

The Secretary of State for External Affairs and the Minister of State (Fisheries) have expressed their satisfaction at the conclusion of this new agreement, which for Canada represents an early and major step towards the new régime of extended fisheries jurisdiction off our coasts. That régime will give to Canada the powers needed to manage and conserve the living resources for the benefit of Canadian fishermen and, subject to Canada's priority needs, for the benefit of other nations, such as Norway, who share the sense of urgency for action to protect such resources.