
III. *DOING BUSINESS IN TRINIDAD AND TOBAGO*

Trade Prospects for Canadian Products and Services

Agri and Food Products and Services. The agriculture and agro-industrial sector will be the principal recipients of major multilateral and bilateral financing. The developing and restructuring will require a full range of products, including livestock, equipment and services.

Oil and Gas Equipment and Services. This sector is Trinidad and Tobago's largest foreign-exchange earner and very significant expenditures are planned to improve production and lower costs. Proposed projects include a refinery rehabilitation program, oil and gas exploration and distribution and construction of a liquid gas extraction facility.

Industrial Machinery, Plants and Services. Significant expenditures are planned to enable expansion of export-oriented industries and to support government import replacement policies. Emphasis will be directed towards food and fruit processing facilities.

Advanced Technology, Products and Services. As Trinidad and Tobago's telecommunication, computer and data processing requirements continue to grow, there will be a demand for computers and related software.

Tourism. The tourism sector is expected to make a major contribution in the country's economic turnaround. Infrastructural facilities are being put into place to accommodate cruise ships, international flights to Tobago and increasing hotel requirements.

International Financial Institutions

The Caribbean Development Bank (CDB) is becoming more active in Trinidad and Tobago. Two projects of interest to the Canadian industry are the US\$10-million Caroni (1975) Ltd. project and the US\$4.6-million Tanteak project. The Inter-American Development Bank (IDB) is reviewing applications for projects relating to water utilities (WASA), health