security for a loan of \$6,000.00. We submit the mortgage, recommending it as a suitable investment for the Robert Bruce Bursaries or Scholarships Fund, and would suggest providing funds for the advance by the sale of sufficient of the undermentioned securities:-