

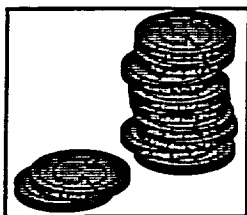
REGULATIONS FOR IMPORTING GOODS

Most goods are permitted into Singapore under an open general licence without a specific validated licence or prior permission. The exceptions, which are subject to import licensing, are certain commodities such as rice, refined sugar, chlorine, products from Albania, Laos, Mongolia and Vietnam, and some goods from Japan (for example, textiles). Firecrackers, play currency and lighters shaped like guns are banned.

The importation of animals, plants, and certain chemicals requires a special permit from the relevant Government department. Pharmaceutical, arms, explosives, and other goods require additional endorsements from the appropriate safety, health or environmental authority.

Singapore is a free port. *Only eight percent of the 2,200 items in the trading classification are subject to import duty.* Some of the dutiable items are liquor, tobacco, petroleum products, certain consumer goods such as clothing, motor cars, tires, electrical appliances and specific not-essential foodstuffs.

Details on the importation of goods can be obtained from the Singapore Permanent Mission to the United Nations in New York (the Singapore mission accredited for Canada) at (212)826-0840; fax (212)826-2964, or the Canadian High Commission in Singapore at (011-65)225-6363; fax 225-2450.



CURRENCY

There are no exchange controls in Singapore. All payments (profits, dividends, interest, royalties, fees, remittances, or capital transfers in any currency and to any country may be transacted without exchange control approval.

The unit of currency is the Singapore dollar (S\$), which is divided into 100 cents. Notes in circulation are in denominations of \$10,000, \$1,000, \$500, \$100, \$50, \$20, \$10, \$5, \$2, and \$1. Coins are in denominations of \$1, 50 cents, 20 cents, 10 cents, 5 cents, and 1 cent. There is no limit on the amount of Singapore or foreign currency which may be taken into or brought out of the country.

The Brunei dollar is at par with the Singapore dollar, and the two currencies are interchangeable in both countries.