

U.S. TRADE LEGISLATION PROPOSALS  
100th CONGRESS

Revised

Date: September 25, 1987  
Page 10

<u>SUBJECT</u>	<u>CURRENT LAW</u>	<u>HOUSE</u>	<u>SENATE</u>	<u>ADMIN POSITION</u>	<u>CDN POSITION</u>
6. <u>International Trade Commission (ITC)</u>		<u>"Trade and International Economic Policy Reform Act of 1987" (HR3)</u> [passed April 30, 1987]	<u>"Omnibus Trade and Competitiveness Act of 1987" / [H.R.3(S.1420)]</u> [passed July 21, 1987]		
A. <u>Import Monitoring</u>	ITC empowered/required under S.332 of Tariff Act of 1930 to conduct various investigations, studies reports on trade and customs matters.	Directs ITC to conduct annual studies on competitiveness in US and within global markets re Key Sectors of US economy for purpose of anticipating problems and in policy formulation of remedies; choice of sectors determined after consultation with Ways & Means and Finance Cttees.	Requires ITC to submit annual report on negative economic effects on the U.S. of U.S. Import restrictions.		
B. <u>Trade Remedy Assistance Office</u>	Established in ITC to provide public with info on remedies/benefits available under US trade laws and applicable procedures.	Office to be separate entity in ITC and functions expanded to provide assistance and advice to interested parties especially to small businesses in preparing and filing petitions and obtaining remedies and benefits available.	Establishes Office of Small Business Trade Remedy Assistance and Council on Economic Competitiveness.		
C. <u>Procedures</u>	Specific provisions regarding treatment of confidential info and paperwork reduction.	Modifications in both areas.	Modifications to rules on confidentiality; silent on paperwork reduction.		